

RECORDATION REQUESTED BY:
PULLMAN BANK AND TRUST CO.
1000 EAST 111TH STREET
CHICAGO, IL 60628

WHEN RECORDED MAIL TO:
Pullman Bank and Trust Co.
1000 E. 111th St.
Chicago, IL 60628

SEND TAX NOTICES TO:
NHS Redevelopment Corporation
747 N. May Street
Chicago, IL 60622

FOR RECORDER'S USE ONLY

192498-16560-68

ACC017312 AWB

This Modification of Mortgage prepared by: Pullman Bank and Trust Company
1000 E. 111th St.
Chicago, IL 60628

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 12, 1997, BETWEEN NHS Redevelopment Corporation (referred to below as "Grantor"), whose address is 747 N. May Street, Chicago, IL 60622; and PULLMAN BANK AND TRUST CO. (referred to below as "Lender"), whose address is 1000 EAST 111TH STREET, CHICAGO, IL 60628.

MORTGAGE. Grantor and Lender have entered into a mortgage dated September 12, 1996 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded on September 27, 1996 in the Cook County Recorder's Office, Document #96-738278.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 32 AND THE WEST 1/2 OF LOT 31 IN VANDEN BERG'S ADDITION, BEING A SUBDIVISION OF THE SOUTH 1/2 OF LOT 57 AND LOT 64 (EXCEPT THE SOUTH 165 FEET) IN THE SCHOOL TRUSTEES SUBDIVISION OF SECTION 16, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 114 W. 110th Place, Chicago, IL 60628. The Real Property tax identification number is 25-16-425-033.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

This note and mortgage will be extended for six months from September 12, 1997 to March 12, 1998. All other terms and conditions will remain the same..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

BOX 333-CTI

UNOFFICIAL COPY

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MODIFICATION OF MORTGAGE (Continued)

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

NHS Redevelopment Corporation

By: Glenn Clait

By: Deborah Dixon

LENDER:

PULLMAN BANK AND TRUST CO.

By: _____
Authorized Officer

CORPORATE ACKNOWLEDGMENT

STATE OF Illinois)
) ss

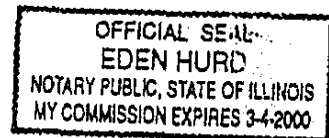
COUNTY OF Cook)

On this 2nd day of September, 19 97, before me, the undersigned Notary Public, personally appeared Glenn Clait, Asst. Sec.; and Deborah Dixon, Asst. Sec. of NHS Redevelopment Corporation, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By Eden Hurd Residing at 11001 S. Michigan

Notary Public in and for the State of Illinois

My commission expires March 4, 2000



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MODIFICATION OF MORTGAGE
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LENDER ACKNOWLEDGMENT

STATE OF _____)

) ss

COUNTY OF _____)

On this _____ day of _____, 19 _____, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____

Notary Public in and for the State of _____

My commission expires _____

Property of Cook County Clerk's Office