

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE MORTGAGE OR DEED OF TRUST WAS FILED.

RELEASE DEED

THE STATE OF ILLINOIS §
COUNTY OF WILL § KNOW ALL PERSONS BY THESE PRESENTS:
§

WHEREAS, pursuant to those certain separate Note Agreements entered into between TE PRODUCTS PIPELINE COMPANY, LIMITED PARTNERSHIP, a Delaware limited partnership (the "TEPPCO"), and certain institutional investors set forth in Schedule A thereto (the "Purchasers"), and dated as of February 28, 1990 (the "Note Agreements"), TEPPCO and THE BANK OF NEW YORK, as Trustee [successor Trustee to NationsBank of Texas, National Association (formally known as NCNB Texas National Bank)] ("Trustee") executed and delivered that certain Trust Agreement dated as of March 7, 1990 (the "Trust Agreement"); and

WHEREAS, pursuant to the Trust Agreement, TEPPCO granted to Trustee a security interest and a lien on certain assets of TEPPCO, for the benefit of the Purchasers and to secure the payment by TEPPCO of all of its indebtedness and obligations to the Purchasers under the

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Mary Ann Stukel 02-25-98
Will County Recorder 09:57
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Note Agreements and certain other agreements, all as more fully described and subject to the terms and conditions contained in the Note Agreements and the Trust Agreement; and

WHEREAS, the Trustee's security interest in certain assets of TEPPCO is evidenced by that certain Mortgage, Security Agreement and Fixture Filing dated February 28, 1990, executed by TEPPCO in favor of the Trustee and recorded in Mortgage Record Instrument Number 90-011510 in the Office of the Recorder of Will County, Illinois (the "Mortgage"); and

WHEREAS, NCB has been succeeded by merger by NationsBank of Texas, National Association ("NationsBank"), and

WHEREAS, The Bank of New York is the successor trustee to NationsBank; and

WHEREAS, the Note Agreements have been paid in full, and the Trustee is willing to release the Mortgage.

NOW, THEREFORE, for and in consideration of the full and final satisfaction of the Note Agreements, the Trustee, hereby releases and discharges TEPPCO from any liability on the Note Agreements, the Notes, the Parity Debt Agreements, and the Trust Agreement and hereby fully releases and discharges the Property from any and all liens and security interests given to secure the payment of the Note Agreements including, but not limited to the Mortgage liens above described.

IT IS EXPRESSLY UNDERSTOOD AND AGREED that the Trustee is executing this Release Deed and all other instruments related thereto solely in its capacity as trustee under the Trust Agreement, and in no other capacity; and the Trustee shall not be liable in any other

capacity nor shall it suffer any corporate liability by reason of its execution of this Release Deed and related instruments as trustee under the Trust Agreement.

THE BANK OF NEW YORK, AS TRUSTEE, successor Trustee to NationsBank of Texas, National Association (formerly known as NCNB Texas National Bank)

By: The Bank of New York Trust Company of Florida, N.A., as agent

By: [Signature]
Julianne Kovatz, Assistant Vice President

THE STATE OF FLORIDA §
§
COUNTY OF DUVALL §

This foregoing instrument was acknowledged before me on this 22 day of January 1998, by Julianne Kovatz, Assistant Vice President of The Bank of New York Trust Company of Florida, N.A., as agent for The Bank of New York, as Trustee, on behalf of the corporation.



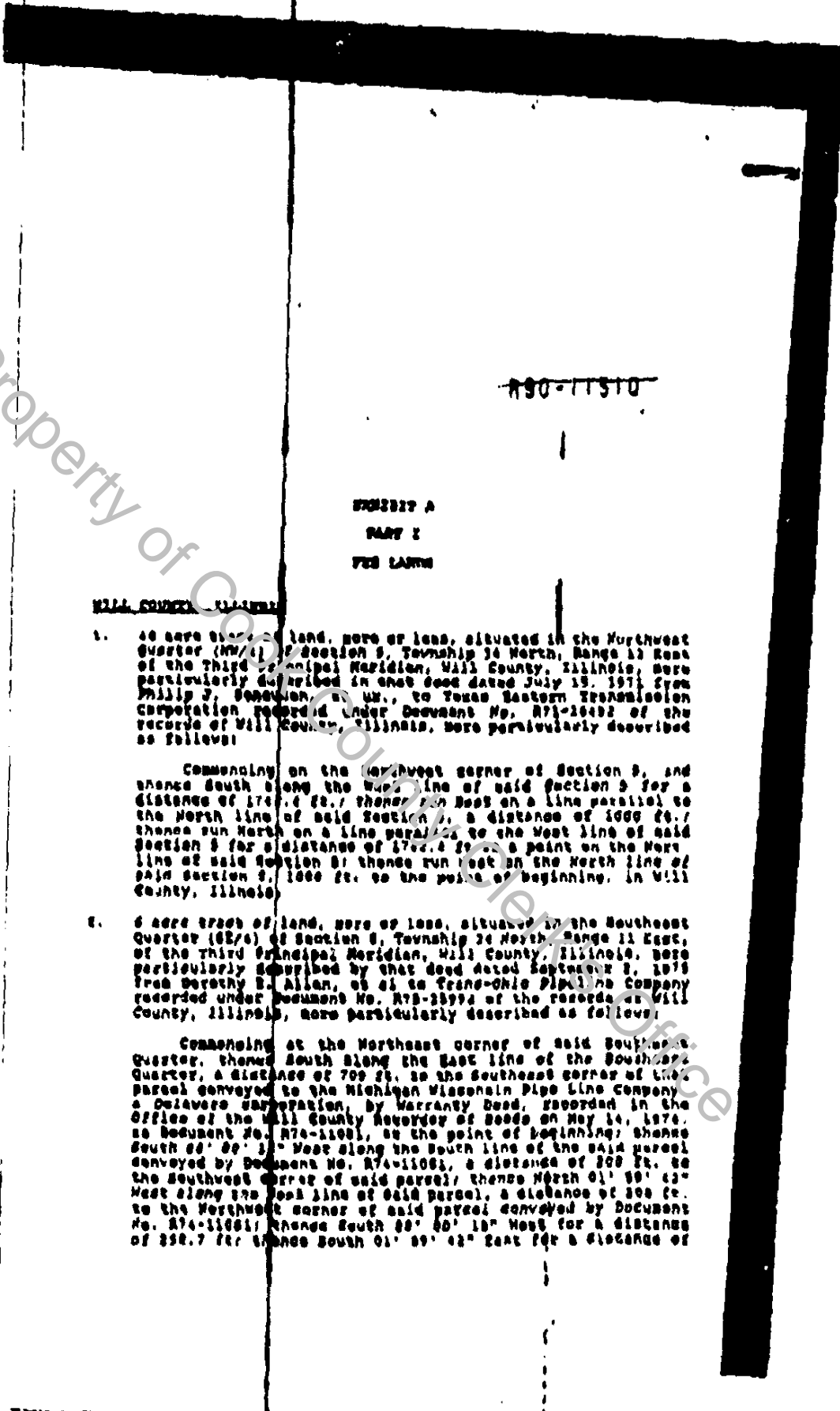
[Signature]
NOTARY PUBLIC IN AND FOR THE STATE OF FLORIDA
STEPHANIE MONTALTO

Printed or Typed Name of Notary

My Commission Expires: 12/01/02

AFTER RECORDING RETURN TO:

Porter & Hedges, L.L.P.
700 Louisiana, 35th Floor
Houston, Texas 77002
Attn: Robin A. Rice, Esquire



Property of

~~890-11510~~

EXHIBIT A
PART I
TWO LOTS

WILL COUNTY, ILLINOIS

1. 40 acre tract of land, more or less, situated in the Northwest Quarter (NW/4) of Section 9, Township 24 North, Range 11 East of the Third Principal Meridian, Will County, Illinois, more particularly described in that deed dated July 13, 1971 from Philip J. Sanderson, et al., to Texas Eastern Transmission Corporation recorded under Document No. 871-10482 of the records of Will County, Illinois, more particularly described as follows:

Commencing on the Northwest corner of Section 9, and thence South along the West line of said Section 9 for a distance of 174.4 ft.; thence East on a line parallel to the North line of said Section 9, a distance of 1000 ft.; thence run North on a line parallel to the West line of said Section 9 for a distance of 174.4 ft. to a point on the West line of said Section 9; thence run East on the North line of said Section 9, 1000 ft. to the point of beginning, in Will County, Illinois.

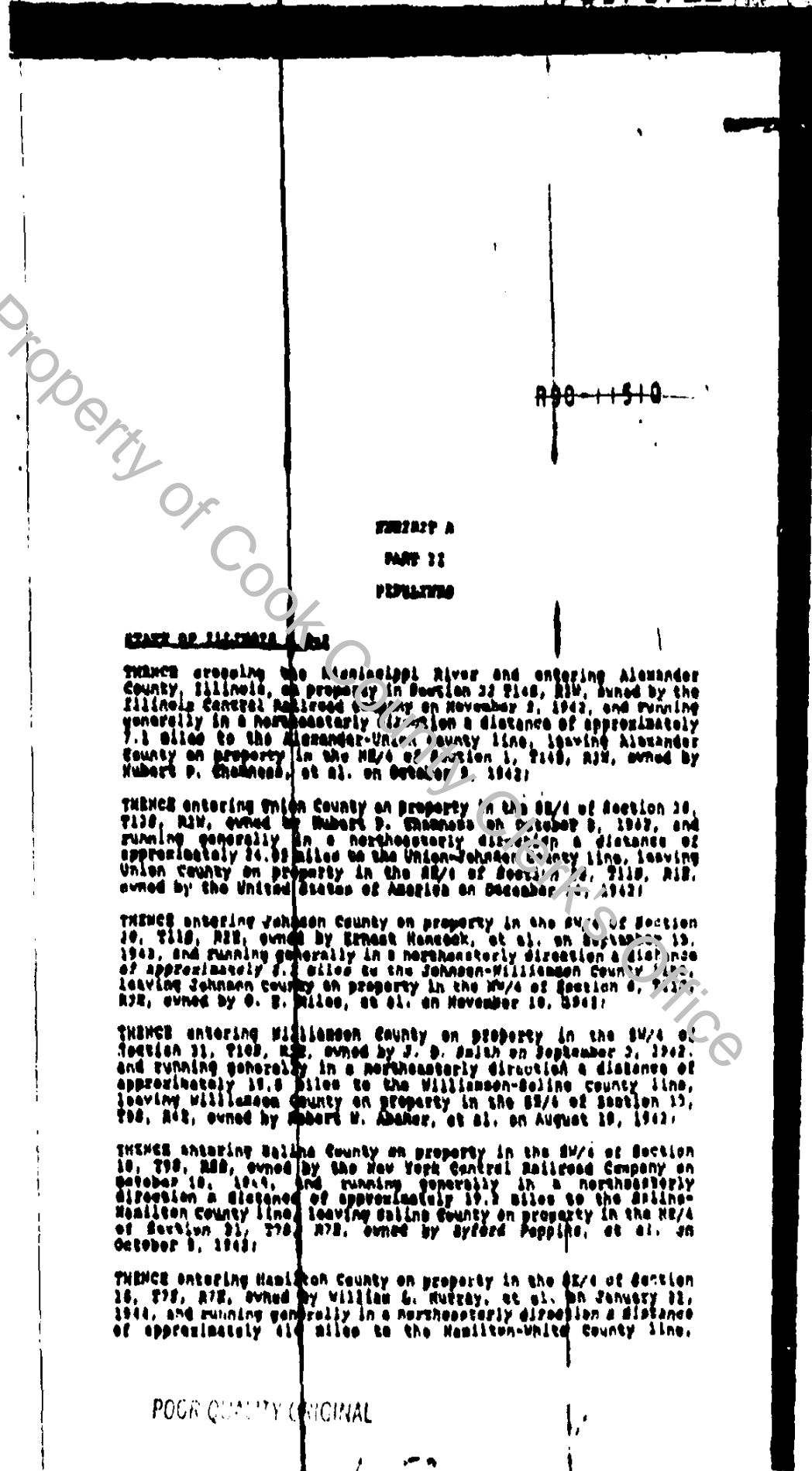
2. 6 acre tract of land, more or less, situated in the Southeast Quarter (SE/4) of Section 9, Township 24 North, Range 11 East, of the Third Principal Meridian, Will County, Illinois, more particularly described by that deed dated September 2, 1978 from Dorothy E. Allen, et al to Trans-Chic Pipeline Company recorded under Document No. 873-13972 of the records of Will County, Illinois, more particularly described as follows:

Commencing at the Northeast corner of said Southeast Quarter, thence South along the East line of the Southeast Quarter, a distance of 709 ft. to the Southeast corner of the parcel conveyed to the Michigan Wisconsin Pipe Line Company a Delaware corporation, by Warranty Deed, recorded in the Office of the Will County Recorder of Deeds on May 14, 1974, as Document No. 874-11081, to the point of beginning; thence South 02° 09' 13" West along the South line of the said parcel conveyed by Document No. 874-11081, a distance of 308 ft. to the Southwest corner of said parcel; thence North 01° 09' 42" West along the West line of said parcel, a distance of 308 ft. to the Northwest corner of said parcel conveyed by Document No. 874-11081; thence South 02° 09' 13" West for a distance of 332.7 ft. thence South 01° 09' 42" East for a distance of

POOR QUALITY ORIGINAL

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Property of Cook County

R90 11510

SHEET A
PAGE 11
RESULTS

STATE OF ILLINOIS

TRANCE crossing the Mississippi River and entering Alexander County, Illinois, on property in Section 22 T108, R1W, owned by the Illinois Central Railroad Company on November 2, 1942, and running generally in a northeasterly direction a distance of approximately 7.1 miles to the Alexander-Union County line, leaving Alexander County on property in the NE/4 of Section 1, T110, R1W, owned by Hubert P. Channess, et al. on October 9, 1942.

TRANCE entering Union County on property in the SE/4 of Section 10, T110, R1W, owned by Hubert P. Channess on October 9, 1942, and running generally in a northeasterly direction a distance of approximately 14.88 miles to the Union-Johnson County line, leaving Union County on property in the NE/4 of Section 20, T110, R1W, owned by the United States of America on December 10, 1942.

TRANCE entering Johnson County on property in the SW/4 of Section 10, T110, R2E, owned by Ernest Hancock, et al. on September 19, 1942, and running generally in a northeasterly direction a distance of approximately 8.2 miles to the Johnson-Williamson County line, leaving Johnson County on property in the NW/4 of Section 6, T110, R2E, owned by O. S. Miles, et al. on November 10, 1942.

TRANCE entering Williamson County on property in the SW/4 of Section 31, T108, R2E, owned by J. D. Smith on September 2, 1942, and running generally in a northeasterly direction a distance of approximately 18.8 miles to the Williamson-Saline County line, leaving Williamson County on property in the SE/4 of Section 15, T08, R1E, owned by Robert W. Absher, et al. on August 19, 1942.

TRANCE entering Saline County on property in the SW/4 of Section 10, T08, R2E, owned by the New York Central Railroad Company on October 10, 1944, and running generally in a northeasterly direction a distance of approximately 19.2 miles to the Saline-Hamilton County line, leaving Saline County on property in the NE/4 of Section 21, T08, R2E, owned by Syford Poppo, et al. on October 9, 1942.

TRANCE entering Hamilton County on property in the SE/4 of Section 10, T08, R2E, owned by William G. Murray, et al. on January 21, 1944, and running generally in a northeasterly direction a distance of approximately 41.0 miles to the Hamilton-White County line.

POOR QUALITY ORIGINAL

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790-11510

Property

432.7 ft. thence North 88° 00' 10" East, a distance of 432.7 ft. to the East line of said Southeast Quarter; thence North 88° 00' 10" East, a distance of 432.7 ft. to the East line of the Southeast Quarter to the point of beginning.

3. A tract of land situated in the Northeast quarter of the Southwest Quarter of Section No. 36, in T33N and in R12E of the Third Principal Meridian, and being more particularly described as follows: Beginning at the Southwest corner of the Northeast Quarter of the Southwest Quarter of said Section 36; thence North 88° 00' 10" East, a distance of 432.7 ft. to the East line of said Northeast Quarter; thence North 88° 00' 10" East, a distance of 432.7 ft. to the East line of the Northeast Quarter of said Section 36; thence West along the East line of said Northeast Quarter of said Section 36, a distance of 100 ft. to the point of beginning; as described in Deed from Arnold M. Bauer, et ux., to Texas Eastern Transmission Corporation, dated March 11, 1971, recorded as Document Number 871-0078, Will County, Illinois. The tax identification number is 88-03-03-100-000-0000.
4. The West half of that part of the North fractional half of Section 5, in T33N, and in R12E of the Third Principal Meridian, lying West of the East 80 Lane, LEASE AND EXCEPT therefrom that part conveyed to Chicago District Pipeline Company by Deed recorded as Document No. 88-0117, and also except that part conveyed to Philip J. Schovier and his wife, by Deed recorded as Document No. 88-4791 in Will County, Illinois. The tax identification number is 88-03-03-100-000-0000 non-Farm.
5. The West 200 ft. of that part of the South one-half of the Northeast Quarter of Section 5, lying southeasterly of the southeasterly right of way of the Chicago, Rock Island and Pacific Railroad Company and South of the southeasterly right of way line of Interstate Route 80, in T33N and R12E of the Third Principal Meridian, in Frankfort Township of Will County, Illinois. As described in Deed from James T. Goodley, et ux., to Texas Eastern Transmission Corporation dated February 8, 1981, recorded as Document Number 881-01139 of the Deed Records of Will County, Illinois. The tax identification number is 19-03-03-100-012-0000.

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Property of [illegible]

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leaving Hamilton County on property in the SE/4 of Section 1, T7S, R7E, owned by James M. Porter, et al. on September 21, 1921;

THENCE entering Hamilton County on property in the NW/4 of Section 8, T7S, R8E, owned by Harry Victor on October 2, 1922, and running generally in a northwesterly direction a distance of approximately 19.6 miles to the Illinois-Indiana State line, the Wabash River, leaving White County, Illinois, on property in the NE/4 of Section 23, and in the SW/4 of Section 16, T4S, R14W, owned by Jacob Edward Daniels, et al., on January 31, 1923.

LINE 2-42

ENTERING the State of Illinois, County of Alexander, at a point in the Mississippi River approximately 14.7 miles above the mouth of the Ohio River, said point being on the boundary line between the County of Scott, State of Missouri and the County of Alexander, State of Illinois;

THENCE proceeding in an easterly direction a distance of approximately 1300 ft. and leaving the Mississippi River at a point on the water's edge, being on the westerly line of Section 9, T15S, R1W, said point being also on the westerly property line of the land of Park River Bend Corporation as described by Right of Way Grant recorded in Book 111, Page 208, of the Deed Records of Alexander County, Illinois, and proceeding in a north-easterly direction across Alexander County, Illinois a distance of approximately 0.7 miles to a point in the north line of the NW/4 of the NE/4 of Section 1, T16S, R1W, said line being also within the land of M. Lynn Gorack and Donna K. Gorack, his wife, as described by Grant of Right of Way recorded in Book 111, Page 227, of the Deed Records of Alexander County, Illinois;

THENCE entering the County of Union, State of Illinois, at a point on the southerly line of the SW/8 of the SE/4 of Section 16, T16S, R1W, said line being within the land of M. Lynn Gorack and Donna K. Gorack, his wife, as described by Grant of Right of Way recorded in Book 11, Page 103, of the Deed Records of Union County, Illinois; and continuing in a northeasterly direction for a distance of approximately 24.17 miles leaving Union County, Illinois at a point on the easterly line of the SE/4 of Section 23, T16S, R1E, being within the lands of the United States of America as described by Patent No. 3710 granted by United States Department of Agriculture, United States Forest Service;

THENCE entering Johnson County, Illinois at a point on the westerly line of the NW/4 of the SW/4 of Section 16, T16S, R1E, said line being also the westerly line of land of Robert W. Graves and Betty S. Graves, his wife, as described by Grant of Right of Way recorded in Book 117, Page 106, of the Deed Records of Johnson

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Property of

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County, Illinois; and continuing in a northeasterly direction across Johnson County, Illinois for a distance of approximately 9.95 miles leaving Johnson County, Illinois at a point in the northerly line of Section 4, T108, R18, said line being also the northerly property line of land owned by William R. Smith and Lillian M. Smith, his wife, as described by Grant of Right of Way recorded in Book 187, Page 276, of the Deed Records of Johnson County, Illinois;

THENCE entering Willamson County, State of Illinois at a point on the southerly line of the NW/4 of the SE/4 of Section 11, T108, R18, said line being also the southerly property line of land of John E. Montgomery and Louise Montgomery, his wife, as described by Grant of Right of Way recorded in Book 188, Page 118, of the Deed Records of Willamson County, Illinois; and continuing in a northeasterly direction across Willamson County, Illinois for a distance of approximately 10.85 miles leaving Willamson County, Illinois at a point on the easterly line of the SE/4 of the SE/4 of Section 13, T98, R22, being within the railroad right-of-way of the Consolidated Rail Corporation as described by pipeline permit dated May 1, 1970;

THENCE entering Saline County, State of Illinois, at a point on the westerly line of the NW/4 of Section 18, T98, R22, said line being within the railroad right of way of the Consolidated Rail Corporation as described by permit dated May 1, 1970; and continuing across Saline County in a northeasterly direction a distance of approximately 10.38 miles, leaving Saline County at a point on the northerly line of Section 21, T78, R78, said line being with the lands of Donald Cotter and Virginia Cotter, his wife, as described by Grant of Right of Way recorded in Book 87, Page 183, of the Deed Records of Saline County, Illinois;

THENCE entering Hamilton County, State of Illinois at a point on the southerly line of the SE/4 of the SE/4 of Section 16, T78, R78, said line being within the land of Donald Cotter and Virginia Cotter, his wife, as described by Grant of Right of Way recorded in Book 104, Page 342, of the Deed Records of Hamilton County, Illinois; and continuing in a northeasterly direction a distance of approximately 4.15 miles, leaving Hamilton County, Illinois, at a point on the easterly line of the NW/4 of the SE/4 of Section 1, T78, R78, said line being also the southerly property line of the land of Ines Switzer and John W. Switzer, her husband, as described by Grant of Right of Way recorded in Book 104, Page 188, of the Deed Records of Hamilton County, Illinois;

THENCE entering White County, State of Illinois, at a point on the westerly line of the NW/4 of Section 6, T78, R22, said line being also the westerly property line of the land of Vahel Porter, a widow, as directed by Grant of Right of Way recorded in Book 164,

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Page 13, of the Deed Records of White County, Illinois; and continuing in a northerly direction a distance of approximately 28.6 miles to a point on the westerly bank of the Wabash River and on the easterly side of the NW/4 of Section 27, T4S, R14W, said line being also the easterly property line of land of Corliss J. Kuhn and Richard J. Kuhn, her husband, as described by Grant of Right of Way recorded in Book 288, Page 610, of the Deed Records of White County, Illinois;

THENCE continuing in a northerly direction a distance of approximately 400 ft. to the centerline of the Wabash River, said centerline being the boundary between White County, Illinois and Posey County, Indiana, as described by Permit Number 18-006 granted by the U.S. Army, Corps of Engineers.

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Property of

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COOK COUNTY, ILLINOIS - 11TH ST

14" pipeline commencing at a point within property leased by General American Transportation Corporation from Clearing Industrial District, Inc., as described by sublease recorded in Volume 8822, Page 1, of the Records of Cook County, Illinois. Thence running generally in a southeasterly direction in Cook County, Illinois, a distance of approximately 5.04 miles to a point within property formerly owned by the Pennsylvania Railroad and leased to Globe Fuel Products, Inc. in Section 36, T30N, R12E, Cook County, Illinois.

COOK COUNTY, ILLINOIS - 11TH ST

14" pipeline commencing at a point within property owned by Commonwealth Edison Company, in Section 3, T30N, R12E, Cook County, Illinois, said point being approximately 110' southeast of the centerline of the right of way of the Wabash Railroad and approximately 600' south of the centerline of 115th Street.

Thence running generally in an easterly direction in Cook County, Illinois, a distance of approximately 7.55 miles to a point within property in Section 39, T37N, R12E, Cook County, Illinois, owned by Martin Oil Company, here fully described by Right of Way Grant recorded under Instrument No. 17 710 210 of the Records of Cook County, Illinois.

COOK COUNTY, ILLINOIS - 11A

A 14" pipeline now existing at a point within property in Section 30, Township 37 North, Range 13 East, owned by Martin Oil Company, here fully described by Right-of-Way Grants to Texas Eastern Transmission Company recorded under Instrument Number 10-931-119 of the Records of Cook County, Illinois.

Thence, running generally in a westerly direction a distance of approximately 1300' to a point within land owned by Texas Eastern Transmission Corporation in Section 30, Township 37 North, Range 13 East, its Blue Island Terminal.

COOK COUNTY, ILLINOIS - 11TH ST

A 14" pipeline commencing at a point within property owned by Texas Eastern Transmission Corporation, its Blue Island Terminal, described by deed filed under Instrument No. 10 930 613 in the Records of Cook County, Illinois. Thence running generally in a southeasterly direction in Cook County, Illinois, a distance of approximately 1700' to a pipe on the east line of a parcel of land described in sublease recorded under Instrument No. 10 101 618, of the Records of Cook County, Illinois.

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Property of Copyright Office

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WILL COUNTY, ILLINOIS - P&S

A 12" pipeline commencing at a point within property owned by Texas Eastern Transmission Corporation and described by Deed recorded under File Document No. 811-8878 of the Records of Will County Illinois. Thence running generally in a northerly direction in Will County, Illinois, a distance of approximately 3.48 miles to a point on the Illinois-Indiana State Line, and on the east line of property owned by the Bank of Holland Trust and Savings Bank and described in Instrument recorded under File Document No. 818-14807 in the Records of Will County, Illinois.

WILL COUNTY, ILLINOIS - P&S

A 14" pipeline commencing at a point within property owned by Texas Eastern Transmission, its Mokena Junction, described by Deed filed under Instrument No. 821-02220 in the Records of Will County, Illinois. Thence running generally in a westerly direction in Will County, Illinois, a distance of approximately 2.36 miles to a point within property owned by Mobil Pipeline Company, as described in easement recorded under Instrument Number 80-34703 of the Records of Will County, Illinois.

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PROPERTY OF COPYRIGHT OFFICE

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Property of

890-11510

STATE OF ILLINOIS - LINE 228

A 14" pipeline entering the State of Illinois and the County of Kaneboc on property in the NE/4 of the NE/4 of Section 9, T31N, R12E, owned by Henry S. Graves on March 10, 1986, thence running in a generally northerly direction a distance of approximately 0.3 miles, leaving Kaneboc County on property in the NE/4 of the NE/4 of Section 9, T31N, R12E, owned by Henry S. Graves on March 10, 1986;

THENCE entering Will County, Illinois on property in the SE/4 of the SE/4 of Section 18, T31N, R12E owned by Peter S. Krahn, et ux, on March 10, 1986, thence running in a generally northwesterly direction a distance of approximately 17.9 miles, leaving Will County on property in the SE/4 of Section 6, T31N, R12E, owned by Otto Stumkel on September 17, 1994;

THENCE entering Cook County, Illinois on property in the S/2 of the SE/4 of Section 21, T31N, R12E owned by Herbert Store, et ux, on September 10, 1986, thence running in a generally northwesterly direction a distance of approximately 0.1 miles, leaving Cook County on property in the N/2 of the SW/4 of Section 21, T31N, R12E owned by Emory C. Pitzer on September 10, 1986;

THENCE reentering Will County, Illinois on property in the NE/4 of the SE/4 of Section 26, T31N, R12E, owned by Herbert D. Pender on September 10, 1986, thence running in a generally northerly direction a distance of approximately 7.3 miles, leaving Will County on property in the NW/4 of the NW/4 of Section 2, T31N, R12E owned by Phillip M. Rupp, et ux., on September 10, 1986;

THENCE reentering Cook County, Illinois on property in the SW/4 of the SW/4 of Section 28, T31N, R12E, owned by the Department of Finance of the State of Illinois on September 10, 1986, thence running in a generally northerly direction a distance of approximately 18.4 miles to the General American Transportation Corporation lease in Section 23, T31N, R12E, Cook County, Illinois, on property owned by Clearing Industrial District, Inc. on September 10, 1986.

COOK COUNTY, ILLINOIS - LINE 216

14" pipeline commencing at a point within property leased by General American Transportation Corporation from Clearing Industrial District, Inc., as described by sublease recorded in Volume 88936, Page 1, of the Records of Cook County, Illinois. Thence running generally in a southwesterly direction in Cook County, Illinois a distance of approximately 1.88 miles to a point within property owned by the Metropolitan Sanitary District of Greater Chicago as described under a Reading "Locations", in Exhibit "A" to Instrument recorded in Volume 88886, Page 8, of the Records of Cook County, Illinois.

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