

SUBORDINATION OF LIEN

WHEREAS MICHAEL J. MORRISSEY AND FLAVIA C. MORRISSEY, by Mortgage ("Prior Mortgage") dated APRIL 21, 1989 and recorded MAY 2, 1989 as Document 89195270 with the Recorder's Office of Cook County, Illinois, did mortgage unto HARRIS TRUST AND SAVINGS BANK, an Illinois Banking Corporation, certain premises in Cook County, Illinois, described as follows:

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LOT 3 IN BLOCK 12 IN SALINGER AND HUBBARD'S KENILWORTH BOULEVARD ADDITION TO OAK PARK SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Index Number: 16-06-116-015-0000

Common Address: 1039 N. WOODBINE, OAK PARK, ILLINOIS 60302

to secure a note for \$100,000.00 with interest payable as therein provided; and

Whereas HARRIS TRUST AND SAVINGS BANK has agreed to make a loan to MICHAEL J. MORRISSEY AND FLAVIA C. MORRISSEY and the said MICHAEL J. MORRISSEY AND FLAVIA C. MORRISSEY have agreed to execute and deliver to HARRIS TRUST AND SAVINGS BANK a note in the principal amount not to exceed SEVENTY ONE THOUSAND AND 00/100 (\$71,000.00) with interest, payable as therein provided, and a Mortgage (the "Superior Mortgage") Recorded as document # _____ mortgaging said premises to HARRIS TRUST AND SAVINGS BANK as security for the payment of said note; and

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WHEREAS HARRIS TRUST AND SAVINGS BANK has requested and HARRIS TRUST AND SAVINGS BANK has agreed, to subordinate the lien of the Prior Mortgage to the Lien of the Superior Mortgage on the terms and conditions set forth herein.

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NOW THEREFORE, in consideration of the premises and of the sum of TEN DOLLARS (\$10.00) in hand paid, the said HARRIS TRUST AND SAVINGS BANK does hereby covenant and agree with the said HARRIS TRUST AND SAVINGS BANK that the lien of the Prior Mortgage shall be and remain at all times subordinate to the lien of the Superior Mortgage securing principal indebtedness not to exceed \$71,000.00, together with interest thereon. Provided, however, that if the principal indebtedness secured by the Superior Mortgage is ever increased above \$71,000.00, this subordination shall be null and void and of no further force and effect with respect to any principal amounts secured by the Superior Mortgage in excess of \$71,000.00.

WITNESS the hand and seal of said Harris Trust and Savings Bank this 23rd day of February, 1998.

HARRIS TRUST AND SAVINGS BANK

By: [Signature]

Its: AUP & uwmj

This instrument Prepared by and should be returned to JOAN GOEWEY, Harris Trust and Savings Bank, 111 West Monroe Street, 23/W, Chicago, Illinois 60603

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STATE OF Illinois)
COUNTY OF Cook)

I, David Sine, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY THAT KATE KLYOP personally known to me to be the ASSISTANT VICE PRESIDENT of the HARRIS TRUST AND SAVINGS BANK, a corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such ASSISTANT VICE PRESIDENT he/she signed and delivered the said instrument as ASSISTANT VICE PRESIDENT of said corporation, and caused the corporate seal to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL, THIS 23rd OF February, 1998.

David Sine
NOTARY PUBLIC

(SEAL)

Commission Expires:



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