

W 7800085 1-24-98

PREPARED BY:
H.A. DAVIS
3030 FINLEY ROAD, SUITE 104
DOWNERS GROVE, IL 60515

AND WHEN RECORDED MAIL TO
PREFERRED MORTGAGE ASSOCIATES, LTD.
3030 FINLEY ROAD, SUITE 104
DOWNERS GROVE, IL 60515

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Corporation Assignment of Real Estate Mortgage

FOR VALUE RECEIVED the undersigned hereby grants, assigns and transfers to
THE NORTHERN TRUST COMPANY, ITS SUCCESSORS AND/OR ASSIGNS
50 SOUTH LA SALLE STREET, CHICAGO, ILLINOIS 60675

all the rights, title and interest of undersigned in and to that certain Real Estate Mortgage date 02/23/98
executed by RICK K. KENDALL AND M. KAY KENDALL, HUSBAND AND WIFE

to PREFERRED MORTGAGE ASSOCIATES, LTD.
a corporation organized under laws of THE STATE OF ILLINOIS
and whose principal place of business is
3030 FINLEY ROAD, SUITE 104
DOWNERS GROVE, ILLINOIS 60515

and recorded in Book/Volume No.

, page(s) _____, as Document No. 98196218

County Recorder, State of ILLINOIS

described hereinafter as follows:

(SEE REVERSE SIDE FOR LEGAL DESCRIPTION)

Commonly known as:

1301 N. DEARBORN #501 CHICAGO IL 60610

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with
interest, and all rights accrued or to accrue under said Real Estate Mortgage.

STATE OF ILLINOIS

COUNTY OF _____

On 02/23/98 before me, the
(Date of Execution)

undersigned, a Notary Public in and for said County and State,

personally appeared HOWARD A. DAVIS

known to me to be the PRESIDENT

and CAROL M. KOCHAN

known to me to be VICE-PRESIDENT

of the corporation herein which executed the within
instrument, that the seal affixed to said instrument is the
corporate seal of said corporation; that said instrument was
signed and sealed on behalf of said corporation pursuant to its
by-laws or a resolution of its Board of Directors and that
he/she acknowledge said instrument to be the free and
deed of said corporation.

PREFERRED MORTGAGE ASSOCIATES, LTD.

Howard A. Davis

BY: HOWARD A. DAVIS

ITS: PRESIDENT

Carol M. Kochan

BY: CAROL M. KOCHAN

ITS: VICE-PRESIDENT

WITNESS:

Gina S. [Signature]

Andrea [Signature]

(THIS AREA FOR OFFICIAL NOTARIAL SEAL)

Notary Public

Lisa Clare White

County DuPage

My Commission Expires

4-16-00



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Property of Cook County Clerk's Office

17-04-218-016, 17-04-218-015, 17-04-218-014, 17-04-218-013, 17-04-218-012, 17-04-218-011, 17-04-218-010, 17-04-218-009, 17-04-218-008, 17-04-218-007, 17-04-218-006, 17-04-218-005, 17-04-218-004, 17-04-218-003, 17-04-218-002, 17-04-218-001

SEE ATTACHED RIDER

RIDER - LEGAL DESCRIPTION

PARCEL 1:

UNIT 501 IN THE WHITNEY CONDOMINIUM AS DELINEATED ON A SURVEY OF A PARCEL OF LAND COMPRISED OF LOTS 5 AND 6 AND THE SOUTH 6.96 FEET OF LOT 7 IN SIMON'S SUBDIVISION OF LOT 6 IN BRONSON'S ADDITION TO CHICAGO; LOTS 1, 2 AND 3 IN THE SUBDIVISION OF LOT 5 TOGETHER WITH SUB LOT 1 OF LOT 4 IN BRONSON'S ADDITION TO CHICAGO; AND LOTS 1 TO 5, BOTH INCLUSIVE, IN ALICE P. HOLBROOK'S SUBDIVISION OF LOT 4 IN THE SUBDIVISION OF LOT 5 IN BRONSON'S ADDITION TO CHICAGO. ALL IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY (THE "PLAT") IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP FOR THE WHITNEY CONDOMINIUM RECORDED IN COOK COUNTY, ILLINOIS ON DECEMBER 31, 1996 AS DOCUMENT NUMBER 06-982956, AND AMENDED BY FIRST AMENDMENT RECORDED OCTOBER 1, 1997 AS DOCUMENT NUMBER 97730677 (AS SO AMENDED, THE "DECLARATION"), TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

THE MORTGAGOR ALSO HEREBY GRANTS TO THE MORTGAGEE, ITS SUCCESSORS AND ASSIGNS, AS RIGHT AND EASEMENTS APPURTENANT TO THE SUBJECT UNIT DESCRIBED HEREIN, THE RIGHTS AND EASEMENTS FOR THE BENEFIT OF SAID UNIT SET FORTH IN THE DECLARATION OF CONDOMINIUM.

THIS MORTGAGE IS SUBJECT TO ALL RIGHTS, EASEMENTS AND COVENANTS, RESTRICTIONS, AND RESERVATIONS CONTAINED IN SAID DECLARATION THE SAME AS THOUGH THE PROVISIONS OF SAID DECLARATION WERE RECITED AND STIPULATED AT LENGTH HEREIN.

PIN: 17-04-218-014, 17-04-218-015, 17-04-218-016, 17-04-218-017, 17-04-218-018 and 17-04-218-019

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