

Investor Loan #371050263
Servicer Loan #390132893

07/0019 27 001 1998 02 13 11:07:59
Cook County Recorder 31.50

AFTER RECORDING PLEASE RETURN TO:
PNC MORTGAGE CORP.
SPECIAL LOAN DEPT. - Kathy Snelder
P.O. BOX 0114
VERNON HILLS, IL 60061



BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon
Note Addendum and Balloon Rider)

**TWO ORIGINAL BALLOON LOAN MODIFICATIONS:
MUST BE EXECUTED BY THE BORROWER;**

**ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE
SECURITY INSTRUMENT IS RECORDED**

This Balloon Loan Modification ("Modification"), entered into as of the 19th day of December, 1997, effective as of the 1st day January, 1998, between Terrence J Cooney and Joan Marie Cooney, ("Borrower") and PNC Mortgage Corp. of America, FKA Sears Mortgage Corporation, ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated December 16, 1992, securing the original principal sum of U.S. \$151,500.00, and recorded as Instrument No. 92981305, of the Official Records of Cook County; and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 704 North Eastwood Avenue, Mount Prospect, IL 60056, the real property described being set forth as follows:

SEE ATTACHED LEGAL DESCRIPTION

To evidence the election by the Borrower of the Conditional Right to Refinance as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of January 01, 1998, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$141,133.86.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 7.875%, beginning January 01, 1998. The Borrower promises to make monthly payments principal and interest of U.S. \$1,077.63, beginning on the 1st day of February, 1998, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on January 01, 2023 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at 75 N. Fairway Drive, Vernon Hills, IL 60061 or at such other place as the Lender may require.



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4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, Escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note.]

1/23/98
Date

Terrence J. Cooney (Seal)
TERRENCE J COONEY --Borrower

1/23/98
Date

Joan Marie Cooney (Seal)
JOAN MARIE COONEY --Borrower

Date

--Borrower (Seal)

Date

--Borrower (Seal)

Date

--Witness

Date

--Witness

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_____ [Space Below This Line for Acknowledgment in Accordance with Laws of Jurisdiction] _____

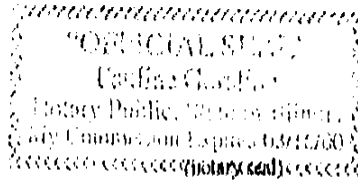
STATE OF ILLINOIS
COUNTY OF Cook

On January 23, '88 before me, Terrence & Joan Goney
_____ personally appeared _____

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Pauline Goney



ATTENTION NOTARY: Although the information requested below is **OPTIONAL**, it could prevent fraudulent attachment of this certificate to another document.

THIS CERTIFICATE MUST BE ATTACHED TO
THE DOCUMENT DESCRIBED AT RIGHT.

Title of Document Type _____
Number of Pages _____ Date of Document _____
Signer(s) Other Than Named Above _____

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5. THE LAND REFERRED TO IN THIS POLICY IS IN THE STATE OF ILLINOIS, COUNTY OF COOK AND IS DESCRIBED AS FOLLOWS:

LOT 21 IN BLOCK 6 IN RANVIEW HIGHLANDS, BEING A SUBDIVISION OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 AND THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 34, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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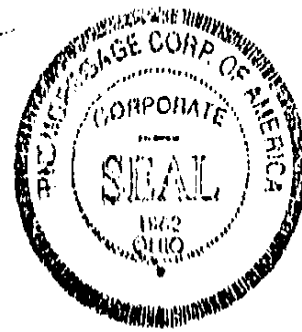
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Lender: PNC Mortgage Corp. of America, FKA Sears Mortgage Corp.

By: [Signature]
Charles R. Hoecker - Vice President

Witness: [Signature]

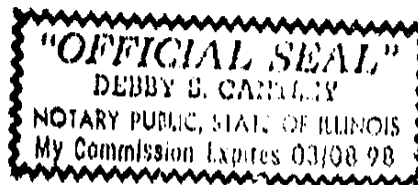


CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS:
COUNTY OF LAKE COUNTY)

On this 11th day of February, in the year one thousand nine hundred and ninety eight before me personally came Charles R. Hoecker to me known, who being by me duly sworn, did depose and say that he resides at PNC Mortgage Corp. FKA Sears Mortgage Corp., 75 N. Fairway Drive, Vernon Hills, Illinois 60061; that he is the Vice President of PNC Mortgage Corp. FKA Sears Mortgage Corp., the corporation described in, and which executed the above instrument; that he knows the seal of said corporation; that the seal affixed by order of the Board of Directors of said corporation and that he signed his name thereto by like order.

My commission expires:



[Signature]
Notary Public

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ILLEGIBLE NOTARY SEAL DECLARATION

GOVERNMENT CODE 27361.7

I certify under penalty of perjury that the notary seal on the document to which this statement is attached reads as follows:

Name of Notary Pauline Darstine

Date Commission Expires March 16, 2000

Notary Identification Number _____
(For Notaries commissioned after 1-1-1992)

Manufacturer/Vendor Identification Number _____
(For Notaries commissioned after 1-1-1992)

Place of Execution of this Declaration PNC Mortgage Corp. 75 N. Fairway Dr.
Orlando, FL 32801

Date 2/27/98

Kathryn Areidure
Signature (Print name if any)

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