AMIC LOAN NO.: 594696

SLOW-BURN REPORT FOR THE 1998-03-13 15:21:03

Topic County Se origin.

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: THAT MATRIX FINANCIAL SERVICES CORPORATION

A CORPORATION EXISTING UNDER THE LAWS OF THE STATE OF FLORIDA THE OWNER AND HOLDER OF A CERTAIN MORTGAGE DEED EXECUTED BY LUIS A. FREGOSO & BEVERLY A. FREGOSO, HIS WIFE TO

MOUNTAIN STATES MORTGAGE CENTERS, INC.

BEARING DATE OF NOVEMBER 2, 1993 RECORDED IN BOOK , PAGE , ON NOVMEBER 18, 1993 COCUMENT 93943436 IN THE OFFICE OF THE COUNTY RECORDER OF COOK COUNTY STATE OF ILLINOIS SECURING A

CERTAIN NOTE IN THE PRINCIPAL SUM OF 85,064.00

DOLLARS, AND CERTAIN PROMISES AND OBLIGATIONS SET FORTH IN SAID MORTGAGE DEED, UPON THE PROPERTY SITUATE IN FAID STATE AND COUNTY DESCRIBED AS FOLLOWS, TO-WIT:

LOT 11 & THE N. 5FT OF LOT 12 IN BLOCK 13 IN WHITE & COLEMAN'S LA VERGNE SUBDIVISION BEING A SUBDIVISION OF BLOCKS 13 TO 28 INCLUSIVE IN CHEVIOT'S 1ST DIVISION IN THE N.W. QUARTER OF SECTION 32, TWP. 39 N. RANGE 13 E. OF THE TRIND PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS.

HEREBY ACKNOWLEDGES FULL PAYMENT AND SATISFACTION OF SAID NOTE AND MORTGAGE DEED, AND SURRENDERS THE SAME AS CANCELLED, AND HEREBY DIRECTS THE COUNTY RECORDER TO CANCEL THE SAME OF RECORD.

PHHAICE

IN WITNESS WHEREOF THE SAID CORPORATION HAS CAUSED THESE PRESENTS TO BE EXECUTED IN ITS NAME. AND ITS CORPORATE SEAL TO BE HEREUNTO AFFIXED, BY TYS PROPER OFFICERS THEREUNTO DULY AUTHORIZED, ON FEBRUARY 16, 1998

THA FARRIS

ASSISTANT SECRETARY

MATRIX FINANCIAL SERVICES CORPORATION

ROBIN M. IVEY

ASST. VICE PRESIDENT

WITNESS

SM196

Property of Cook County Clark's Office

SIGNED, SEALED AND DELIVERED IN THE PRESENCE OF:

STATE OF FLORIDA COUNTY OF DUVAL

3328 LOMBARD AVE BERWYN IL 60402 TAX ID NO. 16321230190000

I HEREBY CERTIFY THAT ON THIS DAY, BEFORE ME, AN OFFICER DULY AUTHORIZED IN THE STATE AND COUNTY AFORESAID TO TAKE ACKNOWLEDGE-MENTS, PERSONALLY APPEARED ROBIN M. IVEY & MARTHA FARRIS WELL KNOWN TO ME TO BE THE ASSISTANT VICE PRESIDENT AND ASSISTANT SECRETARY RESPECTIVELY OF MATRIX FINANCIAL SERVICES CORPORATION A CORPORATION, AND THAT THEY SEVERALLY ACKNOWLEDGED EXECUTING THE SAME IN THE PRESENCE SUBSCRIBING WITNESSE FREELY AND VOLUNTARILY UNDER AUTHORITY DULY WESTED IN THEM BY SAID CORPORATION AND THAT THE SEAL AFFIXED THERETO IS THE TRUE CORPORATE SEAL OF SAID CORPORATION.

WITNESS MY HAND AND OFFICIAL SEAL IN THE COUNTY AND STATE LAST AFORESAID ON THIS DATE OF FEBRUARY 16, 1998

MY COMMISSION # CC 814117

EXPIRES: January 16, 2001 Bonded Thru Notary Public Underwriters

T'S OFFICE

THIS INSTRUMENT WAS PREPARED BY: LATCHYA A LONG ALCHANDER PLEASE RECORD AND RETURN TO ATLANTIC MORTGAGE & INVESTMENT CORPORATION 4348 SOUTHPOINT BLVD., SUITE 101

JACKSONVILLE FL, 32216

SM196

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