

98200248

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6282/0059 03 001 1998-03-13 09:36:08

Cook County Recorder 27.00

Property of Cook County

98013508

7703486 3/43

**SUBORDINATION AGREEMENT**

**THIS INSTRUMENT WITNESSETH, That**  
**FIRST NATIONAL BANK**, being the owner and holder of a certain  
**promissory note executed by KEVIN J. CONLON**  
**AND CLAUDIA G. CONLON**, in the original amount of  
(\$ 33,000.00), which note is dated DECEMBER 14, 1996 and the  
same secured by a certain Mortgage of even date therewith, which Mortgage was recorded in  
the COOK County Recorder's Office on FEBRUARY 8, 1997 as  
Document Number: 97087625, therein covering the real property  
commonly known as 2610 BRASSIE AVENUE, FLOSSMOOR Illinois and  
which premises is legally described as follows, to-wit:

**SEE LEGAL DESCRIPTION ATTACHED**

**PERMANENT INDEX NUMBER:** 31-12-402-001

and for and in consideration of the sum of TEN & 00/100ths DOLLARS (\$10.00) and such  
other good and valuable consideration, to it in hand paid and the receipt of which is hereby  
acknowledged, does hereby covenant, consent and agree that the lien of the aforesaid Mortgage  
shall be and is hereby made subject to and subordinate to a certain promissory note in the  
original amount of NOT MORE THAN \$192,000.00

**BOX 333-CTI**

# UNOFFICIAL COPY

(\$192,000.00) and made payable to ACCUBANC which promissory note is secured by way of a certain mortgage of ~~even date~~ 3/13 ~~therewith~~, which Mortgage was recorded in the Cook County Recorder's Office on 3/13, 1998 as Document Number: 98200247, therein covering the aforesaid premises; and further that the lien of the mortgage to ACCUBANC, shall be priority as if acquired, executed and recorded prior to the Mortgage to FIRST NATIONAL BANK

It is expressly understood and agreed that this instrument is not to be held or construed as a release of the lien of the Mortgage to FIRST NATIONAL BANK which was recorded as Document Number: 97087625, nor shall it act to release any part of the above described premises, but it is solely to subordinate said lien of mortgage to that of ACCUBANC which was recorded as Document Number: 98200247, and only to the extent as set forth herein.

This agreement, and each and every covenant, agreement, and other provision of the same, shall be binding on the parties to this Agreement, their respective heirs, legates, administrators, representatives, successors and/or assigns.

IN WITNESS WHEREOF, FIRST NATIONAL BANK, has caused this Subordination Agreement to be executed by its VICE PRESIDENT and attested to by its UNDERWRITER, on this 17th day of FEBRUARY 17, 1998.

By: *Rich Voboril*  
RICH VOBORIL  
 (Type or Print Name)  
 Its: VICE PRESIDENT  
 (Title)

ATTEST:  
 By: *Stephen R. Clark*  
STEPHEN R. CLARK  
 (Type or Print Name)  
 Its: UNDERWRITER  
 (Title)

STATE OF ILLINOIS )  
COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County and in the State aforesaid, do hereby certify that Richard, personally known to me to be the Vice President of Quintec Bank and Steve Clark, personally known to me to be the Underwrite of Quintec Bank, whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Underwrite, that they signed and delivered the said instrument of writing in their capacity as corporate officers as their free and voluntary act, and as the free and voluntary act of \_\_\_\_\_ for the uses and purposes as set forth.

Given under my hand and seal this the 17 day of Feb, 19 98



Sharon Hooten  
NOTARY PUBLIC

Return This Document After Recording to:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

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LOT 40 IN 1ST ADDITION TO 'BRAE BURN', A SUBDIVISION OF THAT PART OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 12, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING EAST OF THE ILLINOIS CENTRAL RAILROAD RIGHT OF WAY AS LOCATED IN SAID SECTION 12 AND NORTH OF A LINE 1371.55 FEET NORTH OF AND PARALLEL TO THE SOUTH LINE OF THE SAID SOUTH EAST 1/4 OF SAID SECTION 12, TOGETHER WITH LOT 13 AND THAT PART OF LOT 27 OF 'BRAE BURN', A SUBDIVISION IN THE EAST 1/2 OF SAID SOUTH EAST 1/4 OF SAID SECTION 12, LYING NORTH OF A LINE 1365 FEET NORTH OF AND PARALLEL TO THE SOUTH LINE OF SAID SOUTH EAST 1/4 OF SAID SECTION 12 AND WEST OF THE WESTERLY LINE OF LOT 14 OF SAID 'BRAE BURN' PRODUCED SOUTHERLY TO THE SAID LOT 1365 FEET NORTH OF AND PARALLEL TO THE SOUTH LINE OF SAID SOUTH EAST 1/4 OF SAID SECTION 12 AND THE NORTH 450 FEET OF THE SOUTH 1365 FEET OF SAID LOT 27 LYING WEST OF A LINE 1001 FEET WEST OF AND PARALLEL TO THE EAST LINE OF SAID SOUTH EAST 1/4 OF SECTION 12, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office