

BOX 50



FISHER AND FISHER
ATTORNEYS AT LAW, P.C.
120 NORTH LASALLE STREET
SUITE 2520
CHICAGO, ILLINOIS 60602

KENNETH H. FISHER
BARRY M. FISHER
ROBERT W. GREENE
ELIZABETH F. KAPLAN
RENNE F. MELTZER
MICHAEL S. FISHER
ARLENE N. GELMAN

AREA CODE 312
372-4784
FAX # (312) 372-4388

LAFAYETTE FISHER (1911-1986)

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Ali M. El. 1637 E. 85th St., Chicago, IL 60617
Ali M. El. 7104 S. Ingleside Ave., Chicago, IL 60618

REGULAR MAIL

Ali M. El. 1637 E. 85th St., Chicago, IL 60617
Ali M. El. 7104 S. Ingleside Ave., Chicago, IL 60618

RE: 7104 S. Ingleside Ave., Chicago, IL 60618
OUR FILE NO. 34145

DECLARATION OF FORFEITURE

This is an attempt to collect a debt and any information obtained will be used for that purpose.

WHEREAS, by virtue of that certain installment contract dated August 24, 1990, made by and between the ADMINISTRATOR OF VETERANS AFFAIRS, as Seller, and Ali M. El. as Buyer, whereby you contracted to buy the property commonly known as 7104 S. Ingleside Ave., Chicago, IL 60618 (and legally described below); and

WHEREAS, you have not performed the covenants and agreements on your part to be performed and have failed to make payments agreed to be made in accordance with the terms of said contract and are in default for failure to make payments at the time provided in said contract; and

WHEREAS, the undersigned on February 9, 1998, caused to be deposited in the U.S. Post Office located at 120 North LaSalle Street, Chicago Illinois, a Final Notice to Comply with Contract, mailed to you by certified mail, and thereby made demand upon you to comply with said contract to all of its terms and thereby notified you that if you failed to comply with said contract within thirty days from the date of said notice or to pay within said period all of the same then due under said contract, the undersigned would declare all payments made by you on said contract to be forfeited and would retain said payments in satisfaction and liquidation of damages sustained by the undersigned and would re-enter and take possession of the premises; and


7104 S. Ingleside Ave., Chicago, IL 60618

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WHEREAS, you have not performed the covenants and agreements on your part to be kept and performed, and have not made the payments therein agreed to be made are in default under the terms of said contract:

NOW THEREFORE, you are hereby notified that the undersigned hereby elects to and does declare said contract to be forfeited and terminated, and the same is hereby forfeited and terminated, and the undersigned hereby elects to and does declare all payments made on said contract forfeited and the same hereby are retained by the undersigned in full satisfaction and in liquidation of all damages sustained by the undersigned, and the undersigned hereby declares its right to re-enter and take possession of the premises aforesaid and hereby demands possession of said premises from you.

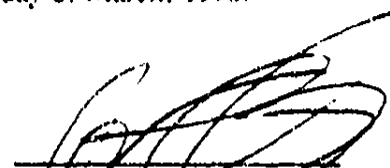
Dated at Chicago, Illinois this 13th day of March, 1998.

By 
FISHER AND FISHER
Attorneys At Law P C
120 North LaSalle Street
Chicago, IL 60602
773-854-8055

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

Renee F. Meltzer, a Notary Public in and for said County, in the State of Illinois, do hereby certify that Barry M. Fisher, personally known to me to be the signatory on whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered said instrument as his free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this 13th day of March, 1998.


Notary Public



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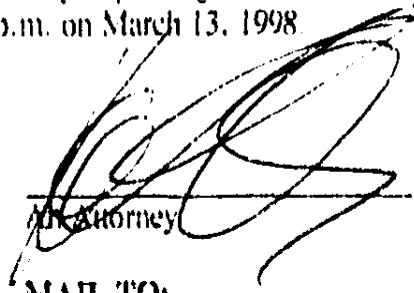
Legal Description:

LOT 2, BLOCK 6 IN CORNELL, A SUBDIVISION IN SECTIONS 26 AND 35, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN NO. 20-26-101-015

PROOF OF SERVICE BY MAIL

I, the undersigned, an attorney, certify that I served this notice by causing to mail a copy to the above named parties at the addresses listed above by depositing the same in the U.S. Mail at 120 North LaSalle Street, Chicago, Illinois at 5:00 p.m. on March 13, 1998



Attorney

PREPARED BY:

FISHER AND FISHER
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120 NORTH LASALLE STREET
25TH FLOOR
CHICAGO, ILLINOIS 60602.

MAIL TO:

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Box 50