

UNOFFICIAL COPY

SUBORDINATION OF LIEN
(Illinois)

98206800

Page 1 of 2

6310/0219 03 001 1998-03-16 15:21:07
Cook County Recorder 43.00

Mail to: Harris Trust & Savings Bank
P. O. box 94034
Palatine, IL 60094-4034
Account # 59961151

98021543/7707462 W

393

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS BANK HINSDALE N.A. is/are the owner of a mortgage/trust deed dated the 20TH day of JUNE 1995, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 95468687 made by HARRIS BANK HINSDALE N.A. AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 19, 1988 AND KNOWN AS TRUST NUMBER L-2116, BORROWER(S) to secure an indebtedness of ***TWENTY FIVE THOUSAND AND 00/100**(\$25,000.00)*** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK, in the State of Illinois, to wit:

LOT 25 IN WOODS OF OAK HILLS UNIT NO. 1, A SUBDIVISION IN SECTIONS 27 AND 34, TOWNSHIP 41 NORTH, RANGE 9 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 8, 1988 AS DOCUMENT 88567780, IN COOK COUNTY, ILLINOIS.

Permanent Index Number(s): 06-27-304-008-0000
Property Address: 335 PEBBLE BEACH LN. BARTLETT, IL 60103

PARTY OF THE SECOND PART: KINGSLAND FINANCIAL CORPORATION, IT'S SUCCESSORS AND/OR ASSIGNS has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 6th day of March, 1998, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 98206800 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****ONE HUNDRED NINETY TWO THOUSAND AND 00/100**(\$192,000.00)**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: FEBRUARY 26, 1998

Shelley Goldberg
SHELLEY GOLDBACH, VICE PRESIDENT

Pamela G. Nickels
PAMELA G. NICKELS, LOAN OFFICER

This instrument was prepared by: Susan Kiehl, Loan Utility, Harris Trust and Savings, PO Box 94034, Palatine, IL 60094-4034
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BOX 333-CTI

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Property of Cook County Clerk's Office

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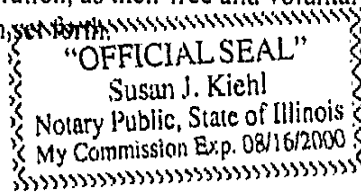
STATE OF ILLINOIS)
) SS.
County of Cook}

98206600 Page 2 of 2

I, Susan J. Kiehl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that SHELLEY GOLDBACH, VICE PRESIDENT personally known to me to be the of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and PAMELA G. NICKELS, LOAN OFFICER, personally known to me to be the of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein, ~~sent forth~~.

GIVEN Under my hand and notarial seal this February 26, 1998.

Susan J. Kiehl



Susan J. Kiehl, Notary

Commission Expires August 16, 2000

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:

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P. O. Box 94034
Palatine, IL 60094-4034

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