

After recording mail to:

PARK NATIONAL BANK AND TRUST  
OF CHICAGO  
2958 N. Milwaukee Avenue  
Chicago, IL 60618  
ATTN: Brian Mickey

COOK COUNTY,  
RECORDER  
JESSE WHITE  
SKOKIE OFFICE

CST 980705

**SUBORDINATION OF LIEN**

WHEREAS, Stuart Miller, an unmarried person, BY EXECUTING A MORTGAGE DATED 3-5-98 IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 98206091, DID CONVEY UNTO **SIERRA WESTERN MORTGAGE COMPANY; Its Successors and/or assigns**, CERTAIN PREMISES IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

Parcel 1: Unit 701 in the Whitney Condominium as delineated on a survey of a parcel of land comprised of lots 5 and 6 and the South 6.96 feet of lot 7 in Simon's Subdivision of Lot 6 in Bronson's Addition to Chicago; Lots 1, 2, and 3 in the Subdivision of Lot 5 together with Sub Lot 1 of Lot 4 in Bronson's Addition to Chicago, and Lots 1 to 5, both inclusive, in Alice P. Holbrook's Subdivision of Lot 4 in the Subdivision of Lot 5 in Bronson's Addition to Chicago, all in the Northeast 1/4 of Section 4, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, which survey ("The Plat") is attached as Exhibit D to the Declaration of Condominium Ownership for the Whitney Condominium recorded in Cook County, Illinois December 31, 1996 as document number 96982956, and amended by First Amendment recorded October 1, 1997 as document number 97730677 (as so amended, the "Declaration"), together with its undivided percentage interest in the common elements; and

Parcel 2: The limited common element(s) comprised of parking space numbered 63 S delineated on the plat and as described in Subparagraph 8(A) of the Declaration.

PROPERTY ADDRESS: 1301 North Dearborn, Unit #701, Chicago, IL 60611

TAX NUMBER: 17-04-218-014; 17-04-218-015; 17-04-218-016; 17-04-218-017  
17-04-218-018 and 17-04-218-019 (affects underlying land)

TO SECURE A PROMISSORY NOTE DATED 3-5-98 BETWEEN STUART MILLER, an unmarried person ("BORROWERS") AND **SIERRA WESTERN MORTGAGE COMPANY; Its Successors and/or Assigns ("LENDER")** IN THE AMOUNT OF TWO HUNDRED SEVENTY EIGHT THOUSAND AND NO/100 DOLLARS, (\$278,000.00) WITH INTEREST PAYABLE AS THEREIN PROVIDED; AND

\*NOW KNOWN AS WASHINGTON MUTUAL BANK, FA

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WHEREAS, STUART MILLER, an unmarried person, BY HIS MORTGAGE DATED NOVEMBER 19, 1997 AND RECORDED ON NOVEMBER 20, 1997 AS DOCUMENT NUMBER 97-873302, DID CONVEY UNTO **PARK NATIONAL BANK AND TRUST OF CHICAGO**, THE SAID PREMISES TO SECURE PAYMENT OF A PROMISSORY NOTE DATED NOVEMBER 19, 1997 IN THE AGGREGATE SUM OF **TWENTY THOUSAND AND NO/100 DOLLARS (\$20,000.00)** WITH INTEREST, PAYABLE AS THEREIN PROVIDED; AND

WHEREAS, THE NOTE DATED NOVEMBER 19, 1997 SECURED BY THE MORTGAGE RECORDED AS DOCUMENT NUMBER 97-873302 IS HELD BY **PARK NATIONAL BANK AND TRUST OF CHICAGO**, AS SOLE OWNER AND NOT AS AGENT FOR COLLECTION, PLEDGE OR IN TRUST FOR ANY PERSON, FIRM, OR CORPORATION, AND;

WHEREAS, THE NOTE DATED 3-5-98 TO **SIERRA WESTERN MORTGAGE COMPANY** Its Successors and/or Assigns, IN THE PRINCIPAL AMOUNT OF TWO HUNDRED SEVENTY EIGHT THOUSAND AND NO/100 (\$278,000), TO BE SECURED BY THE MORTGAGE AND ANY ASSIGNMENTS THEREOF RECORDED AS DOCUMENT NUMBER 98206091.

WHEREAS, **PARK NATIONAL BANK AND TRUST OF CHICAGO** WISHES TO SUBORDINATE THE LIEN OF THE MORTGAGE FIRST RECORDED AS DOCUMENT NUMBER 97-873302, TO THE LIEN OF THE MORTGAGE AND ANY ASSIGNMENTS THEREOF (WITH THE AMOUNT OF THE LIEN NOT TO EXCEED TWO HUNDRED SEVENTY EIGHT THOUSAND AND NO/100 DOLLARS (\$278,000)) TO **SIERRA WESTERN MORTGAGE COMPANY** RECORDED AS DOCUMENT NUMBER 98206091 SECONDLY DESCRIBED,

NOW THEREFORE, IN CONSIDERATION OF THE PREMISES AND OF THE SUM OF TEN (\$10.00) DOLLARS IN HAND PAID, THE SAID **PARK NATIONAL BANK AND TRUST OF CHICAGO** DOES HEREBY COVENANT AND AGREE WITH THE SUBORDINATION OF THE FIRST MORTGAGE RECORDED AS DOCUMENT NUMBER 97-873302, TO THE LIEN OF THE MORTGAGE ANY ANY ASSIGNMENTS THEREOF (MAXIMUM LIEN AMOUNT NOT TO EXCEED \$278,000) TO BE RECORDED AS DOCUMENT NUMBER 98206091 SECONDLY DESCRIBED.

DATED: MARCH 02, 1998

**PARK NATIONAL BANK AND TRUST OF CHICAGO**

By: Brian W. Mickey  
Brian W. Mickey, Vice President

By: Stephen A. Milota  
Stephen A. Milota, Vice President

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STATE OF ILLINOIS;  
COUNTY OF Cook

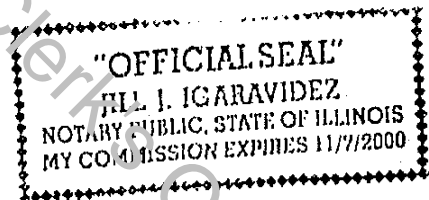
A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DOES HEREBY CERTIFY THAT BRIAN W. MICKEY, VICE PRESIDENT OF PARK NATIONAL BANK AND TRUST OF CHICAGO, AND STEPHEN A. MILOTA, , VICE PRESIDENT OF PARK NATIONAL BANK AND TRUST OF CHICAGO, ARE PERSONALLY KNOWN TO ME TO BE THE SAME PERSONS WHOSE NAMES ARE SUBSCRIBED TO THE FOREGOING INSTRUMENT, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT THEY SIGNED, SEALED AND DELIVERED THE SAID INSTRUMENT AS A FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH

GIVEN UNDER MY HAND NOTARIAL SEAL THIS 2<sup>ND</sup> DAY OF Mar, 19 98.

J. Igaravidez

THIS DOCUMENT WAS PREPARED BY:

J. Igaravidez - PARK NATIONAL BANK AND TRUST OF CHICAGO  
2100 SOUTH ELMHURST ROAD  
MOUNT PROSPECT, IL 60056



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