

**SUBORDINATION OF LIEN  
(Illinois)**

**UNOFFICIAL COPY**

98215456

Mail to: Harris Trust & Savings Bank  
P. O. box 94034  
Palatine, IL 60094-4034  
Account # 1800129467

DEPT-01 RECORDING \$23.50  
T40009 TRAN 1731 03/19/98 11:17:00  
47695 CG \*-98-215456  
COOK COUNTY RECORDER



The above space is for the recorder's use only

W. PIERONI

247078

Primer governing

**PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK, F/K/A HOUSEHOLD BANK FSB** is/are the owner of a mortgage/trust deed recorded the 18TH day of NOVEMBER, 1995, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 95805787 made by GERALD L. PIERONI AND LYNN B. PIERONI, HIS WIFE, BORROWER(S) to secure an indebtedness of \*\*\*\*TWELVE THOUSAND DOLLARS AND 00/100\*\* (\$12,000.00)\*\*\*\* DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK, in the State of Illinois, to wit:

Lot 11 in Block 64 in Hanover Highlands Unit Number 9, a Subdivision in the Northeast 1/4 of Section 30, Township 41 North, Range 10, East of the Third Principal Meridian, according to the plat thereof recorded on May 1, 1969 as Document 20828255, in Cook County, Illinois.

Permanent Index Number(s): 07-30-211-011  
Property Address: 8103 NORTHWAY DR., HANOVER PARK, IL. 60103

**PARTY OF THE SECOND PART: CHARTER MORTGAGE COMPANY, ITS SUCCESSORS AND/OR ASSIGNS** has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. \_\_\_\_\_ reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of \*\*\*\*ONE HUNDRED THIRTEEN THOUSAND SIX HUNDRED DOLLARS AND 00/100THS\*\* (\$113,600.00)\*\*\*\* DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: FEBRUARY 25, 1998

PHILLIP GUTMANN, VICE PRESIDENT,

PAM NICKELS, LOAN OFFICER,

This instrument was prepared by: Michelle Bercasio, Loan Utility, Harris Trust and Savings, PO Box 94034, Palatine, IL 60094-4034

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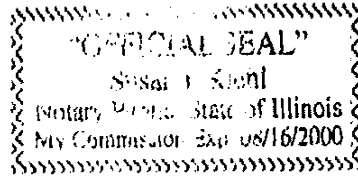
STATE OF ILLINOIS)

SS.

County of Cook}

I, Susan J. Kiehl, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that PHILLIP GUTMANN, VICE PRESIDENT personally known to me to be the of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and PAM NICKELS, LOAN OFFICER, personally known to me to be the of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President and Vice President, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN Under my hand and notarial seal this February 25, 1998.



Susan J. Kiehl, Notary

Commission Expires August 16, 2000

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TO:

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Property of Cook County Clerk's Office