

MSK02931.A  
03/11/98

**MEMORANDUM OF  
LAUNDRY LEASE**

THIS MEMORANDUM OF LAUNDRY LEASE is made as of this 2<sup>nd</sup> day of March, 1998 between GREENWOOD CAPITAL CORPORATION, an Illinois corporation ("Lessor") and MACKIE LAUNDRY SERVICE, MIDWEST LP ("Lessee").

96-997

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RECITALS.

- A. The parties entered into a Laundry Room Lease dated March 2, 1998 (the "Lease") for the lease of the laundry rooms (the "Laundry Rooms") in the property commonly known as 725 Bode Circle, Hoffman Estates, Illinois (the "Property").
- B. The parties wish to record this Memorandum of the Lease.

NOW, THEREFORE, the parties agree as follows:

- 1. Lessor. Lessor has leased the Laundry Rooms in the Property legally described on Exhibit "A" attached hereto for a term commencing on the date hereof and expiring February 28, 2008, subject to termination by Lessor as hereinafter provided. The Lease is of the Laundry Rooms only and no other portion of the Property.
- 2. Lessor has the right to terminate the Lease at any time without cause after July 1, 1999 upon notice to Lessee and payment of the sum required pursuant to paragraph 3(b) of the Lease.
- 3. The recording of an instrument executed and acknowledged by Lessor stating that the Lease has been terminated as provided in paragraph 2 above shall be conclusive as to such termination and shall be sufficient to remove this Memorandum of Lease from the title to the Laundry Rooms and Property.

- 4. The Lease terminates the Laundry Lease dated December 28, 1992 between Lessee and First Realty Co., as Agent for Lessor which would have expired February 14, 2002..

IN WITNESS WHEREOF, the undersigned have executed this Memorandum as of the day and year first above written.

GREENWOOD CAPITAL CORPORATION, an Illinois corporation

By: [Signature]  
Its: President

MACKIE LAUNDRY SERVICE, MIDWEST LP

By: [Signature]  
Its: \_\_\_\_\_

Property of Cook County Clerk's Office



STATE OF ILLINOIS )  
 ) SS.  
COUNTY OF COOK )

I HEREBY CERTIFY that on this 16<sup>th</sup> day of March, 1998, before me personally appeared SUSAN E. GRADSTEIN, PORT EXECUTIVE President of MACKIE LAUNDRY SERVICE, MIDWEST LP, a limited partnership under the laws of the State of Illinois to me known to be the same person who signed the foregoing instrument as his free act and deed as such officer for the use and purpose therein mentioned, and that the said instrument is the act and deed of said limited partnership.

WITNESS my signature and official seal at ROFFMAN ESTATES GARDEN OF ECHO, ILL. in the County of Cook and State of Illinois, the day and year last aforesaid.

(NOTARY SEAL)

[Signature]  
Notary Public

My Commission expires: 10-17-2000

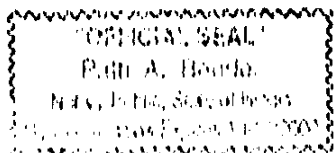


EXHIBIT "A"

Legal Description

LOT 1 IN SECOND VAVRUS ADDITION TO HOFFMAN ESTATES BEING A SUBDIVISION OF THE EAST 20 ACRES OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 16, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.L.N.: 07-16-301-003

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