



SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 9TH day of MARCH, 1998 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank).

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated FEBRUARY 11, 1997 and recorded FEBRUARY 11, 1997 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as Document Number 97097489 made by EUGENE G LENTI AND KANDACE M LENTI, HIS WIFE, NOT AS JOINT TENANTS OR TENANTS IN COMMON BUT AS TENANTS BY THE ENTIRETY ("Borrowers"), to secure an indebtedness of \$ 100,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 4508 W BERTEAU, CHICAGO IL 60641 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#13153061230000); and

WHEREAS, FIRST CHICAGO BANK/NBD MORTGAGE COMPANY, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$134,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 3-10-98 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of ONE HUNDRED THIRTY FOUR THOUSAND AND NO/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 1110204248731

BOX 333-CT1

77069799 ANJA

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THE LAND REFERRED TO IN THIS COMMITMENT IS DESCRIBED AS FOLLOWS:

PARCEL 1:
LOT 61 IN TERRACES OF OLD IRVING PARK, BEING A SUBDIVISION OF A PART OF THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 15, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 27, 1995 AS DOCUMENT NUMBER 95897748 IN COOK COUNTY, ILLINOIS.

PARCEL 2:
EASEMENT FOR INGRESS AND EGRESS OVER OUTLOT "A" FOR THE BENEFIT OF PARCEL 1 AS DISCLOSED BY PLAT OF SAID SUBDIVISION RECORDED AS DOCUMENT 95897748 AND AS CONTAINED IN THE DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS AND EASEMENTS RECORDED AS DOCUMENT 95966765 IN COOK COUNTY, ILLINOIS.

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