

# UNOFFICIAL COPY

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1998-03-20 14:05:09  
Cook County Recorder

**RECORDATION REQUESTED BY:**

American National Bank & Trust  
Company of Chicago  
1901 S. Meyers Road, Suite 440  
Oak Brook Terrace, IL 60181

**WHEN RECORDED MAIL TO:**

American National Bank & Trust  
Company of Chicago  
1901 S. Meyers Road, Suite 440  
Oak Brook Terrace, IL 60181

**SEND TAX NOTICES TO:**

RICHARD C SCARLATA  
1301 SOUTH FEDERAL STREET  
CHICAGO, IL 60605

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: American National Bank & Trust Co., Chgo  
1901 S. Meyers Road, Suite 440  
Oak Brook Terrace, IL 60181 *DCM*



## MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 11, 1998, BETWEEN RICHARD C SCARLATA, MARRIED TO MELANIE C SCARLATA, WHO IS SIGNING FOR THE SOLE PURPOSE OF WAIVING HER HOMESTEAD RIGHTS., (referred to below as "Grantor"), whose address is 1301 SOUTH FEDERAL STREET, CHICAGO, IL 60605; and American National Bank & Trust Co. of Chicago (referred to below as "Lender"), whose address is 33 N. LaSalle Street, Chicago, IL 60690.

**MORTGAGE.** Grantor and Lender have entered into a mortgage dated October 8, 1997 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

**MORTGAGE DATED OCTOBER 8, 1997 AND RECORDED OCTOBER 16, 1997 AS DOCUMENT NO. 97769340.**

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

**LOT 5 IN MCLEAN RESUBDIVISION, BEING A SUBDIVISION OF BLOCK 5 IN DEARBORN PARK UNIT NUMBER 2, SUBDIVISION OF SUNDRY LOTS AND VACATED STREETS AND ALLEYS IN PART OF THE NORTHEAST 1/4 OF SECTION 21, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.**

The Real Property or its address is commonly known as 1301 SOUTH FEDERAL STREET, CHICAGO, IL 60605. The Real Property tax identification number is 17-21-213-006-0000.

**MODIFICATION.** Grantor and Lender hereby modify the Mortgage as follows:

**LINE INCREASE TO \$ 85,000.00 WITH THE SAME TERMS AND MATURITY DATE OF OCTOBER 8, 2002..**

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is

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## MODIFICATION OF MORTGAGE

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expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Richard C. Scarlata  
RICHARD C SCARLATA

X Melanie C. Scarlata  
MELANIE C. SCARLATA, WHO IS SIGNING FOR THE SOLE PURPOSE OF WAIVING HER HOMESTEAD RIGHTS

LENDER:

American National Bank & Trust Co. of Chicago

By: [Signature]  
Authorized Officer

### INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )

) ss

COUNTY OF Cook )

On this day before me, the undersigned Notary Public, personally appeared RICHARD C SCARLATA, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 12th day of March, 19 98.

By Megan Quirk Residing at [Address]

Notary Public in and for the State of Illinois

My commission expires 7/29/01



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## LENDER ACKNOWLEDGMENT

STATE OF ILLINOIS )

) ss

COUNTY OF DUPAGE )

On this 17th day of MARCH, 19 98, before me the undersigned Notary Public, personally appeared PEGGY A. DILLON and known to me to be the VICE PRESIDENT, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Barbara A. Dumas Residing at DUPAGE CO.

Notary Public in and for the State of ILLINOIS

My commission expires 6/28/99

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"OFFICIAL SEAL"  
Barbara A. Dumas  
Notary Public, State of Illinois  
My Commission Expires 6/28/99

Cook County Clerk's Office

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