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1998-03-24 09:56:39

Cook County Recorder: [Signature]

-----Above Space for Recording Information-----

Return to : Neighborhood Lending Services
747 North May Street
Chicago, IL 60622

SUBORDINATION OF LIEN

WHEREAS, Herbert B. House ("Borrower") executed a mortgage or Deed of Trust (hereinafter "Mortgage") to Neighborhood Lending Services, ("Subordinating Lender") dated December 21, 1995 which was recorded in the office of RECORDER OF DEEDS of Cook County, Illinois, on January 2, 1996 as Document Number 96001870 on certain real estate (the "Premises") which has the street address of 6520 South Dorchester, Chicago, IL 60637 legally described as follows:

The North 25 Feet of the East 1/2 of Lot 7 in Block 7 in Wait and Bowen's Subdivision of that part West of Railroad of the West 1/2 of the Northeast 1/4 of Section 23, township 38 North, Range 14 East of the Third principal Meridian, In Cook County, Illinois.

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which Mortgage was made to secure a Note in the sum of Ten Thousand and 00/100 (\$10,000.00) DOLLARS which is payable as therein provided; and

WHEREAS, the said Owner has executed a Mortgage dated March 6, 1998 and recorded in the office of the Recorder of Deeds of Cook County, on MARCH 24, 1998 as Document Number * the said Premises to secure a Note to Neighborhood Lending Services, Inc., with principal and interest payable as therein provided; and

BOX 333-CTI

WHEREAS, the Note secured by the Mortgage first described is held by the Subordinating Lender as the sole owner and not as an agent for collection, and is not pledged or entrusted to the Subordinating Lender on behalf of any person, firm or corporation; and

WHEREAS, said Subordinating Lender wishes to subordinate the lien of its Mortgage first described above, recorded as Document Number 98001870, to Neighborhood Lending Services, Inc.;

NOW, THEREFORE, in consideration of the premises and for good and valuable consideration, the receipt of which is hereby acknowledged, the Subordinating lender does hereby consent and agree with the said Neighborhood Lending Services, Inc. that the Mortgage recorded as Document Number 98001870, secured by the Note owned by Subordinating Lender shall be at all times a subordinate lien upon the premises subject to the lien of the Mortgage of Neighborhood Lending Services, Inc. recorded as Document Number _____

WITNESS the hand and seal of the Subordinating Lender this March 6, 1998.

[Signature]
Executive Director
ATTEST: [Signature]
Associate Director

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, UNDERSIGNED, A Notary Public in and for said county in the State aforesaid, do hereby certify that Bruce A. Gottschall and James K. Wheaton, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that they signed and deliver the said instrument as their free and voluntary act for the uses and purposes herein set forth.

Given under my hand and Notarial seal this March 6, 1998.

[Signature]
Notary Public

My Commission Expires: May 19, 2000

Prepared by: Neighborhood Lending Services, Inc.

