For Filing Officer (Date Time, Number, and Filing Office)

This STATEMENT is presented to a filling difficel for filling pursuant to the Unitoth Commercial Gode. Secured Party(les) and address(es) Debtor(s) (Last Name First) and address(es)

TACO TWINS, INC.

TACO BELL CORP.

155 NORTH FINGSTEN ROAD, #115 DEERFIELD, IL 60015

17901 VON KARMAN

IRVINE. CA 92714

1. This financing statement covers the following types (or items) of property:

All assets of every type and description as more fully described on Schedule A and Annex I attached hereto and made a part hereof. This is a fixture filing to be filed in the real estate records of Cook County.

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ASSIGNEE OF SECURED PARTY

Citicorp North America, Inc., as Investor Agent 2600 Michelson Drive 12th Floor Irvine, CA 92612

0090573001839000

Fried With.

2. X Products of Cohalerat are also covered

Additional sheets presented.

Filled with Office of Secretary of State of Illinois. Ref = Ref = Ref = Ref

Debtor is a transmitting utility as defined in UCC 9-105. P. C. Box 279

Mari Novo, CA 91408-027

By: Signature of (Debtor)

(Secured Party)*

"Signature of Debtor Required in Most Cases: Signature of Secured Party in Cases Covered By UCC 9-402 (2)

SCHEDULE "A TO THE UCC FINANCING STATEMENT

98230811

Debtor hereby grants to Secured Party and its successors and assigns a security interest in all of Debtor's right, title and interest in the following, whether now owned or hereafter acquired and now or hereafter existing and wherever located, in each case to the extent the following are used or useful in the operation of a Site or Sites (collectively, the "Site"), arise out of the operation of a Site or otherwise relate to a Site (the "Collateral". The locations of the Site are more particularly described in the attached Annex I;

- (i) All equipment in all of its forms, including but not limited to all ovens, freezers, refrigerators, cooking equipment and other machinery, computer hardware and software, vehicles, furniture, fixtures, office and record keeping equipment, parts and all other tangible personal property and all leases and licenses with respect thereto;
- (ii) All inventory, goods, merchandise and other personal property held for sale or used by the Debtor in operating any Site. All raw materials and ingredients and materials and supplies of any kind, nature or description;
- (iii) Each and every account, contract right, chattel paper, instrument, deposit account, general intangible (not including any tradename, trademark or servicemark of Taco Bell, PepsiCo, Inc. or any Affiliate of either or any rights of the Debtor under the Farchise Agreements), and other obligation of any kind, whether or not arising out of a sale, lease or other disposition of goods or other property, out of a rendering of services, out of a loan, out of the overpayment of taxes or other habilities or otherwise arising under any contract or agreement, whether or not already earned by performance, and how soever evidenced, together with all of the rights and interest (including all liens and security interests) which Debtor (na) at any time have by law or agreement against any account debtor or other obligor thereunder or against any of the rioperty of such account debtor or other obligor;
- (iv) All goodwill excluding any tradename, trad mark or servicemark of Taco Bell, PepsiCo, Inc. or any Affiliate of either or any rights of the Debtor under the Franchise Agreements;
 - (v) All certificates of title and documents;
- (vi) All other personal property of Debtor of every kind and description which is now or hereafter comes into the possession of Lender, including but not limited to property delivered to any Lender for safekeeping, or for collection or exchange, and all dividends and distributions on and other rights in connection with such property:
 - (vii) All property described on Annex I hereto under the heading "Additional Collateral"; and
- (viii) All books and records, computer programs, tapes, discs, "software" and other like records and information, evidencing or relating to any Collateral or any other like records and information relating to any of the foregoing Collateral;

together with all parts, accessories, repairs, improvements and accessions thereto and replacements and substitutions thereof, all proceeds (including, but not limited to, insurance proceeds), products and issue therefrom now or hereafter at any time made or acquired and all books and records with respect thereto and all equipment containing such books and records.

ANNEX I

Additional Collateral, if any: N/A

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Site Addresses:

831 Rand Road, Arlington Heights, IL (#1423); P₁ N₁: 03-20-200-007
321 North West Highway, Palatine, IL (#2131); P₁ N₂: 03-14-101-009/03-14-101-03-7
1530 Algonquin Road, Arlington Heights, IL (#2189); P₁ N₂: 03-33-100-015
971 West Roselle Road, Schaumburg, IL (#2682); P₁ N₂: 07-27-400-033945 Elmhurst Road, Des Plaines, IL (#2907); P₁ N₂: 08-24-100-015
601 Mencham Road, El Grove Village, IL (#3156); P₁ N₂: 07-25-310-085
1404 Brusse Road, El Grove Village, IL (#3613); P₁ N₂: 08-34-201-019
650 Mall Drive, Schaumburg, IL (#16334), P₂ N₃: 07-13-400-03, L

(PROPERTY DESCRIPTIONS ATTACHED)

EXHIBIT "A"

DESCRIPTION OF PROPERTY

98230811

SITE #2131 -- 321 NORTH WEST HIGHWAY, PALATINE, IL:

LOTS 5, 6 AND 7 IN BLOCK 1 IN JOHNSON AND WEBER'S PALATINE RIDGE, IN THE EAST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 14, TOWNSHIP 42 NORTH RANGE 10, EAST OF THE THRID PRINCIPAL MERIDIAN, IN COOK COUNTY, ICLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 29, 1926, AS DOCUMENT NO. 9257784.

Record Owner: Twins International, L.L.C.

SITE #2189 -- 1530 ALGONQUIN ROAD, ARLINGTON HEIGHTS, IL:

LOT 2 IN THE RESUBDIVISION OF < L 34 IN CHANTECLAIRE SUBDIVISION IN THE SOUTHEAST 1/4 OF SECTION 8, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, IN COOK COUNTY, ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 1, 1983, AS DOCUMENT NUMBER 26759365 (EXCEPT THAT PART DESCRIBED AS FOLLOWS::

BEGINNING AT THE NORTHEAST CORNER OF LOT 35 OF CHANTECLAIRE SUBDIVISION, THENCE NORTHERLY 69 DEGREES 36 MINUTES 00 SECONDS WEST ALONG THE NORTH LINE OF SAID LOT 35. A DISTANCE OF 155.16 FEET THENCE NORTH 0 DEGREES 0 MINUTES 00 SECONDS EAST ALONG THE WEST LINE OF LOT 34 A DISTANCE OF 49.11 FEET THENCE SOUTH 69 DEGREES 36 MINUTES 00 SECONDS EAST AND PARALLEL WITH THE NORTH LINE OF LOT 34 A DISTANCE OF 155.16 FEET THENCE SOUTHERLY 0 DEGREES 00 MINUTES 00 SECONDS A DISTANCE OF 49.11 FRET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS)

Record Owner: Twins International, L.L.C.

EXHIBIT "A"

DESCRIPTION OF PROPERTY

98230911

(CONT.)

SITE #2682 -- 951 WEST ROSELLE ROAD, SCHAUMBURG, IL:

PARCEL 1:

LOT 2 IN KINGSPORT PLAZA, A SUPPLIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 27, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF SCHAUMBURG, COOK COUNTY, ILLINOIS.

PARCEL II:

EASEMENT FOR INGRESS AND EGRESS AS CONCLINED IN GRANT OF RECIPROCAL EASEMENTS DATED APRIL 15, 1985 AND RECORDED APRIL 19, 1985 AS DOCUMENT 27,517,912 AND MADE BY AND BETWEEN LABALLE NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 17, 1915 AND KNOWN AS TRUST NUMBER 49574 AND TACO BELL, A CORPORATION OF CALIFORNIA.

COMMON ADDRESS: 951 S. ROSELLE ROAD, SCHAUMBURG, ILLTHOIS

PERMANENT INDEX NUMBER: 07-27-400-032

C/O/7/3 O/7/CO Record Owner: Twins International, L.L.C.

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Property of Cook County Clerk's Office

EXHIBIT "A"

DESCRIPTION OF PROPERTY

(CONT.)

98230811

THAT PART OF THE WEST 1/2 OF THE HORTHWEST 1/4 (EXCEPT THE SOUTH 34 ACRES THEREOF) OF SECURON 24, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF THE NORTHWEST 1/4 OF SAID SECTION 24; THENCE SOUTHWARD ALONG THE WEST LINE OF THE NORTHWEST 1/4 OF SAID SECTION 24, SOUTH OI LEGREES 23 MINUTED 48 SECONDS EAST, A DISTANCE OF 994.43 PEET TO THE POINT OF BEGINNING, THENCE CONTINUING SOUTHWARD ALONG THE WEST-LINE SOUTH OI DEGREES 28 MINUTES 48 SECONDS FACT, A DISTANCE OF 140.0 FEET; THENCE 09 DEGREES 30 MINUTES OF SECONDS EAST, A DISTANCE OF 214.73 FEET; THENCE NORTH OF DEGREES 25 MINUTES OF SECONDS WEST, A DISTANCE OF 140.0 FEET; THENCE SOUTH 89 DEGREES 30 MINUTES OF SECONDS WEST, A DISTANCE OF 234.88 FEET TO THAT POINT OF BEGINNING, ALL IN COCK COUNTY, ILLINOIS (EXCEPT 19AT PART OF THE PREMISES IN QUESTION FALLING IN ELMHURST ROAD) IN COOK COUNTY, ILLINOIS.

SITE #2907 -- 945 ELMHURST ROAD, DES PLAUNES, IL:

S. Dir Clark's Office Record Owner: Twins International, L.L.C.

EXHIBIT "A"

DESCRIPTION OF PROPERTY

98230811

(CONT.)

SITE #16334 -- 650 MALL DRIVE, SCHAUMBURG, IL:

ALL THAT PART OF THE SOUTH 1/2 OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE SOUTH LINE OF WOODFIELD ROAD AS DEDICATED PER DOCUMENT NUMBER 20,944,554 WITH THE WEST LINE OF THE EAST 37 LINKS (24.42 FEET) OF THE SOUTHWEST 1/4 OF SAID SECTION; THENCE SOUTH 0 DEGREES 29 MINUTES 34 SECONDS WEST ALONG SAID WEST LINE, 874.164 FEET TO THE POINT OF BEGINNING OF THE HEREIN DESCRIBED [AFCEL OF LAND; THENCE NORTH 89 DEGREES 55 MINUTES 06 SECONDS EAST ALONG A LINE OF AWN PERPENDICULARLY TO THE WEST LINE OF MALL DRIVE, AS DEDICATED PER DOCUMENT MINSER 21,076,004, A DISTANCE OF 4Q1.406 FEET TO THE POINT OF INTERSECTION WITH SAID WEST LINE OF MALL DRIVE; THENCE SOUTH O DEGREES 04 MINUTES 54 SECONDS EAST ALONG SAID WEST LINE OF MALL DRIVE, 118.334 FEET TO A POINT 644.173 FEET (AS MEASURED ALIN) SAID WEST LINE) NORTH OF THE NORTHEASTERLY LINE OF HIGGINS ROAD, AS MONUMENTED AND OCCUPIED IN THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SAID SECTION; THENCE SOUTH 19 DEGREES 55 MINUTES OF SECONDS WEST, 402.592 FEET TO THE WEST LINE OF THE AFORESALD EAST 37 LINKS OF THE SOUTHWEST 1/4 OF SAID SECTION; THENCE NORTH 0 DEGREES 29 MINUTES 34 SECONDS EAST NAT.

OFFICE ALONG SAID WEST LINE, 118.34 FEET TO THE HEREINABOVE DISIGNATED POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

Record Owner: Twins International, L.L.C.

EXHIBIT "A"

831 Rand Road Arlington Heights, IL SITE #1423 98230811

Record Owner: ESSER FAMILY LIMITED PARTNERSHIP

Legal Description:

THE WEST 90.00 FEET OF THE EAST 521.20 FEET, EXCEPT THE NORTH 158.00 FEET THEREO', AS MEASURED ON THE NORTH AND WEST LINES THEREOF OF THAT PART OF THE WEST 1. OF THE NORTHEAST 1/4 LYING NORTHEASTERLY OF THE NORTHEASTERLY LINE OF RAND 20.00 OF SECTION 20, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

601 MEACHAM ROAD EL GROVE VILLAGE, IL STORE #3156

98230811

LOT 2 IN STRAWBERRY HILL PLAZA RESUBDIVISION OF LOT 18 IN ROUNDTREE COMMONS, A SUBDIVISION IN SECTION 25, TOWNSHIP AL NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN. IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 601 MEACHAM ROAD, ELX GROVE VILLAGE, ILLINOIS

PERMANENT INDEX WINSER: 07-25-310-083

Record Owner: LASALLE NATIONAL BANK

Property of Cook County Clerk's Office

EXHIBIT "A"

SITE #3613

98230811

Legal Description:

PARCEL 1:

LOT 2 IN TAXO SELL RESUBDIVISION, BEING A RESUBDIVISION OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL II:

EASEMENT FOR THE BENEfit OF PARCEL I FOR INGRESS AND EGRESS AS CREATED BY EASEMENT AND LICENSE AGREEMENT DATED APRIL 30, 1987 AND RECORDED MAY 8, 1987 AS DOCUMENT 87,250,925 AND AMENDED BY FIRST AMENDMENT RECORDED NOVEMBER 15, 1988 AS DOCUMENT 88,526,155 MADE BY BOULTVARD BANK NATIONAL ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED OCTOBER 10, 1986 AND KNOWN AS TRUST NUMBER 8365 AND BETWEEN MCDONALD'S CORPORATION OVER THE FOLLOWING DESCRIBED PROPERTY:

THE EAST 193.53 FEET (AS MEASURED ALON: THE EAST LINE) OF LOT 285 IN CENTEX INDUSTRIAL PARK UNIT 165, BEING A SUBDIVICION OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RAIGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 1404 BUSSE ROAD, ELK GROVE VILLIGIT, ILLINOIS

PERMANENT INDEX NUMBER: 08-34-201-019

Record Owner: CENTERPOINTE PROPERTIES CORPORATION, A MARYLAND CORPORATION