

UNOFFICIAL COPY

RECORDATION REQUESTED BY:

Grand National Bank
19201 LaGrange Road
Mokena, IL 60448

WHEN RECORDED MAIL TO:

Grand National Bank
Attn: Central Credit Services
P.O. Box 120
Freeport, IL 61032-9976



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Grand National Bank
19201 Lagrange Road
Mokena IL 60448

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED FEBRUARY 21, 1998, BETWEEN HARRIS BANK-FRANKFORT FORMERLY FRANKFORT STATE BANK, as trustee under dated March 1, 1984 and known as Trust #215 (referred to below as "Grantor"), whose address is 28 WEST NEBRASKA, FRANKFORT, IL 60423; and Grand National Bank (referred to below as "Lender"), whose address is 19201 LaGrange Road, Mokena, IL 60448.

MORTGAGE. Grantor and Lender have entered into a mortgage dated December 21, 1993 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded December 27, 1993 as document #03064503 and an Assignment of Rents of same date recorded December 27, 1993 as document #03064502

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

PARCEL 1:

THAT PART OF LOT 4 IN ORLAND CENTER SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 16, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF LOT 4 AND RUNNING THENCE NORTH 89 DEGREES 55 MINUTES 30 SECONDS EAST, ALONG THE SOUTH LINE OF SAID LOT 4, 89.68 FEET TO A POINT; THENCE NORTH 0 DEGREES 04 MINUTES 30 SECONDS WEST, 103.34 FEET TO THE POINT OF BEGINNING OF THE PARCEL BEING HEREIN DESCRIBED; THENCE NORTH 0 DEGREES 04 MINUTES 30 SECONDS WEST, 65 FEET; THENCE NORTH 89 DEGREES 55 MINUTES 30 SECONDS EAST, 65 FEET; THENCE SOUTH 0 DEGREES 04 MINUTES 30 SECONDS EAST, 40.17 FEET; THENCE SOUTH 44 DEGREES 55 MINUTES 30 SECONDS WEST, 35.11 FEET; THENCE SOUTH 89 DEGREES 55 MINUTES 30 SECONDS WEST, 40.17 FEET; TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AFORESAID AS SET FORTH IN DECLARATION OF EASEMENTS RECORDED JUNE 7, 1979 AS DOCUMENT NUMBER 24993130, OVER AND UPON THE COMMON AREA DESIGNATED IN THE AFORESAID DECLARATION OF EASEMENTS FOR INGRESS AND EGRESS, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1700 RAVINIA DRIVE, ORLAND PARK, IL 60462. The Real Property tax identification number is 27-18-207-020-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

S-4
P-3
M-2
M-3
8/11

3100312 0050

The original fixed rate on the Note of 8.0% is being reduced to 7.75%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

HARRIS BANK-FRANKFORT FORMERLY FRANKFORT STATE BANK, as trustee u/t/a dated March 1, 1984 and known as Trust #215

By: *Cora Taylor, Sr*
AUTHORIZED SIGNER, LAND TRUST OFFICER

attest:
By: *Scott Blawie, Sr*
AUTHORIZED SIGNER, LAND TRUST OFFICER
BRUCE HARRIS

LENDER:

Grand National Bank

By: 
Authorized Officer

Cook County Clerk's Office

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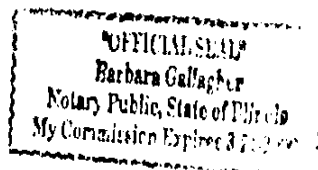
02-21-1998
Loan No 0050

MODIFICATION OF MORTGAGE (Continued)

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CORPORATE ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF Will) ss

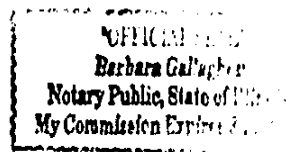


On this 28th day of February, 19 98, before me, the undersigned Notary Public, personally appeared **AUTHORIZED SIGNER and AUTHORIZED SIGNER, LAND TRUST OFFICER and LAND TRUST OFFICER of HARRIS BANK-FRANKFORT FORMERLY FRANKFORT STATE BANK, as trustee u/va dated March 1, 1984 and known as Trust #215, and known to me to be authorized agents of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.**

By Barbara Gallagher Residing at Frankfort, IL 60423
Notary Public in and for the State of Illinois
My commission expires 3-21-00

LENDER ACKNOWLEDGMENT

STATE OF Illinois
COUNTY OF Cook) ss



On this 28th day of February, 19 98, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Barbara Gallagher Residing at Frankfort
Notary Public in and for the State of Illinois
My commission expires 3-21-00