

UNOFFICIAL COPY 98232008

6499/0063 45 001 Page 1 of 3
1998-03-25 11:15:52
Cook County Recorder 47.03

SUBORDINATION OF LIEN

WHEREAS, Timothy Rogers, Joanne Saravis, Calvin A. Saravis, and Judith Saravis, joint tenants, by a mortgage dated March 13, 1997 and recorded in the Cook County Recorder's Office on April 7, 1997 as document #97239603, did convey unto Harris Bank Winnetka certain premises in Cook County, Illinois, commonly known as follows:

919 Madison St., Evanston, IL 60202

P.T.N.: 11-19-305-015

to secure a promissory note for SEVENTEEN THOUSAND DOLLARS (\$17,000.00) with interest payable as therein provided; and

WHEREAS, the said, Timothy Rogers, Joanne Saravis, Calvin A. Saravis, and Judith Saravis, by a mortgage recorded in said Recorder's Office on 3/25/98 as Document # 98232006, did convey unto Prism Mortgage the said premises to secure a promissory note for ONE HUNDRED FIFTY THOUSAND AND NO/100----- DOLLARS (\$150,000.00) with interest payable as therein provided; and

WHEREAS, the note secured by the mortgage first described above held by Harris Bank Winnetka and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage held by Prism Mortgage and its successors and/or assigns, recorded as document number # 98232006 secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid, Timothy Rogers, Joanne Saravis, Calvin A. Saravis, and Judith Saravis, does covenant and agree with Harris Bank Winnetka that the note and mortgage held by Harris Bank Winnetka, first described shall be and remain at all times, while any amounts remain outstanding on the note to Harris Bank Winnetka, subordinate to and subject to the lien of Prism Mortgage and its successors and/or assigns, secondly described for all advances made of to be made on the note secured by said last named

Witness the hand and seal this 12th day of March, 1998:

HARRIS BANK WINNETKA

Kathleen T. Mauer
Kathleen T. Mauer
Vice President

M. G. T. G.
THIS DOCUMENT PREPARED BY:
Brian G. Marshall
Harris Bank Winnetka
520 Green Bay Road

BOX 333-CTI

11-19-305-015

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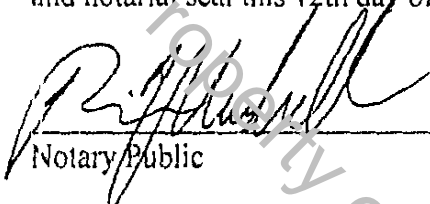
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Property of Cook County Clerk's Office

State of Illinois

County of Cook

I, the undersigned, a notary public in and for said county, in the state aforesaid, do hereby certify, that Kathleen T. Mauer who is personally known to me to the same person (s) whose name are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth. Given under my hand and notarial seal this 12th day of March, 1998.



Notary Public

~~~~~  
"OFFICIAL SEAL"  
Brian Marshall  
Notary Public, State of Illinois  
My Commission Exp. 04/29/2001  
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PROPERTY DESCRIPTION

Commitment Number: IL974266

The land referred to in this Commitment is described as follows:

LOT 5 (EXCEPT THE EAST 16 1/2 FEET THEREOF) IN BLOCK 3 IN GROVE ADDITION TO EVANSTON, IN SECTION 19, TOWNSHIP 41 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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