

LOAN NO 11-506872-1

8531 0131 001 144 1 1
1998-03-26 12:46:04
Cook County Clerk

This instrument was prepared by:

Gerald Haase
CENTRAL FEDERAL SAVINGS AND LOAN
ASSOCIATION OF CHICAGO
1601 W. BELMONT AVE.
CHICAGO, IL. 60657

ADDITIONAL ADVANCE AND LOAN MODIFICATION AGREEMENT

WHEREAS, ***CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO*** (hereinafter referred to as "Mortgagee"),
loaned to ***BERNARD L. RIVKIN, A SINGLE PERSON NEVER MARRIED*** (hereinafter referred to as "Mortgagor"), the principal
sum of ***TWO HUNDRED FIFTY-SEVEN THOUSAND TWO HUNDRED AND NO/100*** DOLLARS - - - (***\$257,200.00**),
as evidenced by a Note and Mortgage dated AUGUST 15, 1989, which Mortgage is duly recorded in the Recorder's Office of
Cook County, Illinois, as Document No. 853101310014411, conveying to CENTRAL FEDERAL SAVINGS AND LOAN
ASSOCIATION OF CHICAGO certain real estate in Cook County, Illinois, legally described as follows, to-wit:

LOT 53 IN BLOCK 4 IN CHARLES J. FORD'S SUBDIVISION OF BLOCKS 3, 4, 5, 14, AND 15 AND LOTS 1, 2 AND 3 OF
BLOCK 16 OF THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14 (EXCEPT THE SOUTHWEST
QUARTER OF THE NORTHEAST QUARTER AND THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER AND
THE EAST HALF OF THE SOUTHEAST QUARTER), EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,
ILLINOIS ****

COMMONLY KNOWN AS: 3923-27 N. LINCOLN AVE., CHICAGO, IL. 60671

P/R/E/I #14-19-203-001-0000

WHEREAS, the parties have agreed upon and to an Additional Advance and modification of the terms of said loan; and

WHEREAS, the existing Note requires payment of interest at Central Federal's prime interest rate plus a margin of ***ONE***
percent (***1.00%***) per annum, and the undersigned Mortgagor does hereby request the Mortgagee to eliminate the interest
margin and extend the term of the Note for an additional term of ***FOUR*** (***4***) years, and Mortgagor is
willing to make interest payments based upon Central Federal's prime interest rate in effect from time to time without any margin,
which prime rate is currently at ***EIGHT AND ONE-HALF*** percent (***8.50%***) per annum and may
increase or decrease over the remaining term of the Note; and

WHEREAS, Mortgagee is willing to eliminate the interest rate margin on the Note and charge interest based upon Central Federal's
prime interest rate without any margin beginning on MARCH 1, 1998 and extend the term of the Note for an additional
term of ***FOUR*** (***4***) years;

THEREFORE, for and in consideration of the premises and other good and valuable considerations, the undersigned Mortgagor and
Mortgagee mutually agree to: (a) monthly interest payments based upon Central Federal's prime interest rate in effect from time to
time without any margin, which prime rate is currently ***EIGHT AND ONE-HALF*** percent (***8.50%***) per annum,
beginning on MARCH 1, 1998 through the Note maturity; (b) annual interest rate changes if any to be effective and
calculated as described in the Note and Adjustable Rate Rider attached thereto as modified herein; (c) monthly payments for
principal and interest in installments of ***\$2,315.85*** beginning on APRIL 1, 1998 and adjusted annually as
described in the Note and Adjustable Rate Rider; (d) an initial monthly escrow payment of ***\$1,049.15***; and (e) extend
the Note maturity date to AUGUST 1, 2001.

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