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1998-03-26 12:46:04

LOAN NO 11-506872-1

This instrument was prepared by

Gerald Haas CENTRAL FE Association

1601 W. BELMONT AVE. CHICAGO, IL. 60657

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<u>c</u>		
DERAL SAVINOS AND LOAN		
N OF CHICAGO		

<u> IDDITIONAL ADVANCE AND LOAN MODIFICATION AGREEMENT</u>

	CENTRAL FLOCRAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO (hereinafter referred to as "Mortgagee"),
loaned to	***BERNARD L. RIVED. A SINGLE PERSON NEVER MARRIED**** (hereinafter referred to as "Mortgagor"), the principal
sum of	***Two HUNDRED FIFTY-SUFE, THOUSAND TWO HUNDRED AND No/100*** DOLLARS (***\$257,200,00***),
Cook County,	of a Note and Mortgage dated 4001 ST 15, 1989, which Mortgage is duly recorded in the Recorder's Office of Allinois, as Document No. 4008 82 313 60300000000000000000000000000000000

LOT 53 IN BLOCK 4 IN CHARLES J. FORD'S SUBDIVISION OF BLOCKS 3, 4, 5, 14, AND 13 AND LOTS 1, 2 AND 3 OF BLOCK 16 OF THE SUBDIVISION OF SECTION 19, TOWNSHIP 40 NORTH, RANGE 14 (EXCEPT THE SOUTHWEST QUARTER OF THE NORTHEAST QUARTER AND THE SOUTJEAST QUARTER OF THE NORTHWEST QUARTER AND THE EAST HALF OF THE SOUTHEAST QUARTER). EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS ****

COMMONLY KNOWN AS. 3923-27 N. LINCOLN AVE., CHICAGO, IL. 6067 P/R/E/1#14-19-203-001-0000

WHEREAS, the parties have agreed upon and to an Additional Advance and modification of the terms of said loan; and

WHEREAS, the existing Note requires payment of interest at Central Federal's prime interest rate play a margin of ***ONL*** percent (***1 00%***) per annum, and the undersigned Mortgagor does hereby request the Mor suggest to eliminate the interest margin and extend the term of the Note for an additional term of ****Four**** (***4***) years, and Mortgagor is willing to make interest payments based upon Central Federal's prime interest rate in effect from time to any without any margin, which prime rate is currently at **** Eight AND ONE-HALF**** percent (****8.50%*****) [c: annum and may increase or decrease over the remaining term of the Note; and

WHEREAS, Mortgagee is willing to eliminate the interest rate margin on the Note and charge interest based upon Central Federal's prime interest rate without any margin beginning on MARCH 1, 1998 and extend the term of the Note for an additional term of _****FOUR**** (****4****) years,

THEREFORE, for and in consideration of the premises and other good and valuable considerations, the undersigned Mortgagor and Mortgagee mutually agree to: (a) monthly interest payments based upon Central Federal's prime interest rate in effect from time to time without any margin, which prime rate is currently ****Eight AND QNE-HALF**** percent (***8.50%***) per annum. beginning on MARCH 1, 1998 through the Note maturity; (b) annual interest rate changes if any to be effective and calculated as discribed in the Note and Adjustable Rate Rider attached thereto as modified herein; (c) monthly payments for A principal and interest in installments of ****\$2,335,85**** beginning on APRIL1, 1998 and adjusted annually as described in the Note and Adjustable Rate Rider; (d) an initial monthly escrow payment of ***\$1,039.15*** ; and (e) extend the Note maturity date to Aug. 81 1, 200 1

FURTHERMORE, for consideration and value received, Morrgagor promises to pay to the order of

CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

the sum of ****TWENTY-Fiv1 Thousand And No/100**** DOLLARS (***\$25,000.00***)
which amount shall be added to the present unpaid balance of the indebtedness upon Central's mor gage loan number 11-506872-1 lt is hereby agreed that the above stated amount shall be added to the present unpaid balance of the Note and that the unpaid balance is as of this date, including such advance, the sum of ****Two HUNDRED FORTY-EIGHT THOUSAND TWO HUNDRED FORTY-EIGHT AND 64/100**** DOLLARS (***\$248,248,64***); all of which the Mortgagor promises to pay with interest as stated above
This agreement is hereby made a part of the original Note and Adjustable Rate Rider dated August 15, 1989 as completely as if incorporated verbatim therein, and said Note and Adjustable Rate Rider are hereby referred to and made a part hereof. Except as modified herein, all other terms and conditions of said Note and Mortgage shall remain in full force and effect. Mortgag or certifies that it is the owner of \$23-27 N. Lincoln Ave., Chicago, IL. 60613, the property subject to this indebtedness, and that there are no other liens or claims against it.
This Additional Advance and Loca Modification Agreement by said Mortgagor(s) is joint and several and shall bind, hem, their heirs, personal representatives, successors and assigns.
IN WITNESS WHEREOF, the parties have horeunto executed this instrument this 12TH day of MARCH 19 98.
Mortgagor(s):
STATE OF
I, the undersigned, " Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTURY THAT
******BERNARD L. RIVKIN, A SINGI E PERSON NEVER MARRIED *****
personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of all rights under any homestead, exemption and valuation laws
GIVEN under my hand and Notarial Scal, this 12TH day of MARCH , A.D., 19.98
Not to of Minole Not the agent of the agent

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MORTGAGEE:

CENTRAL FEDERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO

By: Gerald Haase, Vice President

STATE OF JULISOIS

COUNTY OF COOK 1

I, the undersigned, being duly aworn on oath, depose and state that GERALD HAASE is the Vice President of ******CENTRAL FEDERAL SAVINGS AND LOAN A' SOCIATION OF CIDENCIO****** and its duly authorized agent in this behalf, and that he has executed this Loan Modification Agreement in behalf of said corporation, and not personally, for the uses and purposes therein set forth

* OFFICIAL SEAL *
Coron M. Arquite
Noting 1 (1906, State of Minole
My Commission Expires 2/1/99

Tusen D). (Regarded a

MAIL TO:

CENTRAL FEBERAL SAVINGS AND LOAN ASSOCIATION OF CHICAGO 1601 W. REMONT AVE CHICAGO, IL 68657