

PREPARED BY:

Home Loan Centers

RECORD AND RETURN TO:
THE NORTHERN TRUST COMPANY ATTN: HOME LOAN CENTER, B-A
50 SOUTH LA SALLE STREET
CHICAGO, ILLINOIS 60678

MORTGAGE MODIFICATION AGREEMENT

20031182

This Mortgage Modification Agreement ("this Agreement") dated as of FEBRUARY 1, 1998 in
by, between and among
LYNDA M. CLEMENTS, an Unmarried Person

(the foregoing party(ies), individually and collectively, "Borrower") and
THE NORTHERN TRUST COMPANY ("Lender").

WHEREAS, Lender has made a mortgage loan (the "Loan") to Borrower in the principal amount of
\$ 103,800.00, reduced by payments to a current principal balance of \$ 98,042.58,
and Borrower has executed and delivered to Lender a note evidencing the Loan (the note, together with any
and all riders and attachments thereto, as and if previously modified or amended, the "Existing Note") dated
MAY 9, 1994

WHEREAS, Borrower has executed and delivered to Lender a mortgage (the mortgage, together with
any and all riders and attachments thereto, as and if previously modified or amended, the "Mortgage") dated
MAY 9, 1994 and recorded in the Office of the Recorder of Deeds of COOK COUNTY
ILLINOIS, on MAY 10, 1994 as Document Number 04417366,
which Mortgage secures the Existing Note and conveys and mortgages real estate located at
851 WEST ST. JOHN'S PLACE, PALATINE
in COOK COUNTY, ILLINOIS, legally described on Exhibit A attached hereto and
identified by Pin Number: 02-16-215-091
(together with all fixtures and improvements thereon, the "Property").

WHEREAS, Lender represents that it is the owner and holder of the Existing Note, and Borrower
represents that it is the owner of the Property and that there are no liens (except for taxes not yet due) or
mortgages on the Property, except any in favor of Lender and any junior mortgage subordinated to the
Mortgage of which Lender has knowledge; and

WHEREAS, the parties hereto wish to modify the terms of the Loan so that the terms of the Existing
Note, as previously documented and disclosed by Lender, are replaced with the terms of that note (together
with the terms of any and all riders and attachments thereto) dated the date of this Agreement, attached hereto
as Exhibit B which provides for monthly payments, with the full debt, if not paid earlier, due and payable on
MARCH 1, 2013, and such note incorporated herein by reference (such note together with all
such riders and attachments, the "Replacement Note"), as such terms have been disclosed in the disclosures
given to Borrower by Lender in contemplation of this modification;

AND PZ A0017347

BOX 333-CT1

DPS 691 10/12/91

LYNDA M. CLEMENTS

[Handwritten Signature]

IN WITNESS WHEREOF, the parties hereto have duly executed and delivered this Agreement as of the day and year first above written.

attached hereto (if applicable) is hereby incorporated herein by reference.

9. A land trustee executing this Agreement does not make the representation and warranties above relating to the balance of the Loan or the presence or absence of liens on the Property. The land trustee's waiver in the Replacement Documents and Mortgage.

the prior written consent of Lender. Terms not otherwise defined herein shall have the meaning given to them successors and assigns, except that Borrower may not transfer or assign in its rights or interest hereunder without to the benefit of and be binding upon the parties hereto, their heirs, executors, personal representatives, the plural and vice versa, and the use of one gender shall also denote the others. This Agreement shall include executed in such State. Unless the context requires otherwise, wherever used herein the singular shall include and construed in accordance with the internal laws of the State of Illinois, and shall be deemed to have been 8. This Agreement and any document or instrument executed in connection herewith shall be governed by as changed or modified in express terms by the Replacement Documents.

Mortgage shall stand and remain unchanged and in full force and effect and shall be binding upon them except 7. The parties hereto further agree that all of the provisions, stipulations, conditions, powers and covenants in the Note were set forth and described in the Mortgage.

and (ii) the lien of the Mortgage shall secure the Replacement Note to the same extent as if the Replacement renewal and replacement of the Existing Note, is and shall be a continuing obligation of Borrower to Lender, 6. Borrower hereby agrees and confirms that (i) the Replacement Note, as an amendment, restatement, "Renewed by Note dated FEBRUARY 1, 1998" (date of Replacement Note).

5. Upon receipt of the Replacement Note, the Lender shall return the Existing Note to Borrower marked 4. References in the Mortgage and related documents to the "Note" and riders and attachments thereto shall, from and after the date hereof, be deemed references to the Replacement Note.

3. The Existing Note is hereby amended, restated, renewed and replaced in its entirety by the Replacement Note, which Replacement Note shall be in the principal amount of \$ 98,042.58. Any and all accrued unpaid interest and other amounts owing under the Existing Note shall be deemed outstanding and payable under the Replacement Note. If this Agreement is being used to convert an Adjustable Rate Note to a Fixed Rate Note or a Balloon Note, from and after the date hereof, any Adjustable Rate Rider to the Mortgage shall cease to be of any effect. If this Agreement is being used to convert a Balloon Note to a Fixed Rate Note or an Adjustable Rate Note, from and after the date hereof, any Balloon Rider to the Mortgage shall cease to be of any effect.

2. As a condition of Lender modifying the terms of the Loan, Borrower agrees to execute this Agreement, the Replacement Note, relevant riders, attachments and disclosures, and such other documents and instruments as Lender may require from time to time (collectively, the "Replacement Documents").

1. The recitals (whereas clauses) above are hereby incorporated herein by reference.

NOW THEREFORE, for valuable consideration, the receipt and adequacy of which are hereby acknowledged, the parties hereto hereby agree as follows:

STATE OF Illinois)
COUNTY OF Cook)

I, Patrick J. Avendt a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Lawson M. Clelland, Jr.

who is/are personally known to me to be the same person(s) whose names are subscribed to the foregoing instrument appeared before me and acknowledged that (s)he/they signed and delivered the said instrument as his/her/their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 21 day of February, 1998.

(SEAL)



Patrick J. Avendt
Notary Public

Kelley P. Kruger
By: Kelley P. Kruger
Its: Residential Mortgage Officer

STATE OF Illinois)
COUNTY OF Will)

I, Marie Chiaro a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Kelley P. Kruger a(n) Residential Mortgage Officer (title) of The Northern Trust Company

who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Residential Mortgage Officer (title), appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 4 day of February, 1998.

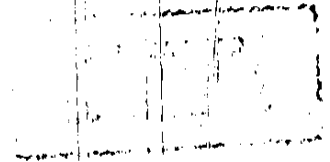
(SEAL)



Marie Chiaro
Notary Public

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PARCEL 1: LOT 7E IN HICKORY HILL, BEING A SUBDIVISION OF PART OF SECTION 16, LYING SOUTHERLY OF THE SOUTHWESTERLY LINE OF THE RIGHT OF WAY OF THE CHICAGO AND NORTHWESTERN RAILWAY IN TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENT FOR INGRESS AND EGRESS OVER OUTLOTS 'A' AND 'B' IN HICKORY HILLS SUBDIVISION AFORESAID AS DESCRIBED IN DECLARATION RECORDED OCTOBER 19, 1989 AS DOCUMENT 94494973 AND AS CREATED BY DEED FROM CHICAGO TITLE AND TRUST COMPANY, A CORPORATION OF ILLINOIS AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 15, 1988 KNOWN AS TRUST NUMBER 1092443 TO GREGORY J. PIZZA AND SANDRA L. PIZZA, HIS WIFE RECORDED SEPTEMBER 20, 1990 AS DOCUMENT 90458957.

PIN NO. 02-16-215-081
which has the address of 851 W. ST. JOHNS PLACE, PALATINE
Illinois 60067 ("Property Address");
(Zip Code)

Cook County Clerk's Office

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