

Prepared by & Return to E. Dooling
ContiWest Corporation
3811 W. Charleston Blvd #104
Las Vegas, NV 89102

ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, a certain Mortgage executed by TIMOTHY MCGHEE, SR to N.E.C. of Illinois, Inc., 1898 N. Roselle Road, Suite 301, Schaumburg, IL, 60195, executed on 6/19/1997 and duly recorded on 6/27/97 as instrument # 97466975 in Mortgage Record _____, Page _____ in the Recorder's Office of _____ County, in the State of Illinois, together with the notes and indebtedness thereby secured, are hereby transferred, set over and assigned to ContiMortgage Corporation, 500 Enterprise Rd., Horsesham, Pa 19044. The legal description and P.I.N. of said mortgaged property are attached hereto as Schedule "A".

WITNESS my hand and seal this 9 day of July, 19 97.

N.E.C. of Illinois, Inc.

By: Joseph Silipigno
Joseph Silipigno
Executive Vice President

STATE OF NEW YORK)
) SS:
COUNTY OF SARATOGA)

Before me, the undersigned, a Notary Public in and for said County and State, this 9th day of July, 19 97, personally appeared Joseph Silipigno, Executive Vice President of N.E.C. of Illinois, Inc., and acknowledged the execution of the foregoing Assignment of Mortgage.

ANN M LUSE
Notary Public, State of New York
No. 01 LU60 88 927
Qualified in Saratoga County
My Commission Expires October 7, 1998

Ann M. Luse
Notary Public

Document prepared by: N.E.C. of Illinois, Inc., 21 Corporate Drive, Clifton Park, NY 12065
Return to: N.E.C. of Illinois, Inc., Inc., 21 Corporate Drive, Clifton Park, NY 12065

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Property of Cook County Clerk's Office



UNOFFICIAL COPY

97466975

98244764

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Prepared by & Mail to:

Pan American Financial Services, Inc. 4250 N Marine Dr #228 Chicago, IL 60613

DEPT-01 RECORDING \$35.50 T40001 TRAN 9726 06/27/97 15:44:00 #5102 # RH *-97-466975 COOK COUNTY RECORDER

4656369 243

MORTGAGE

THIS MORTGAGE (Security Instrument) is given on June 19, 1997 The mortgagor is TIMOTHY MCGHEE SR, UNMARRIED ("Borrower"). This Security Instrument is given to Pan American Financial Services Inc. which is organized and existing under the laws of Illinois and whose address is 4250 N. Marine Drive Suite 228 Chicago, IL 60613 ("Lender"). Borrower owes Lender the principal sum of SIXTY THOUSAND DOLLARS AND 00/100 (U.S. \$60,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt if not paid earlier, due and payable on JUNE 24, 2027. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois

35 50 RP

97466975

THE NORTH 33 FEET OF LOT 9 IN BLOCK 12 IN STORKE'S SUBDIVISION OF AUBURN IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 28, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P. I. N. #20-28-307-021

which has the address of 7632 S EMERALD CHICAGO IL 60620-

PREPARED BY: N EGBERT OF PAN AMERICAN FINANCIAL SERVICES, INC. 4250 N. MARINE DRIVE #228, CHICAGO IL 60613

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Northstar # 492817