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Prepared by & Mail to:

Pan American Financial Services, Inc. 4250 N Marine Dr #228 Chicago, IL 60613

DEPT-01 RECORDING \$31.00 T#2222 TRAN 0538 07/01/97 13:14:00 #0954 + KB *-97-47419 COOK COUNTY RECORDER

MORTGAGE

4653119 243

THIS MORTGAGE (Security Instrument") is given on June 23, 1997 The mortgagor is VIRGINIA BROWN, A WIDOW ("Borrower"). This Security Instrument is given to Pan American Financial Services Inc. which is organized and existing under the laws of Illinois and whose address is 4250 N. Marine Drive Suite 228 Chicago, IL 60613 ("Lender"). Borrower owes Lender the principal sum of FIFTY SIX THOUSAND AND 00/100 DOLLARS (U.S. \$56,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt if not paid earlier, due and payable on JUNE 27, 2017. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois

LOT 16 IN BLOCK 2 IN OSBURN'S SUBDIVISION OF PART OF LOT 2 IN THE ASSESSOR'S DIVISION OF THE WEST 1/2 OF SECTION 33, AND THAT PART OF THE SOUTHEAST 1/4 OF SECTION 32, LYING EAST OF THE ROCK ISLAND RAILROAD IN TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THE NORTH 3 ACRES THEREOF) IN COOK COUNTY, ILLINOIS.

P.I.N.#20-33-109-030

which has the address of 714 W 81ST STREET CHICAGO IL 60620-

PREPARED BY: N EGBERT OF PAN AMERICAN FINANCIAL SERVICES, INC. 4250 N. MARINE DRIVE #228, CHICAGO IL 60613

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