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Cook County Recorder

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CERE	IRDIN	ATION	AGREEN	MENT
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IL984887/98023766 LPA

THIS SUBORDANCTION AGREEMENT, made in the City of Chicago, State of Illinois this 18th day of March, 1998 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing buriness and having its principal office in the City of Chicago, County of Cook, and State of Illinois (Bank)

WITNESSETH

IFHFREAS, the Bank is the owner of a mortgage dated May 3, 1997 and recorded. May 16, 1997 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 97347322 made by Michael L. Blyth and Macon W. Blyth ("Borrowers"), to secure an indebtedpass of \$ 25,000 00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that ce can a parcel of real estate commonly known as 2311 Central Park Avenue Evanston, IL 60201 and more specifically describe (a) follows:

SEE ATTACHED RIDER

PIN#10-11-404-008-0000; and

WTIEREAS, Prism Mortgage Company, its successors &/or assigns ("Mortgagee") has "cfused to make a loan to the Borrowers of \$660,000 00, except upon condition that the Mortgage be subordinate to said mortgage liea of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of any parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 3/18/98 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Six Hundred Sixty Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- If That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 1110204621865

BOX 333-CTI

Property of Coof County Clark's Office

UNOFFICIAL COPY (September 2)

LEGAL DESCRIPTION

LOT 14 IN ARTHUR T. McINTOSH'S ADDITION TO CENTRALWOOD OF THE NORTH 1/2 OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By

Matthew J. Harmon, Assistant Vice President

STATE OF ILLINOIS)
) SS
COUNT (OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Matthew J. Harmon, Assistant V.c. President, of the first national bank of chicago, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this $|\mathcal{J}|^2$ day of $|\mathcal{J}|^2$

OFFICIAL SEAL
MICHAEL FLOSTER
MY CHARLES TO STER

Notary Public Profest State 300

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECCRUING RETURN TO: Equity Credit Cerver The First National Bank of Chicago One First National Plaza Mail Suite 0482 Chicago, Illinois 60670

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