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WHEN RECORDED MAIL TO:

GMAC MORTGAGE HOME EQUITY
CONSUMER LOAN SERVICING
1301 OFFICE CENTER DRIVE SUITE 200
FORT WASHINGTON, PA 19034 **98252721**
ATTN: Ashton Baptiste

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made this 24th day of March 1998, present owner and holder of the Mortgage and note first hereinafter described and hereinafter referred to as "GMACM":

WITNESSETH:

THAT WHEREAS, James M. Moes and Jacqueline A. Moes, his wife residing at 1217 Fair Oaks Avenue, Oak Park, IL 60302 did execute a Mortgage dated September 25, 1995 to GMACM, covering:

SEE ATTACHED 1st AMERICAN TITLE order # CA 119801

To Secure a Note in the sum of \$39,000.00, dated September 25, 1995 in favor of GMACM, which Mortgage was recorded on September 28, 1995 as Document No. 95658882, Cook County Records.

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$194,300.00 _____ in favor GMAC Mortgage Corporation, here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien or charge of GMACM's Mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1) That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of GMACM's mortgage first above mentioned, including any and all advances made or to be made under the note secured by GMACM's mortgage first above mentioned.

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mentioned, including any and all advances made or to be made under the note secured by GMAC Mortgage Corporation mortgage first above mentioned.

(2) Nothing herein contained shall affect the validity or enforceability of GMAC Mortgage Corporation mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

GMAC MORTGAGE CORPORATION OF PA

By: Ashton Baptiste
Ashton Baptiste

By: Joan Duxbury
Joan Duxbury
Title: Assistant Vice-President

By: Vanessa Mattie
Vanessa Mattie

Attest: Michael Kacergis
Michael Kacergis
Title: Assistant Vice-President

By: Ashton Baptiste
Ashton Baptiste

By: Vanessa Mattie
Vanessa Mattie

COMMONWEALTH OF PENNSYLVANIA

:
:SS

COUNTY OF MONTGOMERY

On this 3-24-98, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Joan Duxbury personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Vice-President, and Michael Kacergis personally known to me (or proved to me on the basis of satisfactory evidence) to be the Assistant Vice-President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Ann M. Swartz
Notary Public

Notary Public
Ann M. Swartz, Notary Public
Horseshoe Lane, Suite 100, P.O. Box 100
My Commission Expires: 03/31/2001
Member of the National Notary Association

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LEGAL DESCRIPTION:

LOT 27 IN BLOCK 1 IN MILLS AND SON'S NORTH OAK PARK SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 6, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

16-06-204-027

Property of Cook County Clerk's Office

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