UNOFFICIAL CO-70254767

1998-04-01 11=16=19

Cook County Recorder 23,00

SUBORDINATION OF MORTGAGE OR TRUST DEED LOAN NUMBER 01-74724535

WHEREAS, WILLIAM A. SEIFERT, III AND LYNN M. SEIFERT, HIS WIFE, AS JOINT TENANTS, bereby executed a mortgage dated and recorded in the recorder's office of COOK County, Illinois as document No. did convey unto UNION FEDERAL SAVINGS BANK OF INDIANAPOLIS AND/OR, ITS SUCCESSORS OR ASSIGNS AS THEIR INTEREST MAY APPEAR a mortgage to certain premises in COOK County, Illinois, described as:

THE SOUTHERLY 2 FEET OF LOT 1 AND ALL OF LOT 2 IN BLOCK 5 IN RESUBDIVISION OF BLOCKS 2, I, 4, 5, 6 AND 7 AND THE STREETS AND ALLEYS ADJACENT THERETO IN OLYMPIA FIELDS SUBDIVISION, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 14, TOWNSHIP 35 NORTH, RANGE 13, HAST OF THE THIRD PRINCIPAL MERIDIAN, AND THAT PART OF THE EAST 1003 FEET WEST OF THE ILLINOIS CENTRAL RAILROAD COMPANY WESTERLY RIGHT OF WAY LINE OF THE SOUTHEAST 1/4 OF SECTION 14 AFORESAID, AND THE NORTH 30 FEET (EXCEPT THE EAST 1003 FEET OF PHE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 14 AFORESAID), LC COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 31-14-407-002, VOLUME 178

COMMONLY KNOWN AS:

20440 GREENWOOD DR. OLYMPIA FIELDS, IL 60461

TO secure a note for OMY NUMBER SIX THOUSAND SIX HUNDRED THIRY ONE SEXTYSEXFY AND NO/100 (\$499,847,39) with interest payable as therein provide and:

WHEREAS, the undersigned have some right, interest and claim in and to said premises by reason of:

5/5/16564

UNOFFICIAL COPY

Property or Coot County Clerk's Office

A MORTGAGE made by WILLIAM A. SEIFERT, III AND LYNN M. SEIFERT, HIS WIFE, AS JOINT TENANTS to secure payment of a mortgage for \$29,200.00 dated JUNE 3, 1996 and recorded JUNE 11, 1996 as Document No. 96-443314, but is willing to subject and subordinate said right, interest and claim to the fien of the above described mortgage to UNION FEDERAL SAVINGS BANK OF INDIANAPOLIS AND/OR, ITS SUCCESSORS OR ASSIGNS, AS THEIR INTEREST MAY APPEAR.

NOW THEREFORE; the undersigned in consideration of the premises and the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with UNION FEDERAL SAVINGS BANK OF 1810 (ANAPOLIS AND/OR, ITS SUCCESSORS OR ASSIGNS, AS THEIR INTEREST MAY APPEAR as the holder of the note secured by said Mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to UNION FEDERAL SAVINGS BANK OF INDIANAPOLIS AND/OR, ITS SUCCESSORS OR ASSIGNS, AS THEIR INTEREST MAY APPEAR, as aforesaid, for all advances made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of ABERTY FEDERAL BANK, PO BOX 386, HINSDALE, IL 60521 This the 23RD day of MARCH, 1998.

DΨ.

RICHARD A, HOINICKI, EXECUTIVE VICE PRESIDENT

ATTEST Mout for

MAK F. METZANR, ASSISTANT VICE PRESIDENT

STATE OF ILLINOIS) SS COUNTY OF COOK

I, TERRY L. KELLY, a Notary Public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT RICHARD A. HOJNICKI's personally known to me to be the EXECUTIVE VICE PRESIDENT of LIBERTY FEDERAL BANK, and MARK F. METZGER, personally known to me to be the ASSISTANT VICE PRESIDENT of said Corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severely acknowledge that as such EXECUTIVE VICE PRESIDENT and ASSISTANT VICE PRESIDENT they signed and delivered the said instrument as EXECUTIVE VICE PRESIDENT and ASSISTANT VICE PRESIDENT of said corporation, and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth Given under my hand and notary seal this the 23RD day of MARCH, 1998.

NOTARY PUBLIC

"OFFICIAL SEAL"
TERRY L. KELLY
Notary Public, State of Illinois
My Commission Expires 1/25/2000

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Property of Coot County Clerk's Office