

REAL ESTATE MORTGAGE SUBORDINATION AGREEMENT

In consideration of Lender's granting any extension of credit or other financial accommodation to Mortgagor, to Mortgagor and another, or to another guaranteed or indorsed by Mortgagor, and other good and valuable consideration, the receipt of which is hereby acknowledged,

Advantage Bank FSB ("Mortgagee")

hereby subordinates to GNAC Mortgage Corp. ("Lender")

In the manner and to the extent described in section 2 the interests, rights and title in the real estate described in section 1 together with all privileges, hereditaments, easements, and appurtenances, all rents, leases, issues, and profits, all awards and payments made as a result of the exercise of the right of eminent domain, and all existing and future improvements and fixtures, if any, ("the Property") granted

Mortgagee by a mortgage from Linda Goodrich & Yvette Goodrich ("Mortgagor"),

whether one or more) to Mortgagee dated August 15, 1996, and recorded

in the office of the Register of Deeds of Cook County, WISCONSIN

on Oct. 4, 1996, as Document No. 96758496 ILLINOIS

RETURN TO

1. DESCRIPTION OF THE PROPERTY

(a) Unless specifically described in (b) below, the description of the Property is the same as the description of property contained in the mortgage from Mortgagor to Mortgagee described above, which description is incorporated in this Agreement by reference with the same force and effect as if repeated at length in this Agreement.

(b) The Property is specifically described as follows:

See attached

(If necessary, description is continued on reverse side)

2. SUBORDINATION LIMITED

Mortgagee's right, title and interest in the Property as against any person other than Lender is expressly reserved and not affected by this Agreement. As between Mortgagee and Lender, Mortgagee agrees:

(a) Superior Obligations. The priorities granted Lender by this Agreement are limited to and shall not exceed the obligations checked below, provided the same are in fact secured by a mortgage on the Property from Mortgagor to Lender ("Obligations"):

☒ (1) The following note(s):

Note #1 dated 8-15-96, 1996, in the sum of \$ 11,000.00, plus Interest,

from YVETTE & LINDA GOODRICH (Name of Maker) to Lender.

Note #2 dated 8-15-96, 1996, in the sum of \$ 11,000.00, plus Interest,

from YVETTE & LINDA GOODRICH (Name of Maker) to Lender. Doc # 98254016

and any renewals, extensions or modifications thereof, but not increases thereof.

☐ (2) The sum of \$ 11,000.00, plus Interest.

☐ (3) All present and future credit extended by Lender to Mortgagor, to Mortgagor and another, or to another guaranteed or indorsed by Mortgagor.

(b) Priority. Mortgagee agrees that the lien of the mortgage securing the Obligations shall be prior to the lien of the mortgage from Mortgagor to Mortgagee described above to the extent and with the effect described in subsection (c).

(c) Division of Proceeds. To the extent Mortgagee is entitled to them by virtue of its mortgage, all awards and payments made as a result of the exercise of the right of eminent domain against the Property, or any part, all rents, income or profit, all compensation received for the taking of the Property, or any part, by condemnation proceedings, all compensation received as damages for injury to the Property, or any part, all proceeds from insurance on improvements to the Property, and all proceeds occurring as a result of foreclosure against the Property by action or advertisement, including a deed given in lieu of foreclosure, shall, as between Mortgagee and Lender, be paid, distributed or otherwise dealt with in the manner and to the extent required by the terms and conditions of the mortgage securing the Obligations ("Payments"), notwithstanding terms and conditions to the contrary contained in the mortgage from Mortgagor to Mortgagee described above, until the Obligations are paid in full or Lender's mortgage is satisfied. If any Payments are received by Mortgagee before the Obligations are paid in full or Lender's mortgage is satisfied, Mortgagee shall deliver the Payments to Lender for application to the Obligations, endorsed or assigned. If necessary, to effect transfer to Lender. Payments made or received after satisfaction of Lender's mortgage or payment in full of the Obligations shall be paid, distributed or otherwise dealt with as though this Agreement did not exist.

(d) Protective Advances. If Mortgagor fails to perform any of Mortgagor's duties set forth in the mortgage between Mortgagor and Mortgagee described above or in the mortgage securing the Obligations, and if Mortgagee or Lender perform such duties or cause them to be performed, including paying any amount so required ("Protective Advance"), said Protective Advances shall be added to the Obligations if paid by Lender or, if paid by Mortgagee and secured by the mortgage between Mortgagee and Mortgagor described above, given the priority accorded Protective Advances as though this Agreement did not exist.

This Agreement benefits Lender, its heirs, personal representatives, successors and assigns, and binds Mortgagor and its heirs, personal representatives and successors and assigns, and is not intended to benefit any other person or entity.

Signed and Sealed this 13th day of March, 1998

(Name of Corporation) Advantage Bank FSB (SEAL)

By: Robert J. Muth (SEAL)

Senior Vice President

Attest: Robert Nielsen (SEAL)

Vice President

(Witnesses not required)

AUTHENTICATION

OR

ACKNOWLEDGEMENT

STATE OF WISCONSIN

Kenosha County, } ss.

Personally came before me, this 13th day of March, 1998

the above named

(names of individuals and their spouses)

Robert J. Muth, Sr. V.P. and

Robert Nielsen, V.P.

to me known to be the persons who executed the foregoing instrument and acknowledged the same.

Linda Tait

Notary Public Kenosha County, Wis.

My Commission (Expires) (Is) 8-30-98

Signatures of _____

authenticated this _____ day of _____, 19____.

Title: Member State Bar of Wisconsin or
authorized under Sec. 706.06, Wis. Stats.

This instrument was drafted by

*Type or print name signed above.

BOX 333-CTT

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98254017

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STREET ADDRESS: 408 PRAIRIE
CITY: CALUMET CITY
TAX NUMBER: 29-12-117-026-0000

COUNTY: COOK

LEGAL DESCRIPTION:

LOT 26 IN BLOCK 3 IN FORDSON MANOR, A RESUBDIVISION OF LOTS OF BLOCKS 4 TO 7 IN EIDAM'S SUBDIVISION IN THE WEST 1/2 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 AND THE SOUTH EAST 1/4 OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 11 AND SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 12, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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