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1998-04-01 12:38:37

Recording Requested By:
EquiCredit Corporation

When Recorded Return To:

EquiCredit Corporation
Mortgage Release Division
10401 Deerwood Park Blvd.
Jacksonville, FL 32256-

SATISFACTION

EquiCredit Corporation #6000483 "PHELPS" Lender ID:403/BANKERS 91-1 Cook, Illinois

KNOW ALL MEN BY THESE PRESENTS that EQUICREDIT CORPORATION OF AMERICA, ATTORNEY-IN-FACT, holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said mortgage.

Original Mortgagor: OTIS E. PHELPS AND MIRIAM ALLISON AUSTIN A/K/A MIRIAM ALLISON PHELPS, HUSBAND AND WIFE AS JOINT TENANTS

Original Mortgagee: OLD STONE CREDIT CORPORATION OF ILLINOIS

Dated: 05/02/1990 and Recorded 05/04/1990 as Instrument No. 90-208228

Book/Reel/Liber N/A, Page/Folio N/A, in the County of COOK State of ILLINOIS

Legal: LOT 9 IN BLOCK 3 IN SOUTH CHICAGO HEIGHTS, BEING A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 6, TOWNSHIP 37 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN, NORTH OF THE INDIAN BOUNDARY LINE, EXCEPT RAILROAD LANDS, IN COOK COUNTY, ILLINOIS.

Assessor's/Tax ID No.: 26-06-301-029

Property Address: 9120 S. Essex Ave., Chicago Illino, IL, 60617

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed the foregoing instrument.

EquiCredit Corporation of America, a Delaware corporation, f/k/a Old Stone Credit Corporation, is executing this Satisfaction/Release by and through its duly authorized corporate officer by authority granted it pursuant to a certain Limited Power of Attorney executed by Bankers Trust Company of California, N.A., also doing business as Bankers Trust Company, in its designated fiduciary capacity.

Bankers Trust Company of California, N.A., TR
U/A dtd 6/1/91, Series 1991-1, by EquiCredit
Corporation of America, Attorney-in-Fact. POA
in Cook Co., 9/25/95 Doc#95-649457
On February 11, 1998

By: [Signature]
A. BEAL, ASSISTANT VICE PRESIDENT

SY
PJ
NT
MY

Page 2 Satisfaction

STATE OF Florida
COUNTY OF Duval

ON February 11, 1998, before me, Robin A. Powell, a Notary Public in and for the County of Duval County, State of Florida, personally appeared A. Beal, Assistant Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Robin A. Powell
Robin A. Powell
Notary Expires: 10/08/2000 #CC591736

NOTARY PUBLIC - STATE OF FLORIDA
ROBIN A. POWELL
COMMISSION # CC591736
EXPIRES 10-8-2000
BONDED THRU ASA 1-888-NOTARY1

(This area for notarial seal)

Document Prepared By: Justin Caltrider, 10401 Deerwood Pk Blvd, Jacksonville, FL 32256
JWC-9980211-0057 ILCOOK COOK IL DAT 2493:5000483 KXILSOM:

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