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Nations Title Agency of Illinois, Inc.

246 E. Janata Blvd. Ste. 300

Lombard, IL 60148

COOK 95-1662

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1998-04-01 12:40:25

Cook County Recorder

CLERK



SUBORDINATION AGREEMENT

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THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 12th day of March, 1998 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank")

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated June 9, 1997 and recorded June 25, 1997 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 97459925 made by Parkway Bank and Trust Company As Trustee Under Trust Agreement, Dated November 30, 1996 and Known as Trust Number 11513 ("Borrowers"), to secure an indebtedness of \$ 18,000.00 ("Mortgage") , and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 5740 N. McViker, Chicago, IL 60646 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#13-05-323-025 ; and

WHEREAS, Norwest Mortgage, Inc., its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$179,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 3/30/98 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Seventy Nine Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage, and \$ 179,370.00
- II That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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The land referred to in this Commitment is situated in the State of Illinois, County of Cook

LOT 39 IN BLOCK 2 IN EDGEWOOD TERRACE, BEING CHARLES JAMES SUBDIVISION OF
LOTS 7 AND 17 IN COUNTY CLERK'S DIVISION IN THE SOUTHWEST 1/4 OF SECTION 5,
TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK
COUNTY, ILLINOIS.

MARK R. WILSON
CHICAGO, IL 60606

Property of Cook County Clerk's Office

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By *Matthew J. Harmon*
 Matthew J. Harmon, Assistant Vice President

STATE OF ILLINOIS)
) SS
 COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that **Matthew J. Harmon, Assistant Vice President**, of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the **Bank**, for the uses and purposes therein set forth.

Given under my hand and official seal, this 12th day of March, 1998

Notary Public, *Krista James*
 Commission expires: 07-01-01

THIS INSTRUMENT PREPARED BY:
 Law Department
 The First National Bank of
 Chicago
 One First National Plaza
 Mail Suite 0120
 Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
 Equity Credit Center
 The First National Bank of
 Chicago
 One First National Plaza
 Mail Suite 0482
 Chicago, Illinois 60670

