

When Recorded Mail to:
Success National Bank
One Marriott Drive
Lincolnshire, IL 60069-3703

UNOFFICIAL COPY

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0041-0055 03 001 Page 1 of 2
1998-04-01 15:16:16
Cook County Recorder 23.00

77-18710-11E

MODIFICATION AGREEMENT

THIS AGREEMENT made this 30TH, of MARCH, 1998, by and between JO ANN H. ERIKSSON MARRIED TO ERIC O. ERIKSSON (hereinafter called Borrowers, whether one or more) and SUCCESS NATIONAL BANK, (hereinafter called Lender).

WITNESSETH:

WHEREAS, Borrowers executed that certain Promissory Note, dated OCTOBER 31, 1996 made payable to Lender, in the principal amount of TWO HUNDRED THOUSAND AND NO/100 Dollars (\$200,000.00) securing said indebtedness; and covering the following described property.

LEGAL DESCRIPTION

LOT 23 (EXCEPT THE WEST 5 FEET THEREOF) AND THE WEST 10 FEET OF LOT 24 IN THE SUBDIVISION OF LOTS 1 TO 17, BOTH INCLUSIVE TOGETHER WITH VACATED ALLEY IN BLOCK 5 IN A. MC DANIEL'S ADDITION TO EVANSTON, BEING A SUBDIVISION OF THAT PORTION OF THE SOUTH EAST 1/4 OF THE SOUTH EAST 1/4 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTH OF EWING ADDITION AND WEST OF COUNTY ROAD, IN COOK COUNTY, ILLINOIS.

Property Commonly Known as: 2608 PAYNE, EVANSTON, IL 60301

PIN #10-11-421-011-0000

WHEREAS, The repayment of the Note was secured by a mortgage encumbering the real estate recorded in the State of Illinois, County of COOK, as Document No. 96845751.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the above premises and for value received, the receipt and sufficiency of which is hereby acknowledged, the Borrowers and Lender have and do hereby modify the Promissory Note, dated OCTOBER 31, 1996 in the amount of TWO HUNDRED THOUSAND AND NO/100 Dollars (\$200,000.00), to the amount of TWO HUNDRED EIGHTY THOUSAND AND NO/100 Dollars (\$280,000.00).

BOX 333-CTI

The aforesaid modifications shall be deemed to have been effective as of the time of the execution and delivery of the Promissory Note except as herein expressly modified, all of the terms and provisions of the Promissory Note shall remain in full force and effect and Borrowers expressly ratify and confirm said Promissory Note.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement the date first above written.

LENDER:

SUCCESS NATIONAL BANK

Nancy Presley
Nancy Presley, Loan Officer

BORROWERS:

JO ANN H. ERIKSSON

ERIC O. ERIKSSON

STATE OF ILLINOIS

COUNTY COOK

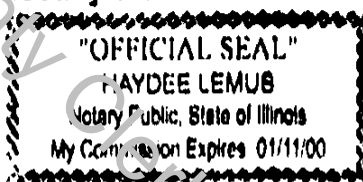
BEFORE ME, the undersigned authority, on this day personally appeared JO ANN H. ERIKSSON AND ERIC O. ERIKSSON, known to me to be the person(s) whose name(s) are subscribed to the foregoing instrument and acknowledged to me that they executed the same for the purposes and consideration therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, on this 30TH day of MARCH, 1998.

Haydee Lemus
Notary Public

Commission Expires: _____

STATE OF ILLINOIS
COUNTY OF COOK



BEFORE ME, the undersigned authority, on this day personally appeared NANCY PRESLEY, Loan Officer known to me to be the person(s) whose name(s) are subscribed to the foregoing instrument and acknowledged to me that they executed the same for the purposes and consideration therein expressed.

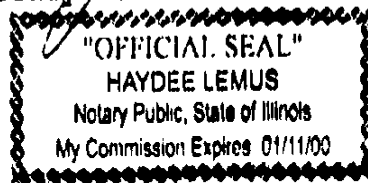
GIVEN UNDER MY HAND AND SEAL OF OFFICE on this 30th day of March, 1998.

Haydee Lemus
Notary Public

Commission Expires: _____

Prepared by:

HAYDEE LEMUS



Mail to: Success National Bank
One Marriott Drive
Lincolnshire, IL 60069