

Prepared by and after recording  
return to:

Elizabeth A. Engle  
Bank of Lincolnwood  
4433 W. Touhy Ave.  
Lincolnwood, Il. 60646

## MODIFICATION AND EXTENSION AGREEMENT

THIS INDENTURE made as of the 1st day of February, 1998, by and between BANK OF LINCOLNWOOD, an Illinois banking association ("Bank"), the owner and holder of the Note and Mortgage, hereinafter described, and Haig Pedian, representing himself to be the owner of the real estate hereinafter described ("Debtor"),

### WITNESSETH:

WHEREAS, the Debtor has executed, as maker, that certain Mortgage Installment Note dated January 30, 1995, in the original principal amount of \$212,500.00 ("Note"), secured by a Mortgage in favor of Bank of Lincolnwood dated January 30, 1995, and recorded with the Recorder of Deeds of Cook County, Illinois on January 30, 1995, as Document No. 95069764 ("Mortgage") (the Note, Mortgage and all other documents relating thereto are the "Loan Documents"); and

WHEREAS, the outstanding principal balance of the Note as of the date hereof is \$212,500.00; and

WHEREAS, the Debtor has requested, and the parties hereby agree, to modify and extend the terms and time of payment of the Note and Mortgage covering the real estate located in Cook County, Illinois, legally described as follows:

Parcel 1: Unit 301 in 680 Lake Residence Condominium as delineated on a survey of the following described real estate: Lot 4 in Paul's Subdivision, being a Subdivision of the land, property and space in parts of Lots 5 and 6 and the tract marked "alley" lying between said Lots 5 and 6 of County Clerk's Division of the Unsubdivided Accretions lying East of and adjoining the subdivided parts of Blocks 43, 44 and 54 with other lands in Kinzie's Addition to Chicago in the North 1/2 of Section 10, Township 39 North, Range 14, East of the Third Principal Meridian, which Condominium survey is attached as Exhibit 'A' to the Declaration of Condominium recorded as Document 26407241

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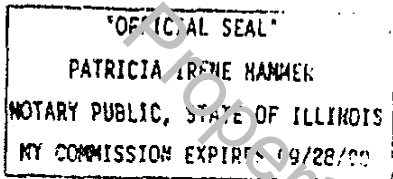
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I, the undersigned, a notary public in and for Cook County in the State of Illinois, DO HEREBY CERTIFY that Haig Pedian, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered said instrument as his free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 1st day of February, 1998.

*Patricia Irene Hammer*  
Notary Public

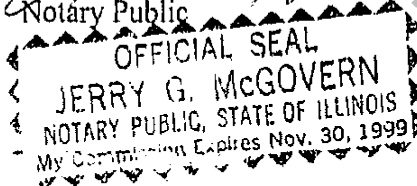


STATE OF ILLINOIS)  
) ss  
COUNTY OF COOK )

I, the undersigned, a notary public in and for Cook County in the State of Illinois, DO HEREBY CERTIFY that Elizabeth A. Engle of the BANK OF LINCOLNWOOD, personally known to be the same person whose name is subscribed to the foregoing instrument as such Assistant Vice President, appeared before me this day in person and acknowledged the she signed and delivered the said instrument as her own free and voluntary act and as the free and voluntary act of said Bank.

GIVEN under my hand and Notarial Seal this 1st day of February, 1998.

*Jerry G. McGovern*  
Notary Public



Notary's Office

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