

UNOFFICIAL COPY 98264775

SUBORDINATION OF LIEN  
Contractual or other Interest  
to Mortgage

Loan No: 899916377

1998-04-03 10:25:27

Cook County Recorder 3-25-98

98 9049 10 Done 6408 86

WHEREAS, Roy G. Lofquist and Ethel M. Lofquist by virtue of mortgage dated \_\_\_\_\_ as  
and recorded in the Recorder's Office of Cook County, Illinois on \_\_\_\_\_ as  
Document No. \_\_\_\_\_ did convey unto GLENVIEW STATE BANK, a Corporation of the  
United States of America, certain premises in Cook County, Illinois, described as follows:

LOT 16 (EXCEPT THE NORTH 32 FEET THEREOF) AND ALL OF LOT 17 IN BLOCK 9 IN PARAMOUNT  
REALTY CORPORATION, THE HIGHLANDS CRAWFORD RIDGE TERMINAL SUBDIVISION IN  
SECTION 10, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN  
COOK COUNTY, ILLINIOS.

Permanent Index No: 10-10-409-040  
Commonly Known As: 9800 Keystone Ave., Skokie, IL 60076

SW

to secure their Note for One Hundred Eighty Thousand and no/100 (\$180,000.00)  
with interest payable as therein provided; and

WHEREAS, the undersigned has some right, interest and claim to said premises by reason of a Home  
Equity Line of Credit dated January 25, 1997 principal amount of \$25,000.00 but is willing to subject and  
subordinate its right, interest and claim to the lien of above mentioned Mortgage to GLENVIEW STATE BANK  
in the amount of One Hundred Eighty Thousand and no/100 (180,000.00)

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of One Dollar  
(\$1.00) paid to the undersigned, receipt of which is hereby acknowledged do hereby covenant and agree with the  
said GLENVIEW STATE BANK, as Mortgagee for the use and benefit of the legal holder of the Note described  
in and secured by said Mortgage dated January 25, 1997 and Recorded on January 28, 1997 as Document No.  
97-061471 that the right, interest and claim of the undersigned is and shall be and remain at all times, subject  
and subordinated to the Lien of the Mortgage to said GLENVIEW STATE BANK, as aforesaid for all advances  
made or to be made under the provisions of said Mortgage or on the Note secured thereby and all other purposes  
specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of  
the State of Illinois.

IN WITNESS whereof, ITASCA BANK & TRUST CO., has caused these presents to be signed by its Vice  
President, and its corporate seal to be hereunto affixed hereto on this 20TH day of March 1998.

ITASCA BANK & TRUST CO.

BY: \_\_\_\_\_  
Vice President

State of Illinois)  
County of Dupage) SS:

I, Joan C. Fox, a Notary Public in and for said County, in the State aforesaid, do hereby Certify that Gary J. Hoger who is  
personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me  
this day in person and acknowledged that he signed, sealed and delivered this said instrument.

DATED: March 20, 1998

prepared by: Itasca Bk  
Mail to: Glenview State Bk  
800 Woodlawn Rd  
Glenview IL 60025

