

RELEASE OF MORTGAGE

FOR VALUE RECEIVED, Mary Ann Flynn hereby releases any alleged lien, mortgage or other rights in and to the real estate or other property described as follows:

Lot 1 in the Subdivision of Lots 10, 11 and the South ½ of Lot 9 in the Subdivision of the South ½ of Block 13 in the Canal Trustee's Subdivision of Part of Section 33, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

Common address: 400 West Webster, Chicago, Illinois 60614
Tax ID No.: 14-33-114-031

including based on any of the following:

1. A mortgage and security agreement in the principal amount of \$65,000 dated September 16, 1993 from William Gerard, Jr. to Mary Ann Flynn recorded September 20, 1993 as Document No. 93750969;
2. Any lien arising from the recording of a promissory note in the principal amount of \$65,000 dated September 16, 1993, from William Gerard, Jr. to Mary Ann Flynn recorded September 20, 1993 as Document No. 93-750970;

3. Any lien on the aforesaid property arising from a letter dated December 21, 1993, from William John Gerard, Jr. to Mary Ann Flynn;

4. A mortgage in the principal amount of \$35,000 from William John Gerard, Jr. to Mary Ann Flynn referred to in a quitclaim deed dated March 1, 1994 from William John Gerard, Jr. to Virginia Lynn Gerard, recorded May 5, 1994 as Document No. 94406092;

5. A mortgage dated June 7, 1995 from William J. Gerard, Jr. and Virginia L. Gerard to Mary Ann Flynn, recorded July 17, 1995 as Document No. 95463348;

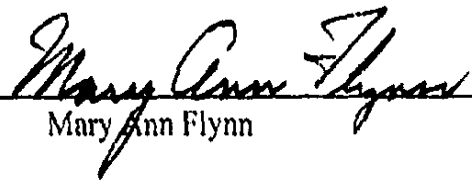
6. A mortgage in the principal amount of \$330,000 dated December 1, 1994 from Mary Ann Flynn to William John Gerard, Jr., recorded July 17, 1995 as Document No. 95463349;

7. A mortgage note in the principal amount of \$330,000 dated December 1, 1994 from William John Gerard, Jr. to Mary Ann Flynn.

8. Any lien on the aforesaid property arising from any rights based on an Order for Restitution in an action entitled *United States of America v. William J. Gerard, Jr.*, Case No. 96 CR 98-2, in the United States District Court for the Northern District of Illinois (the "Order of Restitution").

9. Any liens on the aforesaid property arising from the claims against Corus Bank, N.A., f/k/a River Forest State Bank & Trust Co., alleged in the Counterclaim of Defendant-Counterplaintiff Mary Ann Flynn for Avoidance of Transfer, Declaratory Judgment and other Relief, in a lawsuit entitled *Corus Bank, N.A., f/k/a River Forest State Bank & Trust Co. v. William John Gerard, Jr., et al.*, Case No. 96 CH 8213, in the Circuit Court of Cook County, Illinois, Chancery Division.

10. Notwithstanding anything to the contrary contained herein or in that certain Mutual Release made between the undersigned and Corus Bank, N.A., the undersigned does not release William J. Gerard and/or Virginia L. Gerard from any amounts due to the undersigned from either one or both of the Gerards as a result of any amounts by the undersigned or as evidenced by any notes, letters, commitments made by William J. Gerard and/or Virginia L. Gerard or from any such amounts due as set forth in the Order of Restitution.



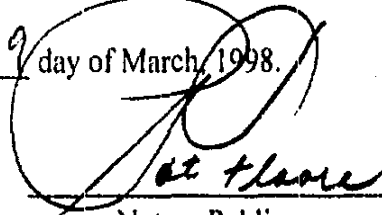
Mary Ann Flynn

Property of Cook County Clerk's Office

STATE OF ILLINOIS)
)SS
COUNTY OF COOK)

Before me, a notary public in and for the State of Illinois and a resident of Cook County, Illinois, personally appeared Mary Ann Flynn, who acknowledged execution of the foregoing Release of Mortgage as her free and voluntary act, for the uses and purposes therein set forth.

Witness my hand and Notarial Seal this 19 day of March, 1998.



Notary Public

My commission expires

11-13-99



Return to: Marc A. Primack
Rooks, Pitts and Poust
10 South Wacker Drive
Suite 2300
Chicago, Illinois 60606



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