

PROPERTY OF COOK COUNTY RECORDER'S OFFICE

The Mortgage Team, Inc.
6855 South Havana Street, Suite 400
Englewood, Colorado 80112

Space Above for Recorder's Use

CORPORATION ASSIGNMENT OF MORTGAGE

FOR VALUE RECEIVED, the undersigned hereby grants, assigns, and transfers to:
CONTIMORTGAGE CORPORATION 323 S. WORMINSTER RD.
BERKELEY, CA 94709

all beneficial interest under that certain Mortgage Dated: AUGUST 29, 1997
Executed by: DEXTER COLBERT, AN UNMARRIED MAN, Mortgagor, to: THE MORTGAGE TEAM, INC., Mortgagee, and recorded as Document No. 982673386, on 9/12/97 in Book _____, Page _____, of Official Records in the County Recorders Office of COOK County, ILLINOIS, describing land therein as:

LOT 15 (EXCEPT THE EAST 2 1/2 FEET THEREOF) IN BLOCK 4 IN BARTLETT'S ROSELAND SUBDIVISION OF LOT 42 AND THE NORTH HALF OF LOT 47 (EXCEPT THE WEST 67 FEET OF SAID LOTS) IN SCHOOL TRUSTEES' SUBDIVISION OF SECTION 16, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

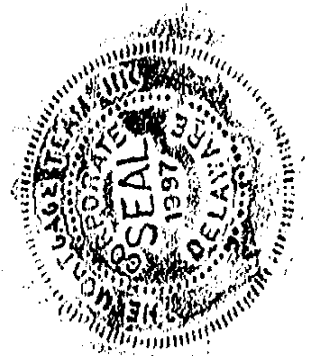
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Together with the note therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Mortgage.

THE MORTGAGE TEAM, INC.

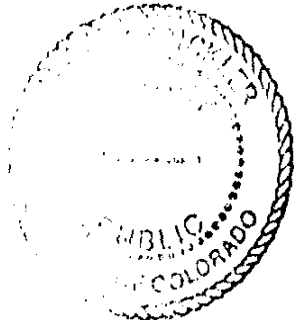
By Kimberly Dunbar
KIMBERLY DUNBAR Vice President

Attest: Amzie Grant
AMZIE GRANT Asst. Secretary

State of COLORADO, ARAPAHOE COUNTY

This instrument was acknowledged before me on AUGUST 29TH, 1997, by KIMBERLY DUNBAR and AMZIE GRANT, as Vice President and Asst. Secretary of THE MORTGAGE TEAM, INC.

(Seal)



My Commission Expires _____

Gina Strickler
Notary Public GINA STRICKLER
MY COMMISSION EXPIRES: 12-31-99

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MAILED
DI 11/11/97

When Recorded Mail To:

The Mortgage Team, Inc.
6855 South Havana Street, Suite 400
Englewood, Colorado 80112

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Loan Number 150202155

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on AUGUST 29, 1997. The mortgagor is DEXTER COLBERT, AN UNMARRIED MAN ("Borrower"). This Security Instrument is given to THE MORTGAGE TEAM, INC., which is organized and existing under the laws of DELAWARE, and whose address is 6855 SOUTH HAVANA, SUITE 400, ENGLEWOOD, COLORADO 80112 ("Lender"). Borrower owes Lender the principal sum of FORTY-EIGHT THOUSAND SIX HUNDRED AND 00/100ths Dollars (U.S.\$48,600.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on SEPTEMBER 4, 2012. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois: LOT 15 (EXCEPT THE EAST 2 1/2 FEET THEREOF) IN BLOCK 4 IN BARTLETT'S ROSELAND SUBDIVISION OF LOT 42 AND THE NORTH HALF OF LOT 47 (EXCEPT THE WEST 67 FEET OF SAID LOTS) IN SCHOOL TRUSTEES' SUBDIVISION OF SECTION 16, TOWNSHIP 37 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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Clerk's Office

25-16-408-006-0000

which has the address of 243 WEST 108TH PLACE, CHICAGO

Illinois 60628 ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

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