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DEPT. OF RECORDING \$27.00
TRAN 1993 04/07/98 08:28:00
#366 REC #-98-272953
COOK COUNTY RECORDER

Top of page for recorder's use only.

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 31st day of MARCH and is executed by ASSOCIATES FINANCE CORPORATION, a Corporation, (Subordinating Lender") for the benefit of Lendex, Incorporated ("Senior Lender").

WITNESSETH

WHEREAS, JOHN A. ABEYEA AND LOUISE M. ABEYEA ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated DECEMBER 29, 1994 and which was recorded in the Office of the Recorder of COOK County, Illinois, on JANUARY 5, 1995 as Document Number 95002164 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises" which has the street address of 434 MAPPER AVENUE, SOUTH GLENWOOD, IL 60425 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$31,488.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$ NOT TO EXCEED 78,694.00 United States dollars which is payable as therein provided; and

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITNESS WHEREOF, the Subordinating Lender has executed this Agreement through its duly authorized officer this 31st day of MARCH, 1998.

Company: ASSOCIATES HOME EQUITY SERVICES

Signature: Rosemary E. Suprenant
Name: (printed) ROSEMARY E. SUPRENANT
Title: Assistant Vice President

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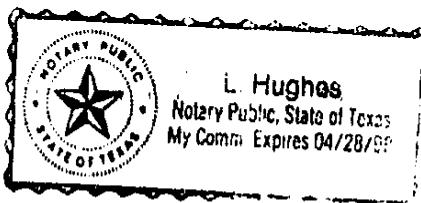
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STATE OF TEXAS)
COUNTY OF DALLAS)

SS.

I, the Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that ROSEMARY SUPREMANANT of ASSOCIATES HOME EQUITY SERVICES, a ASSISTANT VICE PRESIDENT, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act or said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 31st day of March.



[Signature] Commission Expires: 4/28/98

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EXHIBIT A

LEGAL DESCRIPTION

LOT 570 IN BROOKWOOD POINT NO. 9, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 11, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF REGISTERED IN THE OFFICE OF THE REGISTRAR OF TITLES OF COOK COUNTY, ILLINOIS, MARCH 15, 1972 AS DOCUMENT 2612813, IN COOK COUNTY, ILLINOIS.

32-11-211-7009

434 Harper Avenue

Glenwood IL

Wendell S.

Wendell S. Madella & Associates

3323 Bryan Street

Suite 1000

Walla Walla 97146

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