

1092543 ³/₃

SUBORDINATION

OF

MORTGAGE

BOX 260

Know all persons by these presents that First American Bank, as present legal holder and owner of a Mortgage dated July 19, 1997 executed by Ray Chona and Neera Chona as Mortgagors to First American Bank, as Mortgagee, recorded on July 23, 1997 as Document No. 97530757 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto.

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First American Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise:

Mortgage dated March 23, 1998 by Ray Chona and Neera Chona as Mortgagors to Associated Financial Services, Inc. as Mortgagee securing payment of a Note in the face amount of \$105,000.00, dated March 23, 1998 with interest from the date thereof on unpaid principal at the rate of 6.25% (percent) per annum, principal and interest payable in installments of \$ 936.45 on the first day of every month beginning May 1, 1998 and continuing until April 1, 2013 on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First American Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. PROVIDED, HOWEVER, THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 18th day of March, 1998.

First American Bank
BY: [Signature]
Orlando Ayala

ITS: Consumer Loan Representative

STATE OF ILLINOIS)
COUNTY OF COOK)

Before me, a notary public in and for said county and state, personally appeared Orlando Ayala personally known as the Consumer Loan Representative of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 18 day of March 1998.

[Signature]
NOTARY PUBLIC



This instrument prepared by: Orlando Ayala, 4949 Old Orchard Rd, Skokie, IL 60077

Mail To: _____

ATGF, INC

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Lots 9 and 10 Block 10 in Harry A. Roth and Company's Broadview Heights, being a Subdivision of that part of the Northwest quarter of Section 23, Township 41 North, Range 13, East of the Third Principal Meridian, lying Easterly of East Prairie Road, in Cook County, Illinois.

PERMANENT INDEX NUMBER: 10-23-124-048

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