

RECORDATION REQUESTED BY:

PALOS BANK AND TRUST
COMPANY
12600 SOUTH HARLEM AVENUE
PALOS HEIGHTS, IL 60463

WHEN RECORDED MAIL TO:

PALOS BANK AND TRUST
COMPANY
12600 SOUTH HARLEM AVENUE
PALOS HEIGHTS, IL 60463

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Palos Bank and Trust Company
12600 S. Harlem Avenue
Palos Heights, IL 60463

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MARCH 20, 1998, BETWEEN James A. Gross and Michelle M. Gross, husband and wife, as tenants by the entirety (referred to below as "Grantor"), whose address is 8037 45th Street, Lyons, IL 60534; and PALOS BANK AND TRUST COMPANY (referred to below as "Lender"), whose address is 12600 SOUTH HARLEM AVENUE, PALOS HEIGHTS, IL 60463.

MORTGAGE. Grantor and Lender have entered into a mortgage dated January 2, 1998 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

MORTGAGE RECORDED JANUARY 15, 1998 AS DOCUMENT NUMBER 98040917

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOTS 275 AND 276 IN E.A. CUMMINGS SUBDIVISION OF THE SOUTH 30 ACRES (EXCEPT THE SOUTH 99 FEET OF THE EAST 220 FEET THEREOF) OF THE NORTHEAST QUARTER (1/4) OF THE SOUTHEAST QUARTER (1/4) OF SECTION 2, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 8037 45th Street, Lyons, IL 60534. The Real Property tax identification number is 18-02-410-029-0000; 18-02-410-030-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

MODIFY EXISTING LINE OF CREDIT TO INCREASE MAXIMUM FROM \$50,000.00 TO \$75,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

A0106898 0.17

Property of Cook County, Illinois

UNOFFICIAL COPY

Property of Cook County Clerk's Office

03-20-1998
Loan No 70002450

MODIFICATION OF MORTGAGE
(Continued)

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X [Signature]
James A. Gross

X [Signature]
Michelle M. Gross

LENDER:

PALOS BANK AND TRUST COMPANY

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)



On this day before me, the undersigned Notary Public, personally appeared James A. Gross and Michelle M. Gross, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 20th day of March, 19 98.

By Candace R. Warren Residing at Orland Park, Illinois

Notary Public in and for the State of Illinois

My commission expires July 7, 2001

UNOFFICIAL COPY

Property of Cook County Clerk's Office

03-20-1998
Loan No 70002450

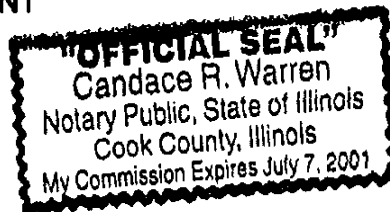
MODIFICATION OF MORTGAGE
(Continued)

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

) ss

COUNTY OF Cook)



On this 20th day of March, 19 98, before me, the undersigned Notary Public, personally appeared Nicholas R. Stancanico and known to me to be the Commercial Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Candace R. Warren Residing at Orland Park Illinois

Notary Public in and for the State of Illinois

My commission expires July 7, 2001

PROPERTY
COOK County Clerk's Office

UNOFFICIAL COPY

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