

## LOAN MODIFICATION AGREEMENT (ILLINOIS)

Mortgage Loan #7310820

PIN #32-34-401-022-0000

### WHEREAS

Bank Calumet, National Association  
formerly known as The Chicago  
Heights National Bank

The above space is for the recorder's use only

### LOANED

Vincent R. Crescenzo and Cynthia Crescenzo,  
Husband and Wife

THE SUM of Three Hundred Thirty Three Thousand Six Hundred Dollars and 00/100s (\$333,600.00) as evidenced by a note and mortgage executed and delivered on July 15th, 1994, which said mortgage being recorded on July 20th, 1994, in Cook County, Illinois, as document number 94634866, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The current principal balance is \$323,844.03. The terms of this modification will be as follows:

1. The new interest rate will be fixed at 7.50% effective March 1st, 1998.
2. Beginning with the first installment due under this modification, April 1st, 1998, this loan will utilize a 360 month amortization, with a balloon payment due after 60 months. The new maturity date will be March 1st, 2003.
3. Monthly principal and interest payments will be \$2,264.36, beginning with the April 1st, 1998 payment.

Lot 1 in Vahara subdivision of part of the Southeast 1/4 of the Southeast 1/4 of Section 24, Township 35 North, Range 14, East of the Third Principal Meridian (excepting thereof that part of said Lot 1 lying Northerly of the following described line; beginning at the Northwest corner of said Lot 1; thence Southeasterly on a straight line to a point on the East line of Lot 1, said point being 22.75 feet South of the Northeast corner of said Lot 1), in Cook County, Illinois.

a/k/a Lot 1, Oakland Drive, Steger, Illinois 60475

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before March 1st, 2003, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.



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# UNOFFICIAL COPY

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IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 6th day of March, 1998.

[Signature]  
Vincent R. Crescenzo

[Signature]  
Cynthia Crescenzo

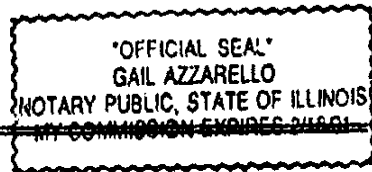
STATE OF ILLINOIS, COUNTY OF COOK, ss:

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Vincent R. Crescenzo and Cynthia Crescenzo, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 6th day of March, 1998.

My commission expires 2-18-01 County of residence Cook

[Signature]  
Notary Public



BANK CALUMET, National Association  
formerly known as  
The Chicago Heights National Bank

[Signature]  
Donald S. Kitchell  
Senior Vice President

ATTEST

[Signature]  
Wilfred E. Ramirez  
Assistant Vice President

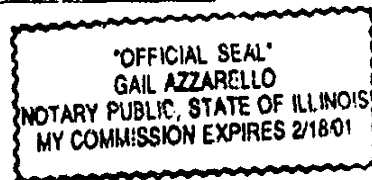
STATE OF ILLINOIS, COUNTY OF COOK, ss:

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared Donald S. Kitchell, Senior Vice President and Wilfred E. Ramirez, Assistant Vice President of BANK CALUMET, National Association, Chicago Heights, Illinois, formerly known as The Chicago Heights National Bank, Chicago Heights, Illinois known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 6th day of March, 1998.

My commission expires 2-18-01 County of residence Cook

[Signature]  
Notary Public



This Instrument Prepared By: Donald S. Kitchell

Please return to: Bank Calumet, 1806 Robin Hood Blvd., Schererville, IN 46375