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COOK COUNTY RECORDER

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 23rd day of March, 1998 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing Justness and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank).

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated April 2, 1997 and recorded. April 21, 1997 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 97274560 made by Paul D. Blevins and Julie E. Blevins, His Wife ("Borrowers"), to secure an indebtedness of \$ 160,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1233 Lakeview Drive, Palatine, IL 60067 and more specifically described as follows:

SEE ATTACULD RIDER

PIN#02-09-204-017-0000; and

7707886

WHEREAS, First Chicago/NBD Mortgage Company, its successors &/or assigns ("Mortgagee") has refused to make a loan to 200,000.00

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowled sed and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the the of Į, Mortgagee's mortgage dated ___APRIL 3, 1998 ___ reflecting and securing the loan made by Mortgage Co Borrowers, in the amount of Two Hundred Thousand, Secreption and No/100 Dollars, and to all renewaters of said mortgage; and extensions or replacements of said mortgage; and
- That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its 11. successors and assigns.

Loan # 1110204470425

BOX 333-CTI

Property of Coof County Clerk's Office

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LEGAL DESCRIPTION

LOT 55 IN LAKESIDE ESTATES, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By Mouken

Matthew J. Harmon, Assistant Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

in the State aforesaid, DO HEREBY CERTIFY that Matthew J. Harmon, Assistant Vice President, of the first national bank of chicago, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and critical seal, this $\sqrt{3}$ day of match. 19%

OPRICIAL SEAL \$

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of
Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO: Equity Credit Canter The First National Eank of Chicago One First National Plaza Mail Suite 0482 Chicago, Illinois 60670

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