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 COOK COUNTY RECORDER

SUBCONTRACTOR'S FINAL RELEASE AND WAIVER OF LIEN

STATE OF ILLINOIS)

COUNTY OF COOK)

SS.

TO ALL WHOM IT MAY CONCERN:

WHEREAS, J. H. Spell and Associates, Inc., an Illinois corporation, was employed by Nicholas Construction and Management Co. Inc. under an oral subcontract on the 1st day of November 1997, to perform excavation and foundation work for the building being erected on the premises more fully described below:

The East 25.6 feet of the West 47.6 feet of Lot 1 in Macalister's Subdivision of Block 17 in Canal Trustees' Subdivision of the Southeast ¼ of Section 17, Township 39 North, Range 14 East of the Third Principal Meridian, in the County of Cook in the State of Illinois.

more commonly known as 1116 West Taylor, Chicago, Illinois, P.I.N. 17-17-418-005;

NOW, THEREFORE, KNOW YE, that the undersigned, for and in consideration of full payment of the final adjusted subcontract price of Nineteen Thousand Nine Hundred Eighty-Five and 00/100 (\$19,985.00) by the said Nicholas Construction and Management Co.

BOX 333-CT1

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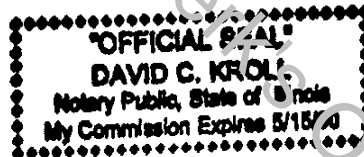
Inc., and other good and valuable considerations, the receipt whereof is hereby acknowledged, the undersigned does hereby waive and release any and all lien, or claim, or right of lien under the Statutes of the State of Illinois relating to Mechanics' Liens, on account of labor or materials, or both, furnished by the undersigned to or on account of the aforesaid work, specifically, those documents recorded on March 25, 1998 as Doc. No. 98234065, and on March 25, 1998 as Doc. No. 98238936.

IN WITNESS WHEREOF, the undersigned has signed this instrument on this 9th day of April, 1998, pursuant to authority given by the Vice President of said Corporation.

J. H. SPELL AND ASSOCIATES, INC.

By: Darnell Starks, Jr.
Title Vice President
President or Vice President

SUBSCRIBED AND SWORN TO
before me this 9th day of
April, 1998.



David C. Krol
Notary Public

PREPARED BY & MAIL TO .
J. H. SPELL & ASSOC.
1418 S. Michigan
CHGO, IL 60605 ATTN: DARNELL STARKS

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