UNOFFICIAL COPY

98293654

SUBORDINATION AGREEMENT

WHEREAS DEBRA A. SIEGEL, indebted by a mortgage dated $\frac{4205}{100}$ recorded in the office of the Recorder of Lake County, Illinois, and known as Document number ----- did mortgage unto HARRIS TRUST AND SAVINGS BANK, its successors and or assigns a certain premises in COOK County, Illinois, described as:

Lot 59 in Subdivision of lot A in Smykal's Edencroft Subdivision, being a subdivision of the West polf of lots 5, 6, and 7 in County Clerk's Division of Section 32, Township 42 North, Range 13, East of the third principal meridian, according to the plat thereof recorded March 8, 1955 as document #16167842 as corrected and amended by plat thereof recorded March 10, 1995 as document #16230620, in Cook County, Illinois.

PIN: 05-32-202-084

c/k/a: 2538 GREENLEAF AVENUE, WILMETTE, IL. 60091

98293653

to secure a note dated 4/2/90 in the amount of \$251,000.00 / \$TWO HUNDRED F.FT Y ONE THOUSAND & NO / HUNDREDS

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A mortgage dated SEPTEMBER 13, 1996 and recorded SEPTEMBER 23, 1996 in COOK County in the amount of \$50,000.00 as Document #96725057 but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said HARRIS TRUST AND SAVINGS BANK, its successors and/or assigns aforesaid for all advances made or to be made under the provisions of said Mortgage of on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

9829365

BOX 333-CTT

UNOFFICIAL COPY

WITNESS the hand as seal of the undersigned this 27th day of March, 1998 Harris Bank Glencoe-Northbrook, N.A.

by: Marcia G. Schneider, Senior Vice President

attest: Bonrae L. Eder,

Assistant Vice President

State of Illinois County of Cook DEPT-01 RECORDING

\$23.00

- T#0000 TRAN 0053 04/14/98 11:34:00
- #0907 # CG *-98-293654
- COOK COUNTY RECORDER

DEPT-10 PENALTY

\$20.00

1, the undersigned, Notary Public is and for said county and state, do hereby certify that MARCIA G. SCHNEIDER and BCITTLE L. EDER, the SENIOR Vice President and Assistant Vice President, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set 10 th.

Given under my hand and notarial seal, this 27th day of Merch 1998 Cort's Original

My Commission Expires:

'OFFICIAL SEAL"

Bryan Storm

Notary Public, State of Illinois My Commission Exp. 12/03/2001

Prepared by:

Bonnie L. Eder

c/o Harris Bank Glencoe-Northbrook, N.A.

333 Park Ave.

Glencoe, IL 60022