

UNOFFICIAL COPY 98295028

COOK COUNTY
RECORDER
JESSE WHITE
BRIDGEVIEW OFFICE

6795/0126 13 002 Page 1 of 2
1998-04-15 11:57:40
Cook County Recorder 23.50

SUBORDINATION AGREEMENT

THIS AGREEMENT is made this 18th day of March, 1998

WHEREAS, Heritage Bank, has heretofore loaned money secured by a junior mortgage made by CRAIG L. AND JANE E. GROVE, husband and wife, as mortgagors, dated July 7, 1995, and recorded July 28, 1995, in the Cook County Recorder's Office as Document Number 95494380,

AND WHEREAS, HERITAGE BANK, proposes to loan to the said CRAIG L. AND JANE E. GROVE, the sum of \$164,400 to be secured by a first mortgage lien upon the premises. The proposed mortgage of \$164,400, to be granted by Heritage Bank will eliminate the present first mortgage of Chase Home Mortgage Corp. (document numbers 94526623 and 94544967). Said premises is described as follows:

Lot 444 in Brook Hills P.U.D. Unit 7, being a planned unit development in Sections 30 and 31, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

98295027

Permanent Index Number: 27-31-106-018

Common Address: 17508 Harvest Hill Drive, Orland Park, IL 60467.

NOW THEREFORE, in order that the said proposed first mortgage to CRAIG L. AND JANE E. GROVE, in the amount of \$164,400 may be a first mortgage lien upon the said premises, the Heritage Bank for and in consideration of Ten and 00/100 Dollars (\$10.00) and other good and valuable consideration, to it in hand paid does hereby subordinate the lien of its said junior mortgage dated July 7, 1995 to the lien of the proposed first mortgage to HERITAGE BANK/TINLEY PARK in the amount of \$164,400.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its Vice President and caused its corporate seal to be affixed hereto and attested by its Asst. Vice President, all as of the day and year first above written.

TICOR TITLE

4200377

J P
M

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HERITAGE BANK

ATTEST:

BY: [Signature]
Its Asst. Vice President

BY: [Signature]
Its Asst. Secretary

STATE OF ILLINOIS }
COUNTY OF COOK } ss.

I, the undersigned, a notary public in and for said county in the state aforesaid, do hereby certify that James A. Schramm and Howard K. Kockler of said corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument, and are personally known to hold the office titles aforesaid, respectively, of said corporation, appeared before me this day in person and acknowledge that they signed, sealed and delivered the said instrument as their free and voluntary act, and as Asst. Vice President and Asst. Secretary of said corporation, as the free and voluntary act of said corporation for the uses and purposes therein set forth.

Given under my hand and seal this 18th day of March 1998.

[Signature]

OFFICIAL SEAL
Darlene E. Fila
Notary Public, State of Illinois
Cook County
My Commission Expires 8-17-99

This instrument was prepared by and, after recording, should be mailed to:

HERITAGE BANK
17500 S. Oak Park Ave.
Tinley Park, IL 60477
Attn: Darlene Fila



TICOR TITLE

42003742

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Handwritten text, possibly a signature or date.

Property of Cook County Clerk's Office

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