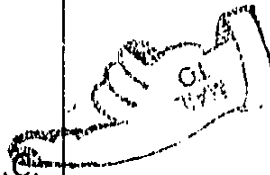


MEMORANDUM OF MODIFICATION AGREEMENT  
COOK COUNTY

6899/0105 21 001 Page 1 of 4  
1998-04-15 15:51:54  
Cook County Recorder 27.50

This Document Prepared By:  
Howard & Howard Attorneys, P.C.  
321 Liberty Street, Suite 200  
Peoria, IL 61602



Mail to:  
Howard & Howard Attorneys, P.C.  
321 Liberty Street, Suite 200  
Peoria, IL 61602

MEMORANDUM OF MODIFICATION AGREEMENT

On the 20th day of March, 1998, FIRST OF AMERICA BANK-ILLINOIS, N.A., as successor by merger to LaGrange Federal Savings and Loan Association (hereinafter "Bank"), and THE CHICAGO TRUST COMPANY, not personally, but as Trustee under Land Trust Agreement dated July 1, 1988 and known as Trust No. 1091985, entered into a Modification Agreement of which this is a Memorandum.

By their agreement, the parties modified and extended the Mortgage in the original amount of \$5,000,000, on the real estate in Cook County, Illinois, dated December 29, 1992, and recorded December 29, 1992, as Document No. 92-980477, on the real estate described on Exhibit A attached hereto.

In pertinent part, the parties agree to modify and extend the Note and Mortgage by providing that the final payment under the Note and Mortgage is extended to December 31, 1998. All the other terms, conditions and provisions of the Mortgage which secures the note are hereby ratified and confirmed in all respects except where modified or extended by the Modification Agreement between the parties.

Dated this 20th day of March, 1998.

BANK:

FIRST OF AMERICA BANK-ILLINOIS, N.A.

By: [Signature]  
Its: President

**EXCULPATORY CLAUSE FOR THE CHICAGO TRUST COMPANY, AS TRUSTEE UNDER TRUST #1091985 ATTACHED TO AND MADE A PART OF THE MEMORANDUM OF MODIFICATION AGREEMENT DATED MARCH 20, 1998.**

It is expressly understood and agreed by and between the parties hereto, anything to the contrary notwithstanding, that each and all of the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee while in form purporting to be the warranties, indemnities, representations, covenants, undertakings and agreements of said Trustee are nevertheless each and every one of them, made and intended not as personal warranties, indemnities, representations, covenants, undertakings and agreements by the Trustee or for the purpose or with the intention of binding said Trustee personally but are made and intended for the purpose of binding only that portion of the trust property specifically described herein, and this instrument is executed and delivered by said Trustee not in its own right, but solely in the exercise of the powers conferred upon it as such Trustee; and that no personal liability or personal responsibility is assumed by nor shall at any time be asserted or enforceable against The Chicago Trust Company, on account of this instrument or on account of any warranty, indemnity, representation, covenant or agreement of the said Trustee in this instrument contained, either expressed or implied, all such personal liability, if any, being expressly waived and released.

Date: March 30, 1998

The Chicago Trust Company, as Trustee  
Under Trust No. 1091985



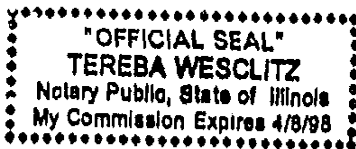
By: Sheila Sturges  
Assistant Vice President

Attest:  
By: Meredith J. Bens  
Assistant Secretary

State of Illinois  
County of Cook SS.

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that the above named Assistant Vice President and Assistant Secretary of **THE CHICAGO TRUST COMPANY**, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Assistant Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that the said Assistant Secretary, as custodian of the corporate seal of said Company, caused the corporate seal of said Company to be affixed to said instrument as said Assistant Secretary's own free and voluntary act and as the free and voluntary act of said Company for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this March 30, 1998



[Signature]  
NOTARY PUBLIC

**EXHIBIT A**  
for Memorandum of Modification Agreement

PARCEL ONE:

LOTS EIGHTEEN (18), NINETEEN (19), TWENTY (20), TWENTY-ONE (21), TWENTY-TWO (22), TWENTY-THREE (23), AND TWENTY-FOUR (24) IN UNIT THREE (3) COMMONWEALTH IN THE VILLAGE, BEING A RESUBDIVISION OF PART OF SECTION 7, TOWNSHIP 38, NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN THE VILLAGE OF WESTERN SPRINGS, COOK COUNTY, ILLINOIS.

Commonly known as undeveloped lots at Commonwealth in the Village, Commonwealth Avenue, Western Springs, Illinois 60558.

Tax I.D. Nos.

- |               |               |
|---------------|---------------|
| 18-07-114-033 | 18-07-400-064 |
| 18-07-400-061 | 18-07-117-020 |
| 18-07-400-062 | 18-07-117-021 |
| 18-07-400-063 |               |

PARCEL TWO:

LOTS TWENTY-FIVE (25), TWENTY-SIX (26), TWENTY-SEVEN (27), TWENTY-EIGHT (28), TWENTY-NINE (29), THIRTY (30), THIRTY-ONE (31), THIRTY-TWO (32), AND THIRTY-THREE (33) IN UNIT FOUR (4), COMMONWEALTH IN THE VILLAGE, BEING A RESUBDIVISION AS AFORESAID.

Commonly known as undeveloped lots at Commonwealth in the Village, Commonwealth Avenue, Western Springs, Illinois 60558.

Tax I.D. Nos.

- |               |               |
|---------------|---------------|
| 18-07-406-051 | 18-07-418-049 |
| 18-07-406-052 | 18-07-418-050 |
| 18-07-406-053 | 18-07-418-051 |
| 18-07-418-047 | 18-07-418-052 |
| 18-07-418-048 |               |

PARCEL THREE:

ALL OUTLOTS IN SAID UNITS 3 AND 4 TO THE EXTENT OF THE UNDIVIDED PERCENTAGE INTEREST IN SAID OUTLOTS THAT WILL BE HELD BY OWNERS OF RESIDENTIAL UNITS IN EACH OF THE FOREGOING LOTS 18 TO 33, BOTH INCLUSIVE, WHEN SAID RESIDENTIAL UNITS ARE ADDED TO THE CONDOMINIUM.

Commonly known as undeveloped lots at Commonwealth in the Village, Commonwealth Avenue, Western Springs, Illinois 60558.

Tax I.D. Nos

18-07-114-034	18-07-406-054
18-07-114-036	18-07-406-055
18-07-117-022	18-07-418-053
18-07-400-066	18-07-424-001
18-07-400-067	18-07-424-002

Property of Cook County Clerk's Office