

UNOFFICIAL COPY

98301110

Prepared By:
Community Bank Wheaton/Glen Ellyn
357 Roosevelt Road
Glen Ellyn, IL 60137
630-545-0900 (Lender)

1998-04-16 13:28:25
Cook County Recorder

Mail To:
DUKANE TITLE P.O. BOX 2036
GLEN ELLYN, IL 60138-2036

MODIFICATION AND EXTENSION OF MORTGAGE

~~022798-15~~
022792-84 GRANTOR
Lorraine A. Woods

BORROWER

Lorraine A. Woods
Charles E. Woods

ADDRESS

504 Maple
Prospect Height, IL 60070
TELEPHONE NO.

ADDRESS

504 Maple
Prospect Height, IL 60070
TELEPHONE NO.

IDENTIFICATION NO.

IDENTIFICATION NO.

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 10TH day of DECEMBER, 1997, is executed by and between the parties indicated below and Lender.

A. On MAY 10, 1996, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of ONE HUNDRED FIFTY THOUSAND AND NO/100 Dollars (\$ 150,000.00), which

Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book at Page Filing date JULY 9, 1996 as Document No. 96-520849 in the records of the Recorder's (Registrar's) Office of Cook County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated MAY 10, 1996 executed by Grantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to JUNE 10, 1998, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of DECEMBER 10, 1997, the unpaid principal balance due under the Note was \$ 165,500.00, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:
This modification increases the mortgage from \$165,500 to \$174,000.

3908

[Handwritten Signature]
CW

UNOFFICIAL COPY

3

of

Page

SCHEDULE A

THE NORTH 100 FEET OF THE SOUTH 149.29 FEET OF LOT 5 IN HIGGINS ROAD
COMMERCIAL SUBDIVISION, UNIT NO. 4, BEING A RESUBDIVISION IN THE WEST HALF
OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL
MERIDIAN IN COOK COUNTY, ILLINOIS.

98301110

Address of Real Property: 165 King Street
Ska Grove Vil., IL 60007

Permanent Index No.(s): 08-22-102, 131

SCHEDULE B

NONE

GRANTOR: Lorraine A. Woods

GRANTOR:

Lorraine A. Woods

Lorraine A. Woods
a married woman E/k/a Lorraine A. Wald

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

UNOFFICIAL COPY

BORROWER:

X *Lorraine A. Woods*
Lorraine A. Woods

BORROWER:

X *Charles E. Woods*
Charles E. Woods

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR: Elk Grove Blueprint & Supply Co.

GUARANTOR:

X *Lorraine A. Woods*
Lorraine A. Woods
President

GUARANTOR:

GUARANTOR:

LENDER: Community Bank Wheaton/Glen Ellyn

Mark S. Daniels
Mark S. Daniels
Senior Vice President

State of ILLINOIS)
County of DUPAGE) SS.

State of ILLINOIS)
County of DUPAGE) SS.

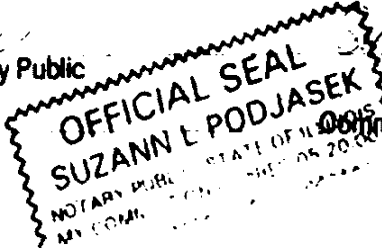
I, THE UNDERSIGNED a notary The foregoing instrument was acknowledged before me public in and for said County, in the State aforesaid, DO this 10TH DAY OF DECEMBER, 1997 HEREBY CERTIFY that LORRAINE A & CHARLES E WOODS by MARK S. DANIELS personally known to me to be the same personS whose name S ARE subscribed to the foregoing instrument, as SENIOR VICE PRESIDENT appeared before me this day in person and acknowledged that The Y signed, sealed and delivered the said instrument as THEIR free and voluntary act, for the uses and purposes herein set forth. on behalf of the COMMUNITY BANK-WHEATON/GLEN ELLYN

Given under my hand and official seal, this 10TH day of DECEMBER, 1997

Given under my hand and official seal, this 10TH day of DECEMBER, 1997

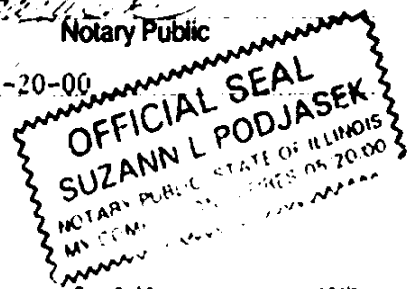
Suzann L Podjasek
Notary Public

Commission expires: 5-20-00



Mark S. Daniels
Notary Public

Commission expires: 5-20-00



Prepared by and return to: COMMUNITY BANK WHEATON/GLEN ELLYN

01110286