

# UNOFFICIAL COPY

98305575

0945/0056 30 001 Page 1 of 2  
1998-04-17 09:48:16  
Cook County Recorder 23.00

## SUBORDINATION OF MORTGAGE

07/14/66A J/98033300BN 242

Know all persons by these presents that First American Bank, as present legal holder and owner of a Mortgage dated April 30, 1997 executed by Andrew Zoulas and Maria Zoulas as Mortgagors to First American Bank, as Mortgagee, recorded on May 5, 1997 as Document No. 97-314005 in the Recorder's Office of Cook County, Illinois, covering property the legal description of which is attached hereto. 2

For and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to such holder in hand paid, the receipt of which is hereby acknowledged, First American Bank does waive the priority of the lien of the said Mortgage insofar as the following described Mortgage is concerned, but not otherwise.

Mortgage dated \_\_\_\_\_ by Andrew Zoulas and Maria Zoulas as Mortgagors to Lasalle Home Mortgage Corp as Mortgagee securing payment of a Note in the face amount of \$62000.00, dated \_\_\_\_\_ with interest from the date thereof on unpaid principal at the rate of 7.375% (percent) per annum, principal and interest payable in installments of \$ \_\_\_\_\_ on the first day of every month beginning \_\_\_\_\_ and continuing until \_\_\_\_\_ on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, First American Bank, hereby consents that the lien of the Mortgage first above described be taken as second and inferior to the Mortgage last above described. **PROVIDED, HOWEVER THAT THIS SUBORDINATION IS LIMITED TO THE FACE AMOUNT APPEARING ABOVE AND THAT IN THE EVENT SAID FACE AMOUNT IS INCREASED BY SUBSEQUENT MODIFICATION OF THE NOTE AND/OR MORTGAGE, THEN THIS SUBORDINATION SHALL BE OF NO EFFECT WHATSOEVER WITH RESPECT TO ANY AMOUNTS IN EXCESS OF THE FACE AMOUNT STATED HEREIN AND THE MORTGAGE OF FIRST AMERICAN BANK SHALL HAVE PRIORITY THEREOVER.**

IN WITNESS WHEREOF, the undersigned has executed this Mortgage Subordination Agreement the 1st day of April, 1998.  
First American Bank

BY:   
Brent Penrose

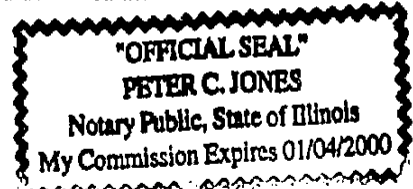
ITS: Consumer Loan Representative

STATE OF ILLINOIS )  
  )  
COUNTY OF LAKE )

Before me, a notary public in and for said county and state, personally appeared Brent Penrose personally known as the Consumer Loan Representative of First American Bank who executed the foregoing instrument for and on behalf of said Corporation by authority of its Board of Directors, and acknowledged that s/he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 1st day of April, 1998.

NOTARY PUBLIC



This instrument prepared by: Brent Penrose, One Bank Lane, Buffalo Grove, IL 60089

Mail To: \_\_\_\_\_  
  First American Bank  
  One Bank Lane  
  Buffalo Grove, IL 60089

# BOX 333-CTI

UNOFFICIAL COPY

Property of Cook County Clerk's Office

CLERK OF SUPERIOR COURT  
JUDICIAL CENTER  
100 N. LAUREL ST.  
CHICAGO, ILL. 60602

# UNOFFICIAL COPY

99305575

Page 2 of 2

STREET ADDRESS: 5033 W. FARWELL

CITY: SKOKIE

COUNTY: COOK

TAX NUMBER: 10-33-229-062-0000

## LEGAL DESCRIPTION:

THE EAST 1/2 OF LOT 401 AND ALL OF LOT 402 IN KRENN AND DATO'S PRATT-LARAMIE SUBDIVISION, A SUBDIVISION IN THE NORTHEAST 1/4 OF FRACTIONAL SECTION 33, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office