

WARRANTY DEED IN TRUST
STATUTORY (ILLINOIS)
INDIVIDUAL TO INDIVIDUAL

765/2530020004471
THE GRANTOR, CHICAGO HOMES ON ALTGELD, L.L.C. an Illinois limited liability company, for and in consideration of the sum of TEN and 00/100 (\$10.00) DOLLARS and other good and valuable consideration, in hand paid, CONVEYS AND WARRANTS TO LaSALLE NATIONAL TRUST, N.A., as Trustee under a Trust Agreement dated March 17, 1992 and known as Trust No. 116929, the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

SEE LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

Permanent Real Estate Index Number: 14-29-317-012-0000
Address(es) of Real Estate: 1547 W. Altgeld, Chicago, Illinois

This Deed is executed pursuant to and in the exercise of the power and authority granted to and vested in said Trustee by the terms of said deed or deeds in trust delivered to said Trustee in pursuance of the trust agreement above mentioned. This deed is made subject to the lien of every trust deed or mortgage (if any there be) of record in said county to secure the payment of money, and remaining unreleased at the date of the delivery hereof.

FULL POWER AND AUTHORITY is hereby granted to said trustee to improve, manage, protect, and subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to convey said premises or any part thereof to a successor or successors in trust and to grant to each successor or successors in trust all of the title, estate, powers and authorities vested in said trustee, to donate, to dedicate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property, or any part thereof, from time to time, in possession or reversion, by leases to commence *in praesenti or futuro*, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time and to amend, change or modify leases and the terms and provisions thereof at any time or times hereafter, to contract to make leases and to grant options to lease and options to renew lease and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals, to partition or to exchange said property, or any part thereof, for other real or personal property, to grant easements or charges of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter. 3

In no case shall any party dealing with said trustee in relation to said premises, or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, trust deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under any such conveyance, lease or other instrument, (a) that at the time of the delivery thereof the trust created by this indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions and limitations contained in this indenture and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder, (c) that said trustee was duly authorized to execute and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument and (d) if the conveyance is made to a successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, duties and obligations of its, his, her or their predecessor in trust.

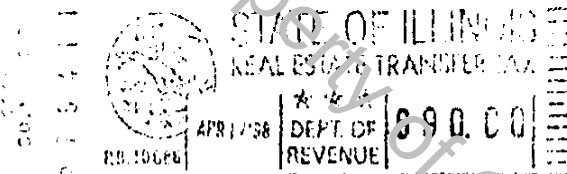
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The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property, and no beneficiary hereunder shall have any title or interest, legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

"Grantor" and "Grantee" are used for singular or plural, as context requires.

IN WITNESS WHEREOF, said Grantor has herein caused its name to be signed to these presents by Daniel E. McLean, President of MCL Companies of Chicago, Inc., Manager of CHICAGO HOMES ON ALTGELD, L.L.C., an Illinois Limited Liability Company, this 13 day of April, 1998.



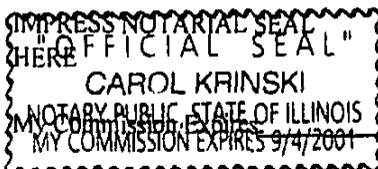
CHICAGO HOMES ON ALTGELD, L.L.C., an Illinois limited liability company

By: MCL Companies of Chicago, Inc., its manager

By: Daniel E. McLean
Daniel E. McLean, President

State of Illinois, County of COOK, I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that Daniel E. McLean, President of MCL Companies of Chicago, Inc., Manager of CHICAGO HOMES ON ALTGELD, L.L.C., an Illinois limited liability company, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as the President of Manager, he signed and delivered the said instrument pursuant to authority of said company, as his free and voluntary act, and as the free and voluntary act and deed of said company, for the uses and purposes therein set forth.

Given under my hand and official seal, this 13 day of April, 1998

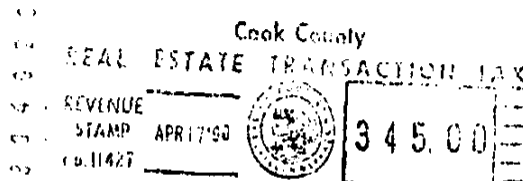
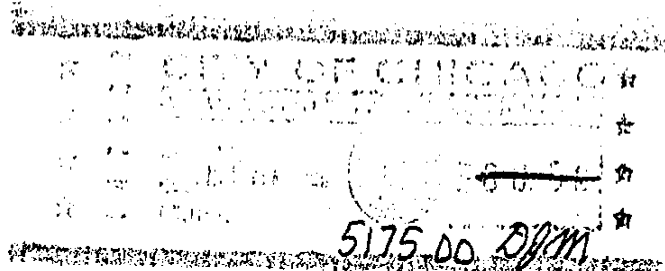


Carol Krinski
Notary Public

This instrument was prepared by Sachnoff & Weaver, Felice M. Bressler, 30 S. Wacker Drive, Suite 2900, Chicago, Illinois 60606

Mail to: Scott Glickson
444 N. Michigan, Suite 3600
Chicago, IL 60611

Send subsequent Tax Bill To
Allen Hirschfield
P.O. BOX 1002
5214 West Main
Skokie, IL 60077



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1547:

L111 &
Lot 7 (except the East 0.74 feet thereof) in / Mueller's Subdivision of Lot 8 in
Assessor's Division of Out Lot 42 of Sheffield's Addition to Chicago in Section 29,
Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County,
Illinois.

SUBJECT TO: Real estate taxes not yet due and payable; zoning and building laws or ordinances; utility easements of record, provided the Property improvements do not encroach thereon; terms and provisions of the Declaration of Easements, Restrictions and Covenants for the Chicago Homes on Altgeld Homeowners Association recorded February 25, 1997 as Document No. 97127202, and such other matters as to which the title insurer commits to insure Buyer against loss or damage.

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