

THIS DOCUMENT WAS PREPARED BY AND
AFTER RECORDING SHOULD BE RETURNED TO:

Stephen E. Ray
Jeffrey H. Winick
Stein, Ray & Conway
222 West Adams Street
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Chicago, Illinois 60606
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GENERAL CONTRACTOR'S CLAIM FOR MECHANICS LIEN

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

Claimant, W.B. Olson, Inc., an Illinois corporation ("Claimant"), with an address at 3235 Arnold Lane, Northbrook, Illinois, 60062, hereby files its General Contractor's Claim for Mechanics Lien, on the Real Estate (as hereinafter described) and against the interests of the following entities in the Real Estate ("Owner"):

Northbrook Real Estate L.L.C.

and any person claiming an interest in the Real Estate (as hereinafter described) either by, through or under the Owner, including without limitation, HSM Construction Services, Inc., 11701 Borman Drive, Suite 315, St. Louis, Missouri 63146.

Claimant states:

1. Since on or about June 20, 1996 and subsequently, Owner has owned fee simple title to the real estate (including all land and improvements thereon) (the "Real Estate") in Cook County, Illinois commonly known as Rosewood Care Center of Northbrook, 4101 Lake Cook Road, Northbrook, Illinois, and legally described as follows:

SEE ATTACHED LEGAL DESCRIPTION

The Permanent Real Estate Tax Number is: 04-06-101-006-0000
04-06-101-007-0000

2. On or about June 20, 1996, Claimant made a written contract with HSM

PIN# 04-06-101-006-0000
04-06-101-007-0000

Construction Services, Inc. (as an agent of the Owner or an entity authorized or knowingly permitted by the Owner to enter into contracts for the improvement of the Real Estate) under which Claimant agreed to provide certain site development work for the original contract sum of \$1,048,055 (the "Agreement"). On or about December 5, 1996, by execution of the written First Supplement to the Agreement between HSM Construction Services, Inc. and Contractor (the "Construction Agreement"), pursuant to which Claimant agreed to provide labor and materials to build a new 2-story building of approximately 58,600 square feet with an amended original contract sum of \$8,240,000.

3. The Agreement and Construction Agreement were entered into by Owner and Claimant's work was performed with the knowledge and consent of Owner. Alternatively, the Owner authorized HSM Construction Services, Inc., as Owner's agent, or as an entity controlled by Owner, to enter into contracts for the improvement of the Real Estate. Alternatively, the Owner knowingly permitted HSM Construction Services, Inc. to enter into contracts for the improvement of the Real Estate.

4. Claimant substantially completed all work required of it under the Construction Agreement on December 18, 1997. Claimant fully completed all work required of it under the Construction Agreement on January 29, 1998. Claimant continues to perform extra and additional work at Owner's request.

5. As of the date hereof, there is due, owing and unpaid to Claimant under the Construction Agreement, after allowing all credits, the principal balance of \$487,518, for which Claimant claims a lien on the Real Estate (including all land and improvements thereon). Claimant claims a lien on the Real Estate in the principal amount of \$487,518 plus interest at the statutory rate stated above from the date the amounts first became due. The value of the improvements and the enhancement to the value of Real Estate was at least \$487,518. Claimant is also entitled to recover additional amounts from HSM Construction Services, Inc. and Owner which are not included in the amounts described in this General Contractor's Claim for Mechanics Lien.

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98308431

Dated: April 17, 1998

W.B. OLSON, INC.

By: *Stephen Olson*
Stephen Olson

Title: TREAS.

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Bi Kit Tam 4/17/98

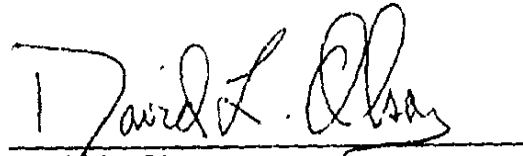


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STATE OF ILLINOIS)
) ss.
COUNTY OF C O O K)

98308431

I, David L. Olson, being first duly sworn on oath, depose and state that I am co-president for Claimant, W.B. Olson, Inc., an Illinois corporation, that I am authorized to execute this General Contractor's Claim for Mechanics Lien on behalf of Claimant, that I have read the foregoing General Contractor's Claim for Mechanics Lien and know the contents thereof, and that the statements contained therein are true.



David L. Olson

Subscribed and sworn to before
me this 17th day of April, 1998



Notary Public



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LEGAL DESCRIPTION

98308431

THE WEST 160.00 FEET OF THE NORTHEAST QUARTER OF THE EAST HALF OF LOT 2 IN THE NORTHWEST QUARTER OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

ALSO

THE EAST 313 FEET OF THE WEST 473 FEET OF THE NORTHEAST QUARTER OF THE EAST HALF OF GOVERNMENT LOT 2 IN THE NORTHWEST QUARTER OF SECTION 6, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN (EXCEPTING FROM SAID TRACT THE SOUTH 17 FEET OF THE NORTH 50 FEET OF SAID EAST 313 FEET OF THE WEST 473 FEET OF THE NORTHEAST QUARTER OF THE EAST HALF OF LOT 2 AFORESAID CONVEYED TO THE COUNTY OF COOK BY DEED RECORDED JANUARY 7, 1974 AS DOCUMENT 22587485), IN COOK COUNTY, ILLINOIS

PIN# 04-06-101-006-0000
04-06-101-007-0000

Property of Cook County Clerk's Office