

# UNOFFICIAL COPY

DEPT-01 RECORDING \$23.50  
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COOK COUNTY RECORDER

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## SUBORDINATION OF MORTGAGE OR TRUST DEED LOAN NUMBER 001-1127325

403588 PF-33

WHEREAS, JOHN M. BUENGER AND BARBARA L. BUENGER, AS JOINT TENANTS, hereby executed a mortgage dated 4-10-98 and recorded in the recorder's office of COOK County, Illinois as document No. did convey unto PREFERRED MORTGAGE ASSOCIATES, ITS SUCCESSORS AND/OR ASSIGNS a mortgage to certain premises in COOK County, Illinois, described as:

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LOT 85 IN BURR OAKS GLEN UNIT 2, A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF BURR RIDGE, IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 18-30-407-036

GIT

COMMONLY KNOWN AS: 11438 RIDGEWOOD LN.,  
BURR RIDGE, IL 60525

TO secure a note for ONE HUNDRED NINETY THREE THOUSAND FIVE HUNDRED AND NO/100 with interest payable as therein provide and;

WHEREAS, the undersigned have some right, interest and claim in and to said premises by reason of:

A MORTGAGE made by JOHN M. BUENGER AND BARBARA L. BUENGER, AS JOINT TENANTS to secure payment of a mortgage for \$71,850.00 dated JUNE 25, 1993 and recorded JULY 7, 1993 as Document No. 93518597, but is willing to subject and subordinate said right, interest and claim to the lien of the above described mortgage to PREFERRED MORTGAGE ASSOCIATES, ITS SUCCESSORS AND/OR ASSIGNS.

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NOW THEREFORE; the undersigned in consideration of the premises and the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with PREFERRED MORTGAGE ASSOCIATES, ITS SUCCESSORS AND/OR ASSIGNS as the holder of the note secured by said Mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to PREFERRED MORTGAGE ASSOCIATES, ITS SUCCESSORS AND /OR ASSIGNS, as aforesaid, for all advances made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of LIBERTY FEDERAL BANK, PO BOX 386, HINSDALE, IL 60521 This the 4TH day of APRIL, 1998

BY:

Donald A. Berg  
DONALD A. BERG, SR. VICE PRESIDENT

ATTEST:

Mark F. Metzger  
MARK F. METZGER, ASSISTANT VICE PRESIDENT



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STATE OF ILLINOIS) SS  
COUNTY OF COOK

I, TERRY L. KELLY, a Notary Public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT DONALD A. BERG is personally known to me to be the SR. VICE PRESIDENT of LIBERTY FEDERAL BANK, and MARK F. METZGER, personally known to me to be the ASSISTANT VICE PRESIDENT of said Corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledge that as such SR. VICE PRESIDENT and ASSISTANT VICE PRESIDENT they signed and delivered the said instrument as SR. VICE PRESIDENT and ASSISTANT VICE PRESIDENT of said corporation, and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth Given under my hand and notary seal this the 4TH day of APRIL, 1998.

Terry L. Kelly  
NOTARY PUBLIC

"OFFICIAL SEAL"  
TERRY L. KELLY  
Notary Public, State of Illinois  
My Commission Expires 1/26/2000

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