

UNOFFICIAL COPY 98313707

SUBORDINATION AGREEMENT

6974/0320 03 001 Page 1 of 2
1998-04-20 14:25:59
Cook County Recorder 23.00

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KNOW ALL MEN BY THESE REPRESENTS that Oak Trust and Savings Bank, an Illinois Banking Corporation, Chicago, Illinois, the owner and holder of that certain Mortgage and Note secured thereby having an original principal balance of \$ 25,000.00 from John M. Zwierzko and Sandra Tsuchida Zwierzko, married to each other

dated the 16th of January, 1997, recorded on January 21, 1997, as Document No. 97043208 and encumbering the following described property, located in said county and state, to wit:

LOT 10 IN BLOCK 1 IN GROVER'S RESUBDIVISION OF BLOCK 28 IN WILMETTE IN TOWNSHIP NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

TAX I.D.: 05-27-313-016-0000
ADDRESS: 1318 FOREST, WILMETTE, IL 60091

for and in consideration of the sum of TEN AND NO/100 (\$10.00) Dollars and other good and valuable considerations, the receipt of which is hereby acknowledged, does hereby agree and declare that the lien of the Mortgage to Oak Trust and Savings Bank above described shall henceforth and forever be subject, subordinate and inferior in lien, right and dignity at all times to the lien, right and dignity of that certain Mortgage from John M. Zwierzko and Sandra Tsuchida Zwierzko, married to each other

to America's Wholesale Lender dated the 10th day of April, 1998, having an original principal balance of \$ 210,000.00, which encumbers the above described property, recorded on the 20th day of APRIL, 1998 as Document No. 98313706.

OAK TRUST AND SAVINGS BANK hereby specifically agrees that the mortgage to America's Wholesale Lender secondly described above is and shall continue to be prior and superior in lien, right and dignity at all times to the mortgage to Oak Trust and Savings Bank first above described and held by Oak Trust and Savings Bank.

IN WITNESS WHEREOF, the said Oak Trust and Savings Bank, has caused these presents to be signed by its Asst. Vice President and Attest by its Asst. Cashier, and its corporate seal to be hereto affixed, this 13th day of April, 1998.

OAK TRUST AND SAVINGS BANK

By: Erin D. Carlson
Erin D. Carlson, Asst. Vice Pres.

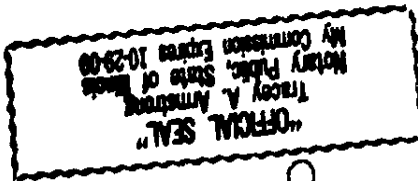
Attest: W. Derek Naumann
W. Derek Naumann, Asst. Cashier

BOX 333-CTI

Mail to

This Instrument was Prepared By:
William T. O'Neill, Attorney-at-Law
1000 No. Rush St., Chicago, IL 60611

Property of Cook County Clerk's Office



Tracey A. Armstrong
Notary Public
My Commission Expires 10-29-00

Given under my hand and notarial seal this 13th day of April, 1998.

I, the undersigned, a notary public in and said County, in the state aforesaid, DO HEREBY CERTIFY that Erin D. Carlson, personally known to me to be the President of Oak Trust and Savings Bank, an Illinois Banking Corporation, and W. Derek Naumann, personally known to me to be the Cashier of said corporation, and personally known to me to be the persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Asst. Vice President and Cashier they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

STATE OF ILLINOIS)
) SS.
COUNTY OF Cook)