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1998-04-20 15:56:59
Cook County Recorder 43.50

RECORDING REQUESTED BY:

AFTER RECORDING MAIL TO:

Colonial Financial, L. P.
P. O. Box 140276
Irving, Texas 75014-0276



SPACE ABOVE THIS LINE FOR RECORDERS USE

ASSIGNMENT OF MORTGAGE

THIS ASSIGNMENT OF MORTGAGE ("Assignment") is made as of this 9th day of October, 1997 by Ford Consumer Finance Company, Inc., ("Assignor") to Colonial Financial, LP, ("Assignee"), whose mailing address is PO Box 140276, Irving, TX 75014.

WITNESSETH:

In consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor, the current owner and holder, grants, bargains, sells, conveys, assigns, transfers and sets over unto Assignee, without recourse, all of its right, title and interest in and to the Mortgage/Deed of Trust dated December 31, 1993, from James E. Bassett and Delorise Bassett in favor of assignor, said Mortgage/Deed of Trust recorded in the Official Records for Cook County, Illinois, under Instrument #94004418, with the Note and other obligations secured thereby, and together with the money due and to become due under such Mortgage/Deed of Trust and Note, and other obligations, upon the following real property, to-wit:

The East 34 1/2 feet of Lot 16 in Block 6, in the subdivision of the North 1/2 of the Southwest 1/4 of the Southwest 1/4 of Section 4, Township 39 North Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

PIN NUMBER: 16-04-319-023

THIS TRANSFER AND ASSIGNMENT IS WITHOUT RECOURSE OR WARRANTY OF ANY KIND, EXPRESS OR IMPLIED, UPON OR BY THE ASSIGNOR.

IN WITNESS WHEREOF, Assignor has duly executed this Assignment effective as of the date set forth above.

WITNESSES:

Charles F. Baum
Andrea Medley
Andrea Medley

(Corporate Seal)

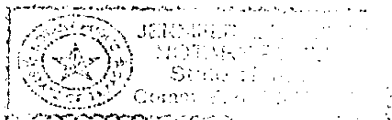
Ford Consumer Finance Company, Inc.

BY: Mary K. Kinsey
Mary K. Kinsey
ITS: Senior Vice President

STATE OF TEXAS)

COUNTY OF DALLAS)

The foregoing instrument was acknowledged before me this 9th day of October, 1997, by Mary K. Kinsey, Senior Vice President, of Ford Consumer Finance Company, Inc., on behalf of the corporation.



Jennifer J. Baldwin
Notary Public, State of TEXAS
My commission expires: 8/19/2000

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