

SUBORDINATION AGREEMENT

WHEREAS Peter C. Heck and Linda B. Heck indebted by a mortgage dated 4/13/98 and recorded in the office of the Recorder of Cook County, Illinois, and known as Document number _____ did mortgage unto CDK Mortgage, Inc. as Successors and or assigns a certain premises in Cook County, Illinois, described as :

LOT 4 IN HAWTHORNE SUBDIVISION OF LOTS 1, 2 AND 3 IN BLOCK 21 IN GLENCOE IN SECTION 7, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

98317484

PIN: 05-07-216-004

c/k/a: 326 Hawthorn Ave Glencoe, IL 60022

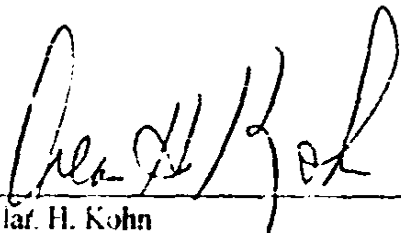
to secure a note dated 4/13/98 in the amount of \$ Two Hundred Ninety Thousand and no/100ths---dollars

WHEREAS, the undersigned has some right, interest and claim in and to said premises by reason of:

A mortgage dated 08-26-97 and recorded 09-11-97 in Cook County in the amount of \$150,000.00 Document Number 97671175 but is willing to subject and subordinate their right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said CDK Mortgage, Inc. aforesaid for all advances made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois

WITNESS the hand as seal of the undersigned this 8th day of April, 1998 Harris Bank Glencoe-Northbrook, N.A.


by: Alan H. Kohn
Executive Vice President

190586503
PERENNIAL TITLE INCORPORATED

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B

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Property of Cook County Clerk's Office

Bonnie L. Eder
attest Bonnie L. Eder
Assistant Vice President

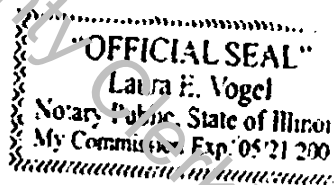
State of Illinois
County of Cook

I, the undersigned, Notary Public in and for said county and state, do hereby certify that Alan H. Kohn and Bonnie L. Eder, the Executive Vice President and Assistant Vice President, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 8th day of April 1998.

Laura E. Vogel
Laura E. Vogel

My Commission Expires: 5/21/00



Prepared by:

Laura Vogel
c/o Harris Bank Glencoe-Northbrook, N.A.
333 Park Ave.
Glencoe, IL 60022

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